

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 05th November, 2019

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 05th November, 2019

Further to our letter dated 25th October, 2019, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 05th November, 2019 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2019.

A copy of the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2019 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.


The Meeting of the Board of Directors of the Company commenced at 04.45 p.m. and concluded at 05.30 p.m.

Thanking you,

For Shyam Century Ferrous Limited

05-11-2019

X


Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL



Neha Agarwal
Company Secretary

Encl: as above.

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Limited Review Report

To
The **Board of Directors of**
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shyam Century Ferrous Limited** ("the Company") for the quarter and half year ended on 30th September, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July, 2019 ("the Circular"). Attention is drawn to the fact that the figures for cash flow for the half year ended on 30th September, 2018, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) for "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E

A.K. Sharma

CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date: 5th November, 2019

Unique Document Identification Number (UDIN) for this **19057329AAAA BX1454**

Independent Auditor's Limited Review Report

To
The Board of Directors of
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shyam Century Ferrous Limited** ("the Company"), and its Associate (the Company and its Associate together referred to as "the Group") for the quarter and half year ended 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/80/2019 dated 19 July, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for cash flow for the half year ended on 30th September, 2018, as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors, but have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) for "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the unaudited financial results of the following entities.

Name of the Entity	Relationship
• Meghalaya Power Ltd.	Associate



A K S D & ASSOCIATES.
[Formerly Kailash B. Goel & Co]
CHARTERED ACCOUNTANTS

-70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : aksd2019@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We had not reviewed the financial statements and other financial information in respect of its associate (Meghalaya Power Limited) whose Interim financial statement reflect total revenue of Rs 5,945.18 Lacs as at September 30, 2019, total net profit of Rs.149.80 Lacs and total comprehensive income of Rs.149.73 Lacs for the quarter ended on that date, as considered in the consolidated financial result. The above financial information are before giving effect to any consolidation adjustments. These financial statements have been reviewed by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E

A.K. Sharma

CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date: 5th November, 2019

Unique Document Identification Number (UDIN) for this document is **19057329AAAA BY6622**

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

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Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2019

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Gross Revenue from Operations	2,474.86	1,317.87	2,818.54	3,792.74	6,622.08	13,331.43	2,474.86	1,317.87	2,818.54	3,792.74	6,622.08	13,331.43
2	Other Income	59.52	36.30	51.87	95.82	74.49	112.35	59.52	36.30	51.87	95.82	74.49	112.35
3	Total Income	2,534.38	1,354.17	2,870.41	3,888.56	6,696.57	13,443.78	2,534.38	1,354.17	2,870.41	3,888.56	6,696.57	13,443.78
4	Expenses												
	a. Cost of Materials consumed	823.99	420.99	1,161.95	1,244.99	2,179.91	4,304.07	823.99	420.99	1,161.95	1,244.99	2,179.91	4,304.07
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	245.34	107.98	(451.82)	353.32	(545.38)	(475.56)	245.34	107.98	(451.82)	353.32	(545.38)	(475.56)
	c. Employee Benefit expense	108.21	154.86	172.47	263.07	322.01	648.44	108.21	154.86	172.47	263.07	322.01	648.44
	d. Finance costs	6.89	12.25	36.01	19.14	58.81	129.51	6.89	12.25	36.01	19.14	58.81	129.51
	e. Depreciation and amortisation expense	57.16	57.85	68.73	115.01	140.62	276.21	57.16	57.85	68.73	115.01	140.62	276.21
	f. Power & Fuel expense	1,246.39	685.90	1,371.73	1,932.29	2,813.16	5,591.36	1,246.39	685.90	1,371.73	1,932.29	2,813.16	5,591.36
	g. Other expenses	278.23	172.74	384.44	450.97	736.26	1,490.37	278.23	172.74	384.44	450.97	736.26	1,490.37
5	Total Expense	2,766.21	1,612.57	2,743.51	4,378.79	5,705.39	11,964.40	2,766.21	1,612.57	2,743.51	4,378.79	5,705.39	11,964.40
6	Profit/(Loss) before tax (3-5)	(231.83)	(258.40)	126.90	(490.23)	991.18	1,479.38	(231.83)	(258.40)	126.90	(490.23)	991.18	1,479.38
7	Tax expense	(53.76)	(79.61)	(10.63)	(133.38)	290.27	431.37	(53.76)	(79.61)	(10.63)	(133.38)	290.27	431.37
8	Net Profit/(Loss) after tax for the period (6-7)	(178.07)	(178.79)	137.53	(356.85)	700.91	1,048.01	(178.07)	(178.79)	137.53	(356.85)	700.91	1,048.01
9	Share of profit/(loss) of associates	-	-	-	-	-	-	71.82	1.27	177.63	73.09	296.48	619.29
10	Net Profit/(Loss) after tax and share of profit/(loss) of associate for the period (8+9)	(178.07)	(178.79)	137.53	(356.85)	700.91	1,048.01	(106.25)	(177.52)	315.16	(283.76)	997.39	1,667.30
11	Other Comprehensive Income including share in associate (net of tax)	11.29	(1.30)	(4.80)	9.97	(4.26)	(5.22)	11.33	(1.37)	(3.49)	9.95	(3.35)	(5.51)
12	Total Comprehensive Income for the period (10+11)	(166.78)	(180.09)	132.73	(346.88)	696.65	1,042.79	(94.92)	(178.89)	311.67	(273.81)	994.04	1,661.79
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)												
	- Basic	(0.08)	(0.08)	0.06	(0.16)	0.32	0.47	(0.05)	(0.08)	0.14	(0.13)	0.45	0.75
	- Diluted	(0.08)	(0.08)	0.06	(0.16)	0.32	0.47	(0.05)	(0.08)	0.14	(0.13)	0.45	0.75

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lunshmong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Segment Revenue, Results and Capital Employed for the Quarter/Half Year ended 30th September, 2019

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended		
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue												
	(a) Ferro Alloy	2,474.86	1,317.87	2,810.21	3,792.74	6,613.75	13,313.84	2,474.86	1,317.87	2,810.21	3,792.74	6,613.75	13,313.84
	(b) Power												
	External Sales Revenue	-	-	8.33	-	8.33	17.59	-	-	8.33	-	8.33	17.59
	Inter Segment Revenue	-	-	853.66	-	853.66	1,516.77	-	-	853.66	-	853.66	1,516.77
	Total Segment Revenue	2,474.86	1,317.87	3,672.20	3,792.74	7,475.74	14,848.20	2,474.86	1,317.87	3,672.20	3,792.74	7,475.74	14,848.20
	Less : Inter Segment Revenue	-	-	853.66	-	853.66	1,516.77	-	-	853.66	-	853.66	1,516.77
	Gross Revenue from Operations	2,474.86	1,317.87	2,818.54	3,792.74	6,622.08	13,331.43	2,474.86	1,317.87	2,818.54	3,792.74	6,622.08	13,331.43
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)												
	(a) Ferro Alloy	(219.98)	(194.16)	95.41	(414.15)	1,061.81	1,748.07	(219.98)	(194.16)	95.41	(414.15)	1,061.81	1,748.07
	(b) Power	(34.86)	(55.57)	86.29	(90.43)	18.32	29.56	(34.86)	(55.57)	86.29	(90.43)	18.32	29.56
	Total	(254.84)	(249.73)	181.70	(504.58)	1,080.13	1,777.63	(254.84)	(249.73)	181.70	(504.58)	1,080.13	1,777.63
	Less : Finance Costs	6.89	12.25	36.01	19.14	58.81	129.51	6.89	12.25	36.01	19.14	58.81	129.51
	Add : Unallocable (Expenses)/ Income net of unallocable Income/expenses	29.90	3.58	(18.79)	33.49	(30.14)	(168.74)	29.90	3.58	(18.79)	33.49	(30.14)	(168.74)
	Total Profit/(Loss) Before Tax	(231.83)	(258.40)	126.90	(490.23)	991.18	1,479.38	(231.83)	(258.40)	126.90	(490.23)	991.18	1,479.38
3	Segment Assets												
	(a) Ferro Alloy	9,960.85	9,726.29	8,735.59	9,960.85	8,735.59	9,841.49	9,960.85	9,726.29	8,735.59	9,960.85	8,735.59	9,841.49
	(b) Power	1,000.24	1,015.45	1,712.50	1,000.24	1,712.50	1,046.30	1,000.24	1,015.45	1,712.50	1,000.24	1,712.50	1,046.30
	(c) Unallocated	2,282.96	2,294.22	3,106.42	2,282.96	3,106.42	2,219.93	5,817.35	5,756.73	6,246.13	5,817.35	6,246.13	5,681.24
	Total	13,244.05	13,035.96	13,554.51	13,244.05	13,554.51	13,107.72	16,778.44	16,498.47	16,694.22	16,778.44	16,694.22	16,569.03
4	Segment Liabilities												
	(a) Ferro Alloy	1,182.23	1,071.56	1,105.48	1,182.23	1,105.48	806.73	1,182.23	1,071.56	1,105.48	1,182.23	1,105.48	806.73
	(b) Power	129.72	138.05	294.04	129.72	294.04	137.11	129.72	138.05	294.04	129.72	294.04	137.11
	(c) Unallocated	761.42	488.88	983.57	761.42	983.57	646.31	761.42	488.88	983.57	761.42	983.57	646.31
	Total	2,073.37	1,698.49	2,383.09	2,073.37	2,383.09	1,590.15	2,073.37	1,698.49	2,383.09	2,073.37	2,383.09	1,590.15
5	Capital Employed (Segment Assets less Segment Liabilities)												
	(a) Ferro Alloy	8,778.62	8,654.73	7,630.11	8,778.62	7,630.11	9,034.76	8,778.62	8,654.73	7,630.11	8,778.62	7,630.11	9,034.76
	(b) Power	870.52	877.40	1,418.46	870.52	1,418.46	909.19	870.52	877.40	1,418.46	870.52	1,418.46	909.19
	(c) Unallocated	1,521.54	1,805.34	2,122.85	1,521.54	2,122.85	1,573.62	5,055.93	5,267.86	5,262.56	5,055.93	5,262.56	5,034.93
	Total	11,170.68	11,337.47	11,171.42	11,170.68	11,171.42	11,517.56	14,705.07	14,799.99	14,311.13	14,705.07	14,311.13	14,978.88



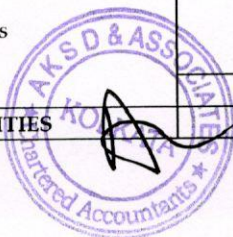
SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2019 Unaudited	As at 31.03.2019 Audited	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
A	ASSETS				
1	Non Current Assets				
	Property, Plant and Equipment	1,844.41	1,993.38	1,844.41	1,993.38
	Intangible assets	0.25	0.25	0.25	0.25
	Investment in associate	3,373.50	3,373.50	6,907.88	6,834.81
	Deferred tax asset (net)	61.54	-	61.54	-
	Financial assets:				
	- Loans	55.71	55.71	55.71	55.71
	Non-current tax asset	219.48	210.34	219.48	210.34
	Other non-current assets	923.64	877.33	923.64	877.33
	Total non-current assets	6,478.52	6,510.51	10,012.91	9,971.82
2	Current Assets				
	Inventories	1,264.24	1,766.17	1,264.24	1,766.17
	Financial assets:				
	- Trade receivables	1,738.77	2,791.67	1,738.77	2,791.67
	- Cash and cash equivalents	2,548.52	984.16	2,548.52	984.16
	- Loans	129.50	-	129.50	-
	- Other financial assets	392.33	354.07	392.33	354.07
	Other current assets	692.17	701.14	692.17	701.14
	Total current assets	6,765.53	6,597.21	6,765.53	6,597.21
	TOTAL ASSETS	13,244.05	13,107.72	16,778.44	16,569.03
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity share capital	2,221.73	2,221.73	2,221.73	2,221.73
	Other equity	8,948.95	9,295.83	12,483.34	12,757.14
	Total Equity	11,170.68	11,517.56	14,705.07	14,978.87
2	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	- Borrowings	154.47	190.55	154.47	190.55
	Deferred tax liabilities(net)	-	68.49	-	68.49
	Employee benefit obligations	46.72	57.31	46.72	57.31
	Other Non-Current Liability	47.13	-	47.13	-
	Total non-current liabilities	248.32	316.35	248.32	316.35
	Current Liabilities				
	Financial liabilities				
	- Borrowings	313.54	81.31	313.54	81.31
	- Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	290.87	189.38	290.87	189.38
	- Other financial liabilities	896.29	546.76	896.29	546.76
	Other current liabilities	148.46	275.88	148.46	275.88
	Employee benefit obligations	20.44	25.03	20.44	25.03
	Current tax liabilities	155.45	155.45	155.45	155.45
	Total current liabilities	1,825.05	1,273.81	1,825.05	1,273.81
	TOTAL EQUITY & LAIBILITIES	13,244.05	13,107.72	16,778.44	16,569.03



SHYAM CENTURY FERROUS LIMITED

Regd. Office: Lumshmong, P.O. Khalichrait, Dist. Jaintia Hills, Meghalaya

Statement of Cash Flow for the half year ended 30th September 2019

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2019 Unaudited	As at 30.09.2018 Unaudited	As at 30.09.2019 Unaudited	As at 30.09.2018 Unaudited
A	Cash Flow From Operating Activities				
	Net Profit before Tax	(490.23)	991.18	(490.23)	991.18
	Adjustments for:				
	Depreciation/ Amortisation	115.01	140.62	115.01	140.62
	Finance Cost	19.14	58.81	19.14	58.81
	Interest and Other Income	(95.82)	(74.49)	(95.82)	(74.49)
	Operating Profit before Working Capital changes	(451.90)	1,116.12	(451.90)	1,116.12
	Adjustments for:				
	(Increase)/Decrease in Trade Receivables	1,052.90	668.75	1,052.90	668.75
	(Increase)/Decrease in Inventories	501.93	159.32	501.93	159.32
	(Increase)/Decrease in Other receivables	(158.78)	(338.89)	(158.78)	(338.89)
	(Increase)/Decrease in Other assets	(49.35)	(20.25)	(49.35)	(20.25)
	Increase/(Decrease) in Other liabilities	267.40	(385.53)	267.40	(385.53)
	Increase/(Decrease) in Trade payables	101.49	14.54	101.49	14.54
	Cash Generated from Operations	1,263.69	1,214.06	1,263.69	1,214.06
	Income Tax Paid	(6.10)	(239.23)	(6.10)	(239.23)
	Net Cash generated from Operating Activities	1,257.59	974.83	1,257.59	974.83
B	Cash Flow From Investing Activities				
	(Purchase)/Sale of Property, Plant & Equipment	33.95	(6.96)	33.95	(6.96)
	Interest Received	95.82	74.49	95.82	74.49
	Net Cash from Investing Activities	129.77	67.53	129.77	67.53
C	Cash Flow From Financing Activities				
	Increase/ (Decrease) in Short Term Borrowings	232.22	(1,020.16)	232.22	(1,020.16)
	Repayment of Long Term Borrowings	(36.08)	(33.44)	(36.08)	(33.44)
	Payment of Lease Liability	(2.17)	-	(2.17)	-
	Interest Paid	(16.97)	(58.81)	(16.97)	(58.81)
	Net Cash used in Financing Activities	177.00	(1,112.41)	177.00	(1,112.41)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,564.36	(70.05)	1,564.36	(70.05)
	Opening Cash and Cash Equivalents	984.16	167.94	984.16	167.94
	Closing Cash and Cash Equivalents	2,548.52	97.89	2,548.52	97.89



NOTES TO FINANCIAL RESULTS:

- 1 The above unaudited financial results as reviewed by Audit Committee have been approved at the meeting of the Board of Directors held on 5th November, 2019. Limited review of the above results have been carried out by the Statutory Auditors of the Company.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- 3 The Company has adopted Ind AS 116 'Leases' with effect from April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019 using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of this standard did not have any material impact on the profit of the current quarter/half year.
- 4 The figures for the quarter ended 30 September 2019 are the balancing figures between the unaudited figures for the half year ended 30 September 2019 and unaudited figures for the quarter ended 30 June 2019.
- 5 The Company has computed the tax expense of the current financial year as per the tax regime announced under section 115BAA of the Income Tax Act, 1961. Accordingly, the income tax rate has been considered at 25.17%.
- 6 There were no exceptional item during the quarter/half year ended 30th September, 2019.
- 7 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 5th November, 2019
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited

Nagraj Tater
Director