

Shyam Century Ferrous Limited

Regd. Office : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-U27310ML2011PLC008578

Date: 3rd November, 2016

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252 (BSE)

Dear Sir(s),


Sub: Submission of Unaudited financial results of the Company for the Second Quarter and half year ended 30th September, 2016

Further to our letter dated 24th October, 2016, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 3rd November, 2016 inter alia, has taken on record and approved the Unaudited financial results of the Company for the second quarter and the half year ended 30th September, 2016. The Meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 06:35 p.m.

A copy of the Unaudited financial results of the Company (Standalone and consolidated) for the second quarter and the half year ended 30th September, 2016 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

Thanking you,

Yours faithfully,
For Shyam Century Ferrous Limited


Rachna Pareek
Company Secretary

Encl. as stated



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Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Cement Manufacturing Co. Ltd. Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217



Limited Review Report

To the Board of Directors of Shyam Century Ferrous Limited

Report on the statement of standalone financial results

We have reviewed the accompanying statement of standalone financial results of **Shyam Century Ferrous Limited** ('the Company'), for the quarter and six months ended 30th September 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations 2015'). This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

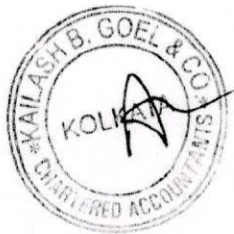
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAILASH B. GOEL & CO.
Firm Registration No.322460E
Chartered Accountants

A. K. Sharma

CA. Arun Kumar Sharma
Partner
Membership No. 057329

Place : Kolkata
Date : 3rd November, 2016





Limited Review Report

To the Board of Directors of Shyam Century Ferrous Limited

Report on the statement of consolidated financial results

We have reviewed the accompanying statement of unaudited consolidated financial results of **Shyam Century Ferrous Limited** ('the Company'), and its associate (the Company and its associate together referred to as 'the Group'), for the quarter and six months ended 30th September 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations 2015'). This Statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related consolidated financial statement, which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results include results of the following entities:

- Meghalaya Power Ltd.

Ownership – 48.80%

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAILASH B. GOEL & CO.**
Firm Registration No.322460E
Chartered Accountants

A. K. Sharma

CA. Arun Kumar Sharma
Partner

Membership No. 057329

Place : Kolkata
Date: 3rd November, 2016



Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2016

Sl. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended 30.09.2016 Unaudited	Quarter ended 30.06.2016 Audited	Quarter ended 30.09.2015 Unaudited	Half Year Ended 30.09.2016 Unaudited	Half Year Ended 30.09.2015 Unaudited	Year ended 31.03.2016 Audited	Quarter ended 30.09.2016 Unaudited	Quarter ended 30.06.2016 Audited	Quarter ended 30.09.2015 Unaudited	Quarter ended 30.09.2015 Unaudited	Half Year Ended 30.09.2016 Unaudited	Half Year Ended 30.09.2015 Unaudited	Year ended 31.03.2016 Audited
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
1	(a) Gross Sales/Income from Operations	2,246.71	2,233.14	2,778.35	4,475.85	6,132.23	11,506.24	2,246.71	2,233.14	2,778.35	4,475.85	6,132.23	11,506.24	
	(b) Excise Duty	42.04	41.28	48.73	83.32	84.31	167.22	42.04	41.28	48.73	83.32	84.31	167.22	
	(c) Net Sales/Income from Operations (a-b)	2,204.67	2,191.86	2,729.62	4,392.53	6,047.92	11,339.02	2,204.67	2,191.86	2,729.62	4,392.53	6,047.92	11,339.02	
	(d) Other Operating Income (Net of Excise Duty)	8.58	10.98	3.53	19.56	13.15	21.64	8.58	10.98	3.53	19.56	13.15	21.64	
	Total Income from Operations (Net)	2,213.25	2,202.84	2,733.15	4,412.09	6,061.07	11,360.66	2,213.25	2,202.84	2,733.15	4,412.09	6,061.07	11,360.66	
2	Expenses	566.72	587.03	809.67	1,153.75	1,477.93	2,945.90	566.72	587.03	809.67	1,153.75	1,477.93	2,945.90	
	a. Cost of Materials consumed	8.01	(29.44)	(82.71)	(21.43)	786.34	817.57	8.01	(29.44)	(82.71)	(21.43)	786.34	817.57	
	b. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	136.91	141.84	132.12	278.75	265.42	551.23	136.91	141.84	132.12	278.75	265.42	551.23	
	c. Employee Benefit expense	54.84	53.79	74.00	108.63	146.63	294.14	54.84	53.79	74.00	108.63	146.63	294.14	
	d. Depreciation and amortisation expense	824.63	942.17	1,294.84	1,766.80	2,415.28	4,830.55	824.63	942.17	1,294.84	1,766.80	2,415.28	4,830.55	
	e. Power & Fuel expense	308.21	339.71	403.16	647.92	786.67	1,467.48	308.21	339.71	403.16	647.92	786.67	1,467.48	
	f. Other expenses	1,899.32	2,035.10	2,631.08	3,934.42	5,878.27	10,906.87	1,899.32	2,035.10	2,631.08	3,934.42	5,878.27	10,906.87	
	Total expenses	313.93	167.74	102.07	481.67	182.80	453.79	313.93	167.74	102.07	481.67	182.80	453.79	
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	-	-	0.05	-	0.05	2.75	-	-	0.05	-	0.05	2.75	
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	313.93	167.74	102.12	481.67	182.85	456.54	313.93	167.74	102.12	481.67	182.85	456.54	
6	Finance costs	36.10	37.81	83.73	73.91	192.26	297.77	36.10	37.81	83.73	73.91	192.26	297.77	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	277.83	129.93	18.39	407.76	(9.41)	158.77	277.83	129.93	18.39	407.76	(9.41)	158.77	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	277.83	129.93	18.39	407.76	(9.41)	158.77	277.83	129.93	18.39	407.76	(9.41)	158.77	
10	Tax expense	91.74	38.26	3.72	130.00	(6.92)	51.37	91.74	38.26	3.72	130.00	(6.92)	51.37	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	186.09	91.67	14.67	277.76	(2.49)	107.40	186.09	91.67	14.67	277.76	(2.49)	107.40	
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	186.09	91.67	14.67	277.76	(2.49)	107.40	186.09	91.67	14.67	277.76	(2.49)	107.40	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	107.03	182.33	104.74	289.35	205.31	528.38	
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14+15)	186.09	91.67	14.67	277.76	(2.49)	107.40	293.12	274.00	119.41	567.11	202.82	635.78	



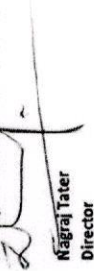
NOTES TO CONSOLIDATED FINANCIAL RESULTS:

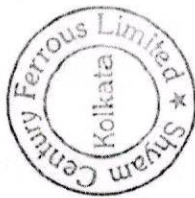
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd November, 2016. Limited review of the above results has been carried out by the Statutory Auditor of the Company.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80%.
- 3 The figures for the quarter ended 30th September, 2016 are the balancing figures being difference between the unaudited figures in respect of the half year ended 30th September, 2016 and the quarter ended unaudited figures upto 30th June, 2016, which were subject to Limited Review.
- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 03rd November, 2016
Place: Kolkata



By order of the Board
For Shyam Century Ferrrous Limited


Nagraj Tater
Director



SHYAM CENTURY FERROUS LIMITED
 Regd. Office : Vill.: Lumshnong, PO: Khallehriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lacs)

STATEMENT OF ASSETS & LIABILITIES					
Sl. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2016 Unaudited	As at 31.03.2016 Audited	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	Share Capital	2,221.73	2,221.73	2,221.73	2,221.73
	Reserves and Surplus	7,005.31	6,727.55	9,228.84	8,661.73
		9,227.04	8,949.28	11,450.57	10,883.46
2	Non-Current Liabilities				
	Long Term Borrowings	154.06	75.50	154.06	75.50
	Deferred tax Liabilities (Net)	68.82	69.96	68.82	69.96
	Long Term Provisions	57.23	47.19	57.23	47.19
		280.11	192.66	280.11	192.66
3	Current Liabilities				
	Short Term Borrowings	784.37	1,798.55	784.37	1,798.55
	Trade Payable	312.86	453.70	312.86	453.70
	Other Current Liabilities	633.57	999.53	633.57	999.53
	Short Term Provisions	165.28	87.41	165.28	87.41
		1,896.08	3,339.21	1,896.08	3,339.21
	TOTAL EQUITY & LAIBILITIES	11,403.22	12,481.15	13,626.76	14,415.33
B	ASSETS				
1	Non Current Assets				
	Net Fixed Assets	2,134.52	2,227.53	2,134.52	2,227.53
	Non Current Investments	3,373.50	3,373.50	5,597.04	5,307.68
	Long Term Loans and Advances	1,457.58	1,457.58	1,457.58	1,457.58
	Other Non Current Assets	0.29	0.29	0.29	0.29
		6,965.89	7,058.90	9,189.43	8,993.08
2	Current Assets				
	Inventories	1,349.62	2,357.81	1,349.62	2,357.81
	Trade Receivables	1,628.64	1,396.12	1,628.64	1,396.12
	Cash and Cash Equivalents	131.24	491.95	131.24	491.95
	Short Term Loans and Advances	1,327.83	1,176.36	1,327.83	1,176.36
		4,437.33	5,422.25	4,437.33	5,422.25
	TOTAL ASSETS	11,403.22	12,481.15	13,626.76	14,415.33

Note: Other Current Liabilities include ₹ Nil (As on March 31, 2016 ₹ 157.12 Lacs) towards current year maturities of long term debt.

