

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 8th February, 2021

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 8th February, 2021
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 30th January, 2021, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 8th February, 2021 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the third quarter and nine months ended 31st December, 2020.

A copy of the Unaudited Standalone and Consolidated financial results of the Company for the third quarter and nine months ended 31st December, 2020 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 04.15 p.m. and concluded at 04.50 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

08-02-2021

X



Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary



Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

A K S D & ASSOCIATES.

[Formerly Kailash B. Goel & Co]

CHARTERED ACCOUNTANTS


70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : aksd2019@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results

To
The **Board of Directors of**
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Shyam Century Ferrous Limited** ("the Company") for the quarter and nine months ended on 31st December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E


CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date : 8th February, 2021

Unique Document Identification Number (UDIN) for this is 21057329AAAA BF4725

AKSD & ASSOCIATES.

[Formerly Kailash B. Goel & Co]

CHARTERED ACCOUNTANTS

70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : aksd2019@gmail.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results

To
The **Board of Directors of**
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Shyam Century Ferrous Limited** ("the Company"), and its Associate (the Company and its Associate together referred to as "the Group") for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the unaudited financial results of the following entities.

Name of the Entity	Relationship	Percentage of Ownership
• Meghalaya Power Ltd.	Associate	48.80%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



A K S D & ASSOCIATES.

[Formerly Kailash B. Goel & Co]

CHARTERED ACCOUNTANTS

70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : aksd2019@gmail.com

6. We had not reviewed the interim financial results of its associate (Meghalaya Power Limited) whose Interim financial results reflect total revenue of Rs 8,815.93 Lacs as at December 31, 2020, total net profit of Rs.811.07 Lacs and total comprehensive income of Rs.809.36 Lacs for the nine months ended , as considered in the consolidated financial result. The above financial information are before giving effect to any consolidation adjustments. These financial statements have been reviewed by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E

A.K. Sharma

CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date : 8th February, 2021

Unique Document Identification Number (UDIN) for this document is 21057329AAAA364138

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2020

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended			Nine months ended			Quarter ended			Nine months ended			Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	
1	Gross Revenue from Operations	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48	
2	Other Income	43.42	31.26	43.14	91.04	138.96	188.45	43.42	31.26	43.14	91.04	138.96	188.45	
3	Total Income	3,606.56	3,496.80	1,630.65	8,879.60	5,519.21	8,913.93	3,606.56	3,496.80	1,630.65	8,879.60	5,519.21	8,913.93	
4	Expenses													
	a. Cost of Materials consumed	1,203.43	1,122.94	590.25	3,061.20	1,835.24	2,916.40	1,203.43	1,122.94	590.25	3,061.20	1,835.24	2,916.40	
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	199.72	253.41	(5.55)	(94.70)	347.77	307.69	199.72	253.41	(5.55)	(94.70)	347.77	307.69	
	c. Employee Benefit expense	100.93	116.73	118.71	316.18	381.78	478.52	100.93	116.73	118.71	316.18	381.78	478.52	
	d. Finance costs	27.50	30.14	8.50	65.88	27.64	40.14	27.50	30.14	8.50	65.88	27.64	40.14	
	e. Depreciation and amortisation expense	46.03	46.48	56.82	138.38	171.83	229.08	46.03	46.48	56.82	138.38	171.83	229.08	
	f. Power & Fuel expense	1,445.17	1,455.21	815.79	3,871.44	2,748.08	4,098.29	1,445.17	1,455.21	815.79	3,871.44	2,748.08	4,098.29	
	g. Other expenses	341.65	286.56	136.91	805.91	587.89	855.89	341.65	286.56	136.91	805.91	587.89	855.89	
5	Total Expense	3,364.43	3,311.47	1,721.43	8,164.29	6,100.23	8,926.01	3,364.43	3,311.47	1,721.43	8,164.29	6,100.23	8,926.01	
6	Profit/(Loss) before tax (3-5)	242.13	185.33	(90.78)	715.31	(581.02)	(12.08)	242.13	185.33	(90.78)	715.31	(581.02)	(12.08)	
7	Tax expense	64.35	46.75	(24.35)	162.84	(157.74)	(8.66)	64.35	46.75	(24.35)	162.84	(157.74)	(8.66)	
8	Net Profit/(Loss) after tax for the period (6-7)	177.78	138.58	(66.43)	552.47	(423.28)	(3.42)	177.78	138.58	(66.43)	552.47	(423.28)	(3.42)	
9	Share of profit/ (loss) of associates	-	-	-	-	-	-	182.98	120.03	0.92	395.77	74.01	175.36	
10	Net Profit/(Loss) after tax and share of profit/(loss) of associate for the period (8+9)	177.78	138.58	(66.43)	552.47	(423.28)	(3.42)	360.76	258.61	(65.51)	948.24	(349.27)	171.94	
11	Other Comprehensive Income including share in associate (net of tax)	0.35	(0.75)	4.99	1.05	14.96	5.82	0.08	(1.16)	4.97	0.22	14.92	5.24	
12	Total Comprehensive Income for the period (10+11)	178.13	137.83	(61.44)	553.52	(408.32)	2.40	360.84	257.45	(60.54)	948.46	(334.35)	177.18	
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised)													
	- Basic	0.08	0.06	(0.03)	0.25	(0.19)	(0.00)	0.16	0.12	(0.03)	0.43	(0.16)	0.08	
	- Diluted	0.08	0.06	(0.03)	0.25	(0.19)	(0.00)	0.16	0.12	(0.03)	0.43	(0.16)	0.08	



Statement of Segment Revenue, Results and Capital Employed for the Quarter/Nine months ended 31st December, 2020

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue												
	(a) Ferro Alloy	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48
	(b) Power												
	External Sales Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Total Segment Revenue	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Revenue from Operations	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48	3,563.14	3,465.54	1,587.51	8,788.56	5,380.25	8,725.48
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)												
	(a) Ferro Alloy	293.38	231.63	(88.20)	852.91	(502.34)	112.50	293.38	231.63	(88.20)	852.91	(502.34)	112.50
	(b) Power	(16.89)	(16.98)	(17.06)	(50.20)	(107.50)	(128.94)	(16.89)	(16.98)	(17.06)	(50.20)	(107.50)	(128.94)
	Total	276.49	214.65	(105.26)	802.71	(609.84)	(16.44)	276.49	214.65	(105.26)	802.71	(609.84)	(16.44)
	Less : Finance Costs	27.50	30.14	8.50	65.88	27.64	40.14	27.50	30.14	8.50	65.88	27.64	40.14
	Add : Unallocable (Expenses)/Income net of unallocable Income/ expenses	(6.86)	0.82	22.98	(21.52)	56.46	44.50	(6.86)	0.82	22.98	(21.52)	56.46	44.50
	Total Profit/(Loss) Before Tax	242.13	185.33	(90.78)	715.31	(581.02)	(12.08)	242.13	185.33	(90.78)	715.31	(581.02)	(12.08)
3	Segment Assets												
	(a) Ferro Alloy	9,610.25	9,381.83	9,286.60	9,610.25	9,286.60	8,672.51	9,610.25	9,381.83	9,286.60	9,610.25	9,286.60	8,672.51
	(b) Power	930.67	944.09	985.22	930.67	985.22	969.32	930.67	944.09	985.22	930.67	985.22	969.32
	(c) Unallocated	3,474.80	3,474.79	2,304.06	3,474.80	2,304.06	3,475.83	7,505.83	7,323.13	5,839.34	7,505.83	5,839.34	7,111.93
	Total	14,015.72	13,800.71	12,575.88	14,015.72	12,575.88	13,117.66	18,046.75	17,649.05	16,111.16	18,046.75	16,111.16	16,753.76
4	Segment Liabilities												
	(a) Ferro Alloy	1,278.68	1,303.45	912.87	1,278.68	912.87	1,089.43	1,278.68	1,303.45	912.87	1,278.68	912.87	1,089.43
	(b) Power	117.14	118.32	121.25	117.14	121.25	117.97	117.14	118.32	121.25	117.14	121.25	117.97
	(c) Unallocated	546.42	483.59	432.51	546.42	432.51	390.30	546.42	483.59	432.51	546.42	432.51	390.30
	Total	1,942.24	1,905.36	1,466.63	1,942.24	1,466.63	1,597.70	1,942.24	1,905.36	1,466.63	1,942.24	1,466.63	1,597.70
5	Capital Employed (Segment Assets less Segment Liabilities)												
	(a) Ferro Alloy	8,331.57	8,078.38	8,373.73	8,331.57	8,373.73	7,583.08	8,331.57	8,078.38	8,373.73	8,331.57	8,373.73	7,583.08
	(b) Power	813.53	825.77	863.97	813.53	863.97	851.35	813.53	825.77	863.97	813.53	863.97	851.35
	(c) Unallocated	2,928.38	2,991.20	1,871.55	2,928.38	1,871.55	3,085.53	6,959.41	6,839.54	5,406.83	6,959.41	5,406.83	6,721.63
	Total	12,073.48	11,895.35	11,109.25	12,073.48	11,109.25	11,519.96	16,104.51	15,743.69	14,644.53	16,104.51	14,644.53	15,156.06



NOTES TO FINANCIAL RESULTS:

- 1 The above unaudited financial results as reviewed by Audit Committee have been approved at the meeting of the Board of Directors held on 8th February, 2021.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- 3 The figures for the quarter ended 31 December 2020 are the balancing figures between unaudited figures for the nine months ended 31 December 2020 and unaudited figures for the half year ended 30 September 2020.
- 4 There were no exceptional item during the quarter/nine months ended 31st December, 2020.
- 5 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 8th February, 2021
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited

Aditya Vimalkumar Agrawal
Director