

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 9th February, 2016

To
The Listing Department
National Stock Exchange Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

Dear Sir(s),

Scrip Code: SHYAMCENT (NSE), 539252 (BSE)

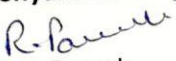
Sub: Submission of Unaudited financial results of the Company for the nine months period and third Quarter ended 31st December, 2015

Further to our letter dated 27th January, 2016, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 9th February, 2016 inter alia, has taken on record and approved the Unaudited financial results of the Company for the nine months period and third quarter ended 31st December, 2015. The Meeting of the Board of Directors of the Company commenced at 4.00 pm and concluded at 4.40 pm.

A copy of the Unaudited financial results of the Company (Standalone) for the nine months period and third quarter ended 31st December, 2015 along with the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

Thanking you,

For Shyam Century Ferrous Limited


Rachna Pareek
Company Secretary
Encl. as stated


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Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Cement Manufacturing Co. Ltd. Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
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LIMITED REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SHYAM CENTURY FERROUS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shyam Century Ferrous Limited. ("the Company") for the quarter ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board Of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Kailash B. Goel & Co.
Firm Registration No. 322460E
Chartered Accountants


CA Arun Kumar Sharma
Partner
Membership No. - 057329



Place: Kolkata

Date: 9th February, 2016

(₹ in Lacs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015

STANDALONE

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,230.73	2,729.62	2,277.01	8,278.65	8,576.93	11,575.50
	(b) Other Operating Income	4.54	3.53	3.11	17.68	15.85	15.11
	Total Income from Operations (Net)	2,235.27	2,733.15	2,280.12	8,296.33	8,592.78	11,590.61
2	Expenses						
	a. Cost of Materials consumed	766.85	809.67	853.26	2,244.78	2,657.69	3,535.22
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(458.93)	(82.71)	(648.79)	327.41	(569.73)	(779.97)
	c. Employee benefits expense	162.02	132.12	151.37	427.44	425.40	549.83
	d. Depreciation and amortisation expense	73.73	74.00	138.18	220.36	520.48	463.98
	e. Other expenses	1,656.36	1,698.00	1,647.84	4,858.31	4,751.30	6,577.79
	Total expenses	2,200.03	2,631.08	2,141.86	8,078.30	7,785.14	10,346.85
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	35.24	102.07	138.26	218.03	807.64	1,243.76
4	Other Income	-	0.05	0.01	0.05	4.55	0.39
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	35.24	102.12	138.27	218.08	812.19	1,244.15
6	Finance costs	68.86	83.73	30.50	261.11	231.64	334.62
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(33.62)	18.39	107.77	(43.03)	580.53	909.53
8	Exceptional items	-	-	1.08	-	(27.41)	(28.23)
9	Profit/(Loss) from ordinary activities before tax (7+8)	(33.62)	18.39	108.85	(43.03)	553.12	881.30
10	Tax expense	(3.04)	3.72	15.71	(9.97)	39.09	349.09
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(30.58)	14.67	93.14	(33.06)	514.03	532.21
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(30.58)	14.67	93.14	(33.06)	514.03	532.21
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14-15)	(30.58)	14.67	93.14	(33.06)	514.03	532.21
17	a) Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	5.00	2,221.73	5.00	5.00
	b) Equity Share Capital Pending Allotment	-	-	2,216.73	-	2,216.73	2,216.73
18	Reserves excluding Revaluation Reserves	6,587.09	6,617.67	6,596.80	6,587.09	6,596.80	6,620.15
19	Earnings Per Share (EPS) - (not annualised) ₹						
	- Basic	(0.01)	0.01	18.63	(0.01)	102.81	106.44
	- Diluted	(0.01)	0.01	0.04	(0.01)	0.23	0.24
	Face Value of Shares ₹ 1/-						



SHYAM CENTURY FERROUS LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2015

(₹ in Lacs)

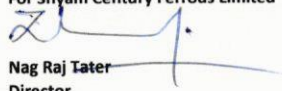
Sl. No.	Particulars	STANDALONE					
		Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Nine months ended		Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	Audited
1	Segment Revenue (Net)						
	(a) Ferro Alloy	2,230.73	2,729.62	2,277.01	8,278.65	8,576.93	11,575.50
	(b) Power						
	External Sales Revenue	-	-	-	-	-	-
	Inter Segment Revenue	469.06	352.37	538.09	1,855.16	3,529.93	2,199.85
	Total Segment Revenue	2,699.79	3,081.99	2,815.10	10,133.81	12,106.86	13,775.35
	Less : Inter Segment Revenue	469.06	352.37	538.09	1,855.16	3,529.93	2,199.85
	Net Sales/Income from Operations	2,230.73	2,729.62	2,277.01	8,278.65	8,576.93	11,575.50
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Ferro Alloy	131.75	204.03	67.73	451.90	(362.09)	1,548.35
	(b) Power	(33.05)	(54.08)	90.75	(78.45)	1,232.96	(221.02)
	Total	98.70	149.95	158.48	373.45	870.87	1,327.33
	Less : Finance Costs	68.86	83.73	30.49	261.11	231.64	330.86
	Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	(63.46)	(47.83)	(19.12)	(155.37)	(86.11)	(115.17)
	Total Profit/(Loss) Before Tax	(33.62)	18.39	108.85	(43.03)	553.12	881.30
3	Capital Employed (Segment Assets less Segment Liabilities)						
	(a) Ferro Alloy	6,360.57	5,867.52	4,655.15	6,360.57	4,655.15	5,648.42
	(b) Power	2,332.07	2,307.85	1,751.26	2,332.07	1,751.26	3,019.56
	(c) Unallocated	116.18	664.03	2,412.12	116.18	2,412.12	173.90
	Total	8,808.82	8,839.40	8,818.53	8,808.82	8,818.53	8,841.88

NOTES TO STANDALONE FINANCIAL RESULTS:

- The above results has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2016. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Pursuant to the Scheme of Arrangement approved by the Hon'ble High Court of Meghalaya at Shillong vide its order dated 31st March, 2015 all the assets and liabilities of the ferro alloy business and investment in Equity shares of Meghalaya Power Limited have been transferred to and vested in the company at their respective book values on a going concern basis w.e.f 1st April, 2014, being the appointed date. Therefore, the figures for the quarter ended 31st December, 2014 have been recasted to give effect to the Scheme of Arrangement.
- The figures for the quarter ended 31st December, 2015 are the balancing figures being difference between the unaudited figures in respect of nine months ended 31st December, 2015 and the six months ended unaudited figures upto 30th September, 2015.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 9th February, 2016
Place: Kolkata

For Shyam Century Ferrous Limited


Nag Raj Tater
Director

