

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 17.05.2018

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: SHYAMCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 539252

Dear Sir(s),

Sub: Submission of Audited financial results of the Company for the fourth quarter and year ended 31st March, 2018

Further to our letter dated 8th May, 2018, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 17th May, 2018 inter alia, has taken on record and approved the Audited Standalone and Consolidated financial results of the Company for the fourth quarter and year ended 31st March, 2018. The Meeting of the Board of Directors of the Company commenced at 05:00 p.m. and concluded at 05:45 p.m.

A copy of the Audited Standalone and Consolidated financial results of the Company for the fourth quarter and year ended 31st March, 2018 alongwith Un-modified Statutory Auditor's Reports are enclosed for your information and record.

We have also enclosed a Declaration for Un-modified Opinion with Audit Reports on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2018.

Thanking you,
For Shyam Century Ferrous Limited

17-05-2018

X

Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary



Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Auditor's report on Quarterly Standalone Ind AS Financial Results and Standalone Year to Date Results of M/s. Shyam Century Ferrous Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of M/s. Shyam Century Ferrous Limited

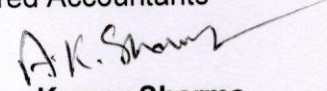
1. We have audited the quarterly Statement of standalone financial results of **M/s. Shyam Century Ferrous Limited** ("the Company") for the quarter ended 31st March, 2018 and for the year then ended ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto to the end of the third quarter of the relevant financial year. Also, the figures upto to the end of the third quarter had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 and for the year ended 31st March 2018.

For **Kailash B. Goel & Co.**
Firm Registration No. 322460E
Chartered Accountants


CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date: 17th May, 2018

Auditor's report on Consolidated Ind AS Financial Results of M/s. Shyam Century Ferrous Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of M/s. Shyam Century Ferrous Limited

1. We have audited the accompanying Consolidated Financial Results of **M/s. Shyam Century Ferrous Limited** ("the Company"), and its associate (the company and its associate together referred to as "the Group") for the year ended 31st March, 2018 ("the Statement"), being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS Financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.
3. We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of its associate (Meghalaya Power Limited) whose financial statements reflect total assets of Rs. 26,805.87 lacs as at March 31, 2018, and total revenue of Rs. 11,494.56 lacs, for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on the reports of the other auditors.





5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Include Financial Results of the following company:

Name of the Entity	Relationship
Meghalaya Power Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

(iii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2018.

For **Kailash B. Goel & Co.**
Firm Registration No. 322460E
Chartered Accountants

A.K. Sharma

CA Arun Kumar Sharma
Partner
Membership No. 057329

Place: Kolkata
Date: 17th May, 2018



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited	Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited
1	Income										
	Gross Revenue from Operations	4,078.01	2,955.21	3,141.20	12,421.44	9,257.46	4,078.01	2,955.21	3,141.20	12,421.44	9,257.46
	Other Income	56.75	7.64	6.23	79.88	25.48	56.75	7.64	6.23	79.88	25.48
	Total Income	4,134.76	2,962.85	3,147.43	12,501.32	9,282.94	4,134.76	2,962.85	3,147.43	12,501.32	9,282.94
2	Expenses										
	a. Cost of Materials consumed	910.95	998.95	738.87	3,372.12	2,414.32	910.95	998.95	738.87	3,372.12	2,414.32
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	185.37	(131.52)	488.86	20.89	44.28	185.37	(131.52)	488.86	20.89	44.28
	c. Employee Benefit expense	151.52	178.83	143.74	644.77	578.01	151.52	178.83	143.74	644.77	578.01
	d. Finance costs	35.05	(18.13)	60.66	110.32	111.58	35.05	(18.13)	60.66	110.32	111.58
	e. Excise Duty	-	-	42.77	48.93	150.16	-	-	42.77	48.93	150.16
	f. Depreciation and amortisation expense	70.89	60.89	53.46	249.67	214.69	70.89	60.89	53.46	249.67	214.69
	g. Power & Fuel expense	1,355.61	1,253.01	627.32	4,870.35	3,702.64	1,355.61	1,253.01	627.32	4,870.35	3,702.64
	h. Other expenses	496.67	365.57	294.62	1,585.60	1,252.23	496.67	365.57	294.62	1,585.60	1,252.23
		3,206.06	2,707.60	2,450.30	10,902.65	8,467.91	3,206.06	2,707.60	2,450.30	10,902.65	8,467.91
5	Profit/(Loss) before tax (3+4)	928.70	255.25	697.13	1,598.68	815.03	928.70	255.25	697.13	1,598.68	815.03
6	Tax expense	331.67	84.43	238.91	553.32	272.52	331.67	84.43	238.91	553.32	272.52
7	Net Profit/(Loss) after tax for the period (5-6)	597.03	170.82	458.22	1,045.36	542.51	597.03	170.82	458.22	1,045.36	542.51
8	Share of profit/(loss) of associates	-	-	-	-	-	98.35	183.16	203.06	552.42	615.06
9	Net Profit/(Loss) after tax and share of profit/(loss) of associate for the period (7+8)	597.03	170.82	458.22	1,045.36	542.51	695.37	353.98	661.28	1,597.78	1,157.56
10	Other Comprehensive Income including share in associate (net of tax)	8.37	(2.07)	(0.38)	2.15	(2.84)	6.78	(2.98)	(0.08)	1.30	(3.59)
11	Total Comprehensive Income for the period (9+10)	605.39	168.75	457.84	1,047.52	539.67	702.15	351.00	661.20	1,599.08	1,153.97
12	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
13	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised for quarters) (₹)										
	- Basic	0.27	0.08	0.21	0.47	0.24	0.31	0.16	0.30	0.72	0.52
	- Diluted	0.27	0.08	0.21	0.47	0.24	0.31	0.16	0.30	0.72	0.52



SHYAM CENTURY FERROUS LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2018

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited	Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited
1	Segment Revenue										
	(a) Ferro Alloy	4,077.66	2,934.62	3,127.88	12,377.78	9,215.37	4,077.66	2,934.62	3,127.88	12,377.78	9,215.37
	(b) Power										
	External Sales Revenue	0.35	20.59	13.32	43.66	42.09	0.35	20.59	13.32	43.66	42.09
	Inter Segment Revenue	223.94	769.02	617.96	2,796.78	3,293.68	223.94	769.02	617.96	2,796.78	3,293.68
	Total Segment Revenue	4,301.95	3,724.23	3,759.16	15,218.22	12,551.14	4,301.95	3,724.23	3,759.16	15,218.22	12,551.14
	Less : Inter Segment Revenue	223.94	769.02	617.96	2,796.78	3,293.68	223.94	769.02	617.96	2,796.78	3,293.68
	Gross Revenue from Operations	4,078.01	2,955.21	3,141.20	12,421.44	9,257.46	4,078.01	2,955.21	3,141.20	12,421.44	9,257.46
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)										
	(a) Ferro Alloy	996.11	266.03	807.51	1,824.12	1,054.66	996.11	266.03	807.51	1,824.12	1,054.66
	(b) Power	17.46	16.77	27.17	61.21	58.74	17.46	16.77	27.17	61.21	58.74
	Total	1,013.58	282.80	834.67	1,885.33	1,113.40	1,013.58	282.80	834.67	1,885.33	1,113.40
	Less : Finance Costs	35.05	(18.13)	60.66	110.32	111.58	35.05	(18.13)	60.66	110.32	111.58
	Add : Unallocable Expenses net off unallocable Income	(49.83)	(45.68)	(76.88)	(176.33)	(186.80)	(49.83)	(45.68)	(76.88)	(176.33)	(186.80)
	Total Profit/(Loss) Before Tax	928.70	255.25	697.13	1,598.68	815.02	928.70	255.25	697.13	1,598.68	815.02
3	Segment Assets										
	(a) Ferro Alloy	8,780.22	7,917.16	7,595.98	8,780.22	7,595.98	8,780.22	7,917.16	7,595.98	8,780.22	7,595.98
	(b) Power	2,102.44	1,544.98	3,474.14	2,102.44	3,474.14	2,102.44	1,544.98	3,474.14	2,102.44	3,474.14
	(c) Unallocated	3,401.64	3,418.63	3,394.64	3,401.64	3,394.64	6,243.96	6,403.67	5,685.40	6,243.96	5,685.40
	Total	14,284.30	12,880.78	14,464.76	14,284.30	14,464.76	17,126.62	15,865.81	16,755.51	17,126.62	16,755.51
4	Segment Liabilities										
	(a) Ferro Alloy	1,320.79	2,440.64	1,383.65	1,320.79	1,383.65	1,320.79	2,440.64	1,383.65	1,320.79	1,383.65
	(b) Power	577.88	164.21	521.97	577.88	521.97	577.88	164.21	521.97	577.88	521.97
	(c) Unallocated	1,910.86	396.89	3,131.88	1,910.86	3,131.88	1,910.86	3,131.88	3,131.88	1,910.86	3,131.88
	Total	3,809.53	3,001.74	5,037.50	3,809.53	5,037.50	3,809.53	3,001.74	5,037.50	3,809.53	5,037.50
5	Capital Employed (Segment Assets less Segment Liabilities)										
	(a) Ferro Alloy	7,459.43	5,476.52	6,212.33	7,459.43	6,212.33	7,459.43	5,476.52	6,212.33	7,459.43	6,212.33
	(b) Power	1,524.56	1,380.77	2,952.17	1,524.56	2,952.17	1,524.56	1,380.77	2,952.17	1,524.56	2,952.17
	(c) Unallocated	1,490.78	3,021.74	262.76	1,490.78	262.76	4,333.10	6,006.78	2,553.52	4,333.10	2,553.52
	Total	10,474.77	9,879.03	9,427.26	10,474.77	9,427.26	13,317.09	12,864.07	11,718.01	13,317.09	11,718.01

NOTES TO STANDALONE FINANCIAL RESULTS:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2018. The statutory auditors have carried out an audit of the above results.
- Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. The result for the quarter and year ended 31st March, 2017 has been restated as per IND AS and are comparable on like to like basis.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and year ended 31st March, 2018 are not comparable with the previous period.



4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 31st March, 2018 :

Particulars	(₹ in Lacs)	
	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Net Profit after tax for the period as per Indian GAAP	462.90	531.45
Fair valuation of recoverable advances	(5.77)	12.28
Remeasurement of post employee benefit obligations	0.56	4.23
Tax effect on adjustment	1.72	(5.46)
Fair valuation of mutual funds	(1.19)	-
Net Impact of Ind AS adjustments	458.22	542.51
Other Comprehensive Income	(0.37)	(2.83)
Total comprehensive income as per Ind AS as on 31st March 2018	457.84	539.67

5 Statement of Reconciliation of Equity as previously reported on account of transition :

Particulars	As at 31.03.2017 (Audited)
Total Equity (Shareholders' funds) under Indian IGAAP	9,480.73
Adjustments:	
Fair valuation of recoverable advances	(79.88)
Balance of equity as per Ind AS before tax impact on adjustments	9,400.84
Deferred tax (asset)/liability on adjustment	26.41
Balance of Equity as on March 31, 2017 under Ind AS	9,427.26

6 The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter.

7 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2018. The statutory auditors have carried out an audit of the above results.
- The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. The result for the quarter and year ended 31st March, 2017 has been restated as per IND AS and are comparable on like to like basis.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and year ended 31st March, 2018 are not comparable with the previous period.
- Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 31st March, 2018 :

Particulars	(₹ in Lacs)	
	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Net Profit after tax for the period as per Indian GAAP	633.92	1,118.81
Fair valuation of mutual funds	(1.19)	-
Share of other comprehensive income of associate accounted using equity method	1.58	-
Share of profit/(loss) of associate (net of tax)	32.05	27.70
Fair valuation of recoverable advances	(29.85)	(11.79)
Unwinding of recoverable advances	24.08	24.08
Remeasurement of post-employment benefit obligations	0.56	4.23
Tax effect on adjustment	1.72	(5.46)
Net Impact of Ind AS adjustments	662.87	1,157.56
Other Comprehensive Income	(1.67)	(3.60)
Total comprehensive income as per Ind AS as on 31st March 2018	661.20	1,153.97



6 Statement of Reconciliation of Equity as previously reported on account of transition :

Particulars	As at 31.03.2017 (Audited)
Total Equity (Shareholders' funds) under Indian IGAAP	12,002.27
Adjustments:	
Fair valuation of recoverable advances	(103.96)
Unwinding of recoverable advances	24.08
Share of equity of associate	(230.79)
Deferred tax (asset)/liability on adjustment	26.41
Total adjustments	(284.26)
Balance of Equity as on March 31, 2017 under Ind AS	11,718.01


7 The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter.

8 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 17th May, 2018
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited


Nagraj Tater
Director

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: (033)22483539

Email: investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(₹ in Lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended 31.03.2018 Audited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Quarter ended 31.03.2018 Audited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited
Total Income from Operations	4,134.76	3,147.43	12,501.32	4,134.76	3,147.43	12,501.32
Net Profit/(Loss) from ordinary activities after tax *	597.03	458.22	1,045.36	597.03	458.22	1,045.36
Net Profit/(Loss) after tax and share of profit/(loss) of associate	597.03	458.22	1,045.36	695.37	661.28	1,597.78
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	605.39	457.84	1,047.52	702.15	661.20	1,599.08
Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
Earnings Per Share (of ₹ 1/- each)						
-Basic & Diluted (Not annualised) (₹)	0.27	0.21	0.47	0.31	0.30	0.72

* The Company does not have any Extraordinary item to report for the above periods.

NOTES TO FINANCIAL RESULTS:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2018. The statutory auditors have carried out an audit of the above results.
- The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and year ended 31st March, 2018 are in compliance with the Indian Accounting Standards (Ind AS).
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and year ended 31st March, 2018 are not comparable with the previous period.
- The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.shyamcenturyferrous.com.

**By order of the Board
For Shyam Century Ferrous Limited**



**Nagraj Tater
Director**

Date: 17th May, 2018
Place: Kolkata



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities for the year ended 31st March, 2018

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2018 Audited	As at 31.03.2017 Audited	As at 31.03.2018 Audited	As at 31.03.2017 Audited
A	ASSETS				
1	Non Current Assets				
	Property, Plant and Equipment	2,216.69	2,030.43	2,216.69	2,030.43
	Intangible assets	0.53	1.53	0.53	1.53
	Investment in associate	3,373.50	3,373.50	6,215.81	5,664.25
	Financial assets:				
	- Loans	55.66	55.91	55.66	55.91
	- Other financial assets	-	251.12	-	251.12
	Non-current tax asset	20.03	19.12	20.03	19.12
	Other non-current assets	1,601.96	1,745.59	1,601.96	1,745.59
	Total non-current assets	7,268.38	7,477.21	10,110.69	9,767.97
2	Current Assets				
	Inventories	2,761.75	3,116.58	2,761.75	3,116.58
	Financial assets:				
	- Trade receivables	3,304.36	2,694.18	3,304.36	2,694.18
	- Cash and cash equivalents	167.94	235.91	167.94	235.91
	- Loans	0.32	0.57	0.32	0.57
	- Other financial assets	346.21	6.32	346.21	6.32
	Other current assets	435.34	933.98	435.34	933.98
	Total current assets	7,015.92	6,987.55	7,015.92	6,987.55
	TOTAL ASSETS	14,284.30	14,464.76	17,126.62	16,755.51
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity share capital	2,221.73	2,221.73	2,221.73	2,221.73
	Other equity	8,253.04	7,205.53	11,095.36	9,496.28
	Total Equity	10,474.77	9,427.26	13,317.09	11,718.01
2	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	- Borrowings	258.72	-	258.72	-
	Deferred tax liabilities(net)	77.78	50.25	77.78	50.25
	Employee benefit obligations	47.57	45.26	47.57	45.26
	Total non-current liabilities	384.07	95.51	384.07	95.51
	Current Liabilities				
	Financial liabilities				
	- Borrowings	1,381.70	2,966.90	1,381.70	2,966.90
	- Trade payables	591.34	644.10	591.34	644.10
	- Other financial liabilities	1,045.11	1,209.10	1,045.11	1,209.10
	Other current liabilities	262.22	52.43	262.22	52.43
	Employee benefit obligations	13.66	12.96	13.66	12.96
	Current tax liabilities	131.43	56.50	131.43	56.50
	Total current liabilities	3,425.46	4,941.99	3,425.46	4,941.99
	TOTAL EQUITY & LAIBILITIES	14,284.30	14,464.76	17,126.62	16,755.51



Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 17.05.2018

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: SHYAMCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 539252

Dear Sir(s),

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Financial year ended 31st March, 2018

In terms of the provisions of the Regulations 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that Statutory Auditors of the Company M/s. Kailash B. Goel & Co., Chartered Accountants (Firm Registration No.322460E) have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2018.

Thanking you,
For Shyam Century Ferrous Limited

17-05-2018

X

Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary



Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217