

# Shyam Century Ferrous Limited (SCFL)

## Board Diversity Policy

### I. Objective :

The Board Diversity Policy ('the policy') has been developed to ensure diversity in the Board of Directors of the Company.

### II. Applicability :

The Policy applies to the Board of Directors of SCFL.

### III. Purpose :

SCFL believes that a diverse Board is essential for success of an organization. A diverse Board influences eradicating differences in knowledge, skills, gender, age, geographical differences, cultural background etc. This ultimately effects competitive advantages.

A diverse Board is pioneer in achieving mission statement of the organization.

### IV. Monitoring :

The Nomination and Remuneration Committee of the Board is responsible for monitoring and effective implementation of the policy.

The Committee shall:

- Recommend to the Board for appropriate mix of skills, experience, qualifications, age etc.
- To review the policy as and when required.
- To attract and maintain Board which has appropriate mix.