

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 9th August, 2024

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 8th August, 2023
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 02nd August, 2024, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 9th August, 2024 inter alia, has taken on record and approved the Un-audited financial results of the Company for the first quarter ended 30th June, 2024.

A copy of the Un-audited financial results of the Company for the first quarter ended 30th June, 2024 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 01:05 p.m. and concluded at 01:40 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited



Ritu Agarwal
Company Secretary

Encl: as stated.

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Shyam Century Ferrous Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shyam Century Ferrous Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shyam Century Ferrous Limited ("the Company") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

Our conclusion is not modified in respect of this matter.

For D. K. Chhajer & Co.

Chartered Accountants

Firm Registration No. 304138E

N. Maheshwari

Neha Maheshwari

Partner

Membership No.308616

UDIN: 24308616BKFVZK7348

Place: Kolkata

Date: 9th August, 2024



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

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CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note -3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2,654.62	4,076.82	3,895.44	13,809.30
2	Other Income	171.85	195.87	206.40	861.36
3	Total Income	2,826.47	4,272.69	4,101.84	14,670.66
4	Expenses				
	a. Cost of Materials consumed	960.56	1,058.12	1,498.11	4,792.78
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	1.47	764.83	(373.71)	(249.72)
	c. Employee Benefit expense	145.43	140.09	144.18	557.34
	d. Finance costs	8.35	11.07	3.32	28.80
	e. Depreciation and amortisation expense	87.78	101.37	74.60	343.95
	f. Power & Fuel expense	1,419.41	1,833.34	1,884.05	6,981.24
	g. Other expenses	479.74	584.87	571.08	2,084.73
5	Total Expenses	3,102.74	4,493.69	3,801.63	14,539.12
6	Profit/(Loss) before tax and exceptional items (3-5)	(276.27)	(221.00)	300.21	131.54
7	Exceptional items	-	-	-	-
8	Profit/(Loss) before tax (6-7)	(276.27)	(221.00)	300.21	131.54
9	Tax expense				
	- Current Tax	-	(43.19)	82.37	68.96
	- Deferred Tax Charge /(Credit)	(6.22)	(7.26)	7.81	(5.37)
	- Income Tax for earlier years	-	-	-	(4.71)
	Total Tax Expense	(6.22)	(50.45)	90.18	58.88
10	Net Profit/(Loss) after tax for the period (8-9)	(270.05)	(170.55)	210.03	72.66
11	Other Comprehensive Income				
	- Items that will not be reclassified to profit and loss	(2.14)	(1.58)	(0.30)	(8.55)
	- Income Tax relating to items that will not be reclassified to profit and loss	0.54	0.40	0.08	2.15
	Other Comprehensive Income for the period	(1.60)	(1.18)	(0.23)	(6.40)
12	Total Comprehensive Income for the period (10+11)	(271.65)	(171.73)	209.81	66.26
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,121.73	2,121.73	2,121.73	2,121.73
14	Other Equity	-	-	-	14,001.15
15	Earnings Per Share (EPS) (Face Value of ₹ 1/- each)				
	- Basic & Diluted (₹) (Not Annualised for quarters)	(0.13)	(0.08)	0.10	0.03



NOTES TO FINANCIAL RESULTS:

- 1 The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 9th August, 2024. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, have been completed by the Statutory Auditors of the Company.
- 2 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The figures for the quarter ended 31st March, 2024 are arrived at as difference between audited figures in respect of the full financial year ended 31st March, 2024 and the unaudited published year to date figures for the nine months ended 31st December, 2023 which were subjected to limited review by the Statutory Auditors.
- 4 Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Date: 9th August, 2024
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited

Aditya Vimalkumar Agrawal
Managing Director

