

Compliance Report on Corporate Governance as on May 15, 2015

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes / No</b>	<b>Remarks</b>
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)	Yes	
(A) Qualified & Independent Audit	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	Yes	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)	Yes	To be complied with for Annual Report
(A) Related party transactions	49 (VIIIA)	Yes	To be complied with for Annual Report
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	To be complied with for Annual Report
(C) Remuneration of Directors	49 (VIII C)	Yes	To be complied with for Annual Report
(D) Management	49 (VIII D)	Yes	To be complied with for Annual Report
(E) Shareholders	49 (VIII E)	Yes	To be complied with for Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	Yes	To be complied with for Annual Report
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	To be complied with for Annual Report
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	To be complied with for Annual Report
<b>XI. Compliance</b>	49 (XI)	Yes	To be complied with for Annual Report