The productivity of state legislatures

KOLKATA, THURSDAY, JUNE 10, 2021

Sebi's Franklin Templeton ruling a defining moment, underscores importance

TRUMP TARIFFS JSW Steel sues top US competitors for

COMPANIES, P4



INTERNATIONAL, P8

FRESH APPROACH Biden revokes TikTok, WeChat bans; security review to continue

FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

FINANCIALEXP

SENSEX: 51,941.64 ▼ 333.93 NIFTY: 15,635.35 ▼ 104.75 NIKKEI 225: 28,860.80 ▼ 102.76 HANG SENG: 28,742.63 ▼ 38.75 ₹/\$: 72.98 ▼ 0.09 ₹/€: 88.96 ▼ 0.22 BRENT: \$72.66 ▲ \$0.44 GOLD: ₹48,736 ▼ ₹121

■ IN THE NEWS

Exports up 52.4% to \$7.71 billion during June 1-7

INDIA'S EXPORTS grew by 52.39% to \$7.71 billion during the first week of this month on account of healthy growth in shipments in sectors including engineering, gems and jewellery and petroleum products, according to preliminary data of the commerce ministry, reports PTI.

HDFC invokes **Rel Capital shares** worth ₹16 crore

HDFC HAS sold certain pledged shares of Reliance Capital worth ₹16 crore in the secondary market sale through stock exchanges, the company said on Wednesday, reports PTI. HDFC has invoked the pledge on certain shares of Reliance Capital through Axis Trustee Services.

Ready to talk, says agri minister; farmers unmoved

AGRICULTURE MINISTER Narendra Singh Tomar on Wednesday expressed readiness to resume talks with protesting farmers to resolve their objections to the agri laws, but the unions remained adamant on their demands, reports PTI.

ROADSHOW

Highways being built at brisk pace despite pandemic

Construction at 24.1 km a day in April-May, up from 14 km/day a year ago

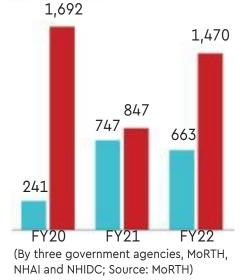
SURYA SARATHI RAY New Delhi, June 9

DESPITE THE pandemicinduced lockdown and restrictions on mobility in large parts of the country, highway construction grew by 74% on year in April-May of the current financial year to 1,470 km or 24.1 km a day. Of course, the sharp y-o-y growth is on a low base (14.1 km/day in April-May 2021), but even in comparison to April-May 2020 (28.2 km a day), the performances of statesector highway builders were creditable in the first two months of the current fiscal. The latest highway construc-

tion signals that the construction sector of the economy, which posted a recovery with 14.5% growth in gross value added (GVA) in Q4FY21, may somewhat retain the momentum in Q1 this fiscal.

The sector, which is not facing any funds constraints as projects being implemented are

Highway awards and construction (Apr-May, in km) ■ Awards ■ Construction



almost totally governmentfunded via the engineering procurement and construction (EPC) contracts or the hybrid annuity model (HAM), is clearly one of the most unaffected by the lockdown.

Continued on Page 13

AGRI PUSH

Modest hike in Kharif MSPs to curb inflation

Even as farm law protests continue, crop procurement remains robust, **Punjab farmers** key beneficiaries

FE BUREAU New Delhi, June 9

THE CABINET ON Wednesday announced a modest year-onyear increase of 1-7% in the benchmark prices of over a dozen summer-sown crops for the year starting July. The move reflects the government's intent to keep inflationary pressure in check at a time when it needs the monetary policy committee to retain its accommodative stance for long to spur growth in

the aftermath of the pandemic. The modest hike will likely

over six months now. But agriculture minister Narendra Singh Tomar stressed the MSPs of all

higher than their full paid-out costs (A2+FL). In 2018, the year in which the cost-linked norm was introduced ahead of the last general elections to ensure farmers get 50% over the paid-out costs, the hikes were more dramatic—in the range of 50-97%.

COVID PRODUCTS

WTO to begin talks on patent waiver

US, EU soften stance on proposal initiated by India and South Africa

BANIKINKAR PATTANAYAK New Delhi, June 9

AFTER STIFF RESISTANCE from rich nations, members of the World Trade Organization (WTO) on Wednesday unanimously agreed to initiate granular, text-based negotiations for a patent waiver proposal initiated by India and South Africa, in a significant step towards fighting the Covid-19 nandemic.

The proposal, first submitted in October last year, sought patent waivers to manufacture Covid-related medical products by temporarily sus-

waivers to make Covid-related medical products by temporarily suspending some parts of ■The TRIPS ■ The proposal had earlierfaced waiver is stiff opposition necessary to from developed removing IP members, **barriers** and paving the including **US** and way for more firms to produce

The proposal

sought patent

pending certain parts of the global Trade-Related Aspects of Intellectual Property Rights (TRIPS) agreement.

Continued on Page 2

Covid

vaccines

Vaccines, front-loading of fiscal steps to spur growth: Finmin

THE FINANCE MINISTRY on Wednesday said rapid vaccination and frontloading of the fiscal measures planned in the FY22 Budget hold the key to invigorating the investment, and thereby consumption, cycle in the coming quarters, reports **fe Bureau** in **New Delhi**.

In its latest monthly report on the economy, the department of economic affairs said as wit-

capex generated positive spill-overs for consumption, including in the contact-sensitive sectors, these steps would facilitate recovery post the second wave". "Quickening the pace and coverage of vaccination is critical to help India heal and regain the momentum of eco-

Peer review of Covaxin Ph-3 trials in Q4

BHARAT BIOTECH, which is yet to publish the data of its Covid-19 vaccine Covaxin phase-3 trials, expects a peer review of the jab in 2-4 months after it was given to scientific journals, Raches Ella project lead, Covid-19

vaccines, at Bharat Biotech said on Wednesday, reports **PTI**. In a series of tweets, Ella said there were nine publications on Covaxin so far and the efficacy paper of phase-3 trials would be the 10th one.

Special Features

Asus ZenBook Duo: Powerful dual-screen wonder



Starting at ₹129,990, Asus ZenBook Duo is a feature-rich laptop with high-quality build, top-notch design and powerful specs. A good combination of speed, efficiency and power **■ Gadgets**, P7

PC industry's record breaking sales will continue in 2021



Technologies like cloud, 5G and AI play a critical role as we look to the future of computing, says Meghana Patwardhan, vice-president, Dell Latitude & Mobility Products, Dell Technologies **■ eFE**, P7

QuickPicks

Will appoint chief compliance officer in a week: Twitter to govt SOCIAL MEDIA platform Twitter is learnt to have

written to the government that it is in advanced stages of finalising a chief compliance officer as per the new IT rules and additional details will be submitted to the government within a week, according to an official source, reports **PTI**. Twitter, in its reply to the final notice of the government dated June 5, said it is making all efforts to comply with the new norms but has been unable to do so because of the global impact of the pandemic. PAGE 5

Revenue deficit grant: Finmin releases ₹9,871 cr to 17 states

THE FINANCE ministry on Wednesday said it has released the third monthly instalment of revenue deficit grant of ₹9,871 crore to 17 states, reports PTI. With the release of this instalment, total ₹29,613 crore has been released in the first three months of the current fiscal to states. The Department of Expenditure on Tuesday released the third monthly instalment of Post Devolution Revenue Deficit (PDRD) Grant of ₹9,871 crore for the year

IndiGo hopes to reach pre-Covid level traffic by Q2 of 2022: CEO

2021-22 to 17 states, the ministry said in a statement. PAGE 2

INDIGO IS hoping to reach pre-Covid level of overall traffic, both domestic and international, by the second quarter of next year, its CEO Ronojoy Dutta said on Wednesday, reports PTI. The carrier is currently operating around 40% and 30% of its pre-Covid domestic and international flights, respectively, and it does not plan to lay off any employees this year, Dutta said. In July last year, India's largest carrier had laid off 10% of its workforce due to the coronavirus-induced economic crisis.

DEAL UNDONE

Petronet-Tellurian's \$2.5-bn pact shelved

FE BUREAU New Delhi, June 9

APLANNED \$2.5-BILLION deal between Tellurian Inc and India's largest gas importer Petronet LNG has fallen through as the US-based firm hasn't made any request to continue interactions after December 2020, Petronet MD and CEO Akshay Kumar Singh said on Wednesday. "The (Tellurian) MoU has not been extended", Singh said, adding "as on today there is no MoU between us".

On September 21, 2019, when Prime Minister Narendra Modi met CEOs of 17 global energy firms at Houston, US, Tellurian and Petronet LNG had signed an MoU to form a joint venture, with Petronet investing \$2.5 billion in Tellurian's Driftwood LNG export terminal in the US in exchange for the rights to 5 million tonnes per annum (MTPA) of LNG supply over 40 years. Global markets have changed considerably **Continued on Page 2**

SCRAPPED ■ During PM Modi's US visit

in Sept 2019, Tellurian and Petronet LNG signed an Mol under which the latter was to invest

\$2.5 bn in the US firm's Driftwood LNG export terminal

■ The two firms have abandoned the plan as global markets have changed, gas avail-

ability & supply

have risen

■ In return,

Petronet was

offered right to

5 mtpa

of LNG supplies

over 40 years



since the signing of the nonbinding MoU, and analysts feel the firms are not keen on investments in such projects anymore because of higher gas availability and supply.

GAIL split plan junked, to monetise pipelines

A PROPOSAL to bifurcate GAIL (India) has been scrapped for now, and it will instead monetise some of its pipelines by selling a minority stake through an InvIT, reports **PTI**. GAIL CMD Manoj Jain said the company has sent a plan for monetising two of its pipelines to the petroleum ministry and an Infrastructure Investment Trust(InvIT) is possible within the current fiscal if approvals come soon. ■ Page 4

Net equity inflows Equity mutual funds witnessed a net inflow of

over ₹10,000 crore in May, making it the highest infusion in 14 months due to rally in stock markets on the back of declining Covid-19 cases and robust quarterly earnings. This also marks the third consecutive monthly inflow, data from the Association of Mutual Funds in India

(₹ crore) 10,083 10,000 5,000 3,437 -5,000 -4,534 -10,000 -9,253 Feb Jan 2021 April May

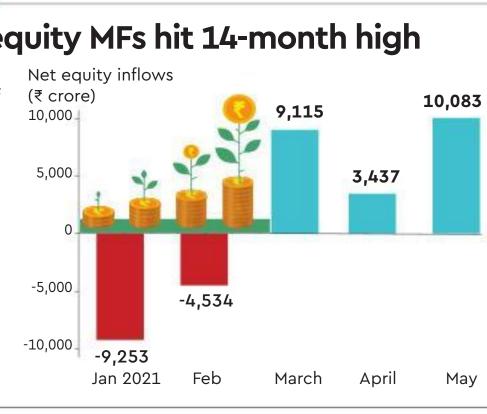
MONSOON IN MUMBAI

Stranded local train commuters walk on waterlogged railway tracks at Kurla in Mumbai on Wednesday. The year's first monsoon rains caused severe waterlogging in various parts of the city

Stocking up **AGENCIES**

Inflows into equity MFs hit 14-month high

(Amfi) showed.



ADDING TO THE CART

G7 nations devise way to catch Amazon in tax net

REUTERS Paris, June 9

G7 STATES HAVE found a way to include Amazon, one of the world's biggest companies, on a list of 100 set to face higher taxes in the countries where they do business by targeting its more profitable cloud computing unit, officials close to the talks said.

Some European countries had concerns Amazon may fall out of scope of the proposed new rules because its overall operating margin as a company is less



than 10%, the threshold set as a criteria for companies on the list. But because its Amazon Web Services business has a margin of over 30%, Amazon as a whole can be included, the officials told Reuters. Talks on a global minimum corporate tax agreed by the G7 rich nations on June 5 are running parallel to talks on how to divide the rights to tax excess profits, those which can be considered routine, of the 100 biggest, most profitable firms.

Continued on Page 13

dealings with China is one of the

nese technology.

US Senate passes bill to tackle China tech threat

REUTERS Washington, June 9

THE US SENATE voted 68-32 on Tuesday to approve a sweeping package of legislation intended to boost the country's ability to compete with Chi-

An indignant China responded to the vote by saying it objected to being cast as an "imaginary" US enemy.

The desire for a hard line in

authorises about \$190

Continued on Page 13

Kolkata

few bipartisan sentiments in the deeply divided US Congress, which is narrowly controlled by President Joe Biden's fellow Democrats. The measure

billion for provisions to strengthen US technology and research — and would separately approve spending \$54 billion to increase US production and research into semiconductors and teleco-

mmunications equipment.

financialexp.ep.p.in

EDITORIAL BIBEK DEBROY has been quite poor

of due diligence by AMCs

metal 'conspiracy'

1-7% Hike in MSPs of 2019-20 various Kharif 2020-21 crops in 2021-22 20

upset farmers, many of whom (especially from Punjab and Haryana) have been protesting against the new farm laws for Kharif crops are still at least 50%

Continued on Page 2

nessed in the March quarter, where "growth in

nomic recovery," it added. ■ Report on Page 2

Mkt value of Yamuna E-way higher than liquidation

value: NBCC

RISHI RANJAN KALA New Delhi, June 9

NBCC, IN A letter to the committee of creditors (CoC) of Jaypee Infratech (JIL) on Wednesday, said the fair market value (FMV) of Yamuna Expressway is higher than the liquidation value projected.

The state-run company emphasised assenting financial creditors (AFCs) can realise up to ₹4,000 crore for the 90% stake in the e-way SPV being offered to them as part of the insolvency resolution process.

JIL's CoC meet on Thursday (June 10) to deliberate on the revised resolution plans of NBCC and the consortium led by Suraksha Realty as well as decide on the voting process for acquisition of the bankrupt real estate developer.

Sources said the lender's panel on Monday (June 7) had sought clarification from NBCC on the rationale behind its offer to AFCs and dissenting financial creditors (DFCs). The PSU replied that according to the interim resolution professional's (IRP) letterlast month, the liquidation value (LV) of Yamuna Expressway is ₹3,458 crore.

Continued on Page 13

THURSDAY, JUNE 10, 2021



FTA PITCH

Amitabh Kant, Niti Aayog CEO

You (Indian companies) first do manufacturing, bring size and scale, become globally competitive so that you can penetrate the global market. Problem is that Indian manufacturing companies spread protectionism.

Quick View

Karnataka may go for unlock in 4 to 5 phases

KARNATAKA REVENUE MINISTER R Ashoka on Wednesday indicated that the state may go for unlocking in four to five phases after June 14, as the lockdown comes to an end. Chief minister BS Yediyurappa may call a meeting of ministers, officials and experts on June 11 or 12.

5-pronged strategy to stop possibility of third wave: PHDCCI

PHDCCI ON WEDNESDAY suggested the government a five-pronged strategy including immediate imposition of lockdown in a district, where the number of active cases are more than 500, to stop the possibility of a third wave of coronavirus in the country.

IRCTC offers 'Work from Hotel with Nature' travel plans IRCTC IS OFFERING "Work

from Hotel with Nature" travel plans for those who want to work while away from their homes amid the ongoing pandemic. Various destinations in Puri, Konark & Gopalpur, and similar packages for other locations are also being explored.

FINMIN REPORT

'Vaccines, front-loading of fiscal steps to spur growth'

FE BUREAU New Delhi. June 9

THE FINANCE MINISTRY on Wednesday said rapid vaccination and front-loading of the fiscal measures planned in the FY22 Budget hold the key to invigorating the investment, and thereby consumption, cycle in the coming quarters.

In its latest monthly report on the economy, the department of economic affairs said as witnessed in the March quarter, where "growth in capex generated positive spill-overs for consumption, including in the contact-sensitive sectors, these steps would facilitate recovery post the second wave".



Manufacturing and construction are expected to experience a softer economic shock in the current quarter, with localised lockdown curbs in states being more adaptive to learnings from the first Covid wave, the report said. The prospects for the agriculture sector continue to remain

robust amid the expectation of a normal monsoon. "Quickening the pace and coverage of vaccination is critical to help India heal and regain the momentum of economic recovery," it added. Vaccinating to achieve herd

immunity (75-80% of the population) will boost consumer and producer confidence and reinvigorate the engines of economic growth. So, challenges relating to vaccine supply, vaccine hesitancy, operational aspects to achieve high daily throughput, and widespread reach must be anticipated and planned for in advance, it added.

Already, the country is

undertaking the world's largest vaccination drive, with 23.9 crore doses administered as on date. Having witnessed a drop during the peak of the second wave, certain high-frequency indicators such as power consumption, E-way bills and foreign portfolio investment flows witnessed uptick in the second half of May 2021.

However, sequential slackening was observed in eight core industrial output, PMI manufacturing, steel consumption, auto sales, tractor sales, petroleum products consumption, rail freight, port and air traffic, PMI services, highway toll collections, GST collections and UPI transactions, the report said.

Third instalment of revenue deficit grant of ₹9,871 crore released by govt to 17 states

PRESS TRUST OF INDIA New Delhi, June 9

THE FINANCE MINISTRY on Wednesday said it has released third monthly instalment of revenue deficit grant of ₹9,871 crore to 17 states. With the release of this instalment, total ₹29,613 crore has been released in the first three months of the current financial year as Post Devolution Revenue Deficit Grant to states.

"The department of expenditure on Tuesday released the 3rd monthly instalment of Post Devolution Revenue Deficit (PDRD) Grant of ₹9,871 crore for the year 2021-22 to 17 states," the ministry said in a statement.

The Centre provides PDRD grant to states under Article

275 of the Constitution. The grants are released as per the recommendations of the Finance Commission in monthly instalments to meet the gap in Revenue Accounts of states post devolution.

The 15th Finance Commission has recommended grants to 17 states — Andhra Pradesh, Assam, Haryana, Himachal Pradesh, Karnataka, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tamil Nadu, Tripura, Uttarakhand and West Bengal.

Exports rise 52.39% during June first week

PRESS TRUST OF INDIA New Delhi, June 9

INDIA'S EXPORTS GREW by 52.39% to \$7.71 billion during the first week of this month on account of healthy growth in shipments in sectors including engineering, gems and jewellery and petroleum products according to preliminary data of the commerce ministry.

Imports, too, rose by about 83% to \$9.1 billion. Exports of engineering,

gems and jewellery and petroleum products increased by 59.7% to \$741.18 million, 96.38% to \$297.82 million and 69.53% to \$530.62 million, respectively. However, exports of iron

ore, oil seeds and spices recorded negative growth during June 1-7.

HC to Centre: What steps taken to publicise SOPs for vaccinating sans prescribed IDs?

PRESS TRUST OF INDIA Mumbai, June 9

THE BOMBAY HIGH Court on Wednesday asked the Maharashtra and Union governments what steps they had taken to inform citizens about the Centre's SOPs on Covid-19 vaccination for people who do not possess one of the seven identity cards prescribed for

the purpose.

A bench of Chief Justice Dipankar Datta and GS Kulkarni also asked the Union government to inform the court of the steps taken to cover under its vaccination drive the people who were mentally ill and without a legal guardian and hence, not in a position to give an

'Carry out surgical strike' on virus'

THE BOMBAY HIGH Court on Wednesday said the Centre's approach against the virus, which is the society's biggest enemy at present, should be 'like a surgical strike' instead of standing at the borders waiting for the virus

informed consent for receiving the vaccine. The bench was hearing a bunch of PILs on ensuring greater access of the anti-Covid vaccines to citizens, improved functioning of the CoWIN portal and other issues.

to come out. A division bench of Chief Justice Dipankar Datta and justice GS Kulkarni said the Centre's new "near-tovaccination programme was like waiting for the virus carrier to come to the Centre.

The petitioners informed the bench that the Centre had prescribed a list of seven recognised identity cards, including the Aadhaar and the PAN cards, for citizens to register for vaccination on the CoWIN portal.

GST aid arrangement enough for FY22: Icra

But no mechanism yet for ₹61k-cr arrears for April-January of FY21

FE BUREAU New Delhi, June 9

THE GST COMPENSATION cess collections, back-to-back market loans and some funds parked in the GST Compensation Fund will be enough to meet the ₹2.63 lakh crore needed in FY22 to compensate states for shortfall, but it will not be enough to pay ₹61,000crore arrears for April-January of FY21, rating agency Icra said.

"For FY22, we estimate the combined protected revenues of all the states at ₹8.72 lakh crore and the state GST (SGST) collections at ₹6 lakh crore.



GST compensation requirement for FY22 (April-March) at ₹2.7 lakh crore. Out of this, the proportionate compensation for the period April 2021-January 2022 is pegged at ₹2.26 lakh crore, which is expected to be disbursed to the state governments in FY22 itself. The balance ₹45,200 crore for February-March 2022 would be rolled over to FY23," Icra said.

The compensation requirement for February-March of a fiscal typically gets rolled over to the next year. Accordingly, a

of a waiver. We must rather

on the waiver proposal."

Modest hike in

Kharif MSPs to

curb inflation

expected to be the highest in

case of bajra (85%), followed

support prices can potentially

inflate the government's food

subsidy, except for few crops

(primarily grains), the procure-

ment mechanism is still far

from robust. Nevertheless, in

years of bumper procurement,

elevated MSPs tend to dent the

fisc. Analysts have often argued

While any increase in the

by urad (65%) and tur (62%).

total payout of ₹2.63 lakh crore (₹36,700 crore for February-March 2021 plus ₹2.26 lakh crore) would need to be released by the Union government to the state governments during FY22 for the 12 months from February 2021-January 2022, it said.

The opening balance of ₹4,700 crore in the GST Compensation Fund, the projected cess collection of ₹1 lakh crore for FY22 and the back-to-back marketborrowing of ₹1.58 lakh crore, announced recently by the Union government, would provide ₹2.63 lakh crore to the Centre to release as GST compensation to the state governments in the current fiscal, it said. "This is sufficient to cover

the GST compensation for the period February 2021-January 2022. However, the available funds will not cover the size-

able spillover of ₹61,000 crore pertaining to the period April 2020-January 2021, the financing options for which remain unclear," Icra said.

Icra has estimated the amount of compensation related to the period April 2020-January 2021 at ₹2.41 lakh crore, against which the Union government has released ₹1.8 lakh crore to the state governments in FY21 through back-to-back loans and the inflows of GST compensation cess. Accordingly, it estimates that a compensation of ₹61,000 crore pertaining to the period April 2020-January 2021, is pending. Moreover, the compensation for February-March 2021 is estimated by the rating agency at ₹36,700 crore, which is expected to be released in FY22.

lysts about Petronet's upcom-

ing capex deployment.

Petronet plans to invest more

than \$2.5 billion in the next

five years in projects such as

expanding the capacity by 5

MTPA of the Dahej terminal

which is currently the largest

gas import terminal in the

country with the strength of

17.5 MTPA. It is also planning

to set up a new terminal in the

increase gas procurement from

Qatar which it considers a "pre-

ferred supplier" owing to its

closer distance from the country. "We have 7.5 MTPA long-

term contract with Qatar and as

per the terms, we need to take it

all by December, 2023," Singh stated, adding that "we are in

dialogue with them and the

extension of the existing con-

tracts need to be firmed up in

"we need to look for suppliers

which meets our expectations

year-on-year rise in net profit

to ₹2,939.2 crore on a consoli-

dated basis for the fiscal ended

March 2021. Revenue in the

fiscal dropped 26% y-o-y to

₹26,382 crore while expenses

— mostly cost of buying gas —

fell by a sharper 31% to

₹22,443 crore in the same

period. Petronet shares were

trading at ₹228.55 at Wednes-

day end, 7.86% lower than

Tuesday's close. The company's

board has recommended a

final dividend of 35% on

State-run Indian Oil, Oil

equity, it said on Wednesday.

and Natural Gas Corporation,

GAIL and Bharat Petroleum

each hold 12.5% stake in

bagged the contract in

redeem itself. One may

Services Tax Network

Infosys, had faced initial

glitches after its launch.

teething problem soon to

recall that the Goods and

(GSTN) portal, also set up by

2019, needs to fix the

Petronet.

The Petronet CEO said that

Petronet reported an 8.7%

the next couple of years".

of price requirement".

The company is planning to

east coast of the country.

What the Second Wave Taught Us



presents







Dr Mathew Varghese Consultant St Stephen's Hospital

The ferocious second wave of Covid-19 saw a very large number of hospitalisations, a crippling shortage of oxygen, and many more deaths than in the first wave last year. It also gave rise to many more questions. What role do steroids play in the treatment of Covid? Do they cause more harm than good, and increase the risk of mucormycosis? Are children and younger people at greater risk from mutant strains of the virus? How to deal with 'long' Covid? What should we do in order to prepare for a possible third wave? Listen to veteran medical practitioner Dr Mathew Varghese answer these questions and more at the next session of Explained.Live

Dr Varghese will be in conversation with

Kaunain Sheriff M

Principal Correspondent, The Indian Express

Monojit Majumdar

Editor, Explained, The Indian Express





⊘ 07:00 PM



To register, SMS - IEEXP <space> "FE" <space> "Your name and email ID" to 56161 Confirmation SMS will be your registration.

Associate Sponsors



financialexp.ep. in









f facebook.com/IndianExpress

From the Front Page

Covid products: WTO to begin talks on patent waiver

After a two-day meeting of the WTO's TRIPS Council through Wednesday, the chairman concluded that "there is no objection from any member to start text-based negotiations",a senior Indian commerce ministry official said. As many as 48 members, including the EU, had joined the discussion.

The proposal had earlier faced strong opposition from developed members, especially the US (under Donald Trump) and the EU. But after Joseph Biden took over as the American President, the US softened its stance and agreed to undertake further consultations. The EU was among the last to budge on the issue.

The chairman of the TRIPS Council will now start consultations and a plenary meeting is called on June 17 to further discuss the issue. The chair has now called on the members to wrap up text-based negotiations by July 21 when the WTO's General Council is scheduled to meet, said the official.

The TRIPS waiver is a necessary to removing IP barriers and paving the way for more companies to produce Covid-19 vaccines, therapeutics or diagnostics by providing them with the freedom to operate without the fear of infringement of IP rights or the threat of litigation.

In a statement delivered at a TRIPS informal meeting held on May 31, India said: "The virus has not given us a timeout to go on endlessly discussing the need for or benefit

LETTERS TO

THE EDITOR

against Covid

wave of the Covid-19

to describe what the

Be in battle mode

There is a slight sense of relief

receding. There are no words

that the ferocious second

pandemic that has been

costly in terms of lives is

pandemic has done for us.

against unreasonable hike in MSPs, highlighting its impact on both food as well as headline inflation. The government has now raised the price of paddy (common variety) by 3.9% on year to ₹1,940 per quintal in 2021-22, jowar (hybrid) by 4.5% to ₹2,738, maize by 1.1% to ₹1,870, moong by 1.1% to

₹7,275, tur and urad by 5%

each to ₹6,300, groundnut by

5.2% to ₹5,550, soyabean (yel-

low) by 1.8% to ₹3,950 and

cotton (medium staple) by

3.8% to ₹5,726. The highest

increase was in sesamum -

7% to ₹7,307 per quintal. Already, the central bank last week flagged the rising trajectory of international commodity prices, especially of crude. Together with logistics

Our lives are being shaped

memories it has engendered.

by the effects, losses and

Despite the decline in the

number of daily new cases

and casualties there is no

room for complacency. It is

crucial that we don't let the

pandemic catch us off guard

one more time. It is of utmost

stand the fact that the virus is

still very much in circulation.

Maruthancode, Tamil Nadu

— G David Milton,

importance that we under-

costs, elevated commodity prices pose upside risks to the inflation outlook, it said.

infuse some certainty in these Though retail inflation uncertain times by agreeing to eased to 4.29% in April from start text-based negotiations 5.52% in the previous month, wholesale price inflation (WPI) shot up to as high as 10.49%, the highest in the current 2011-12 series. Analysts expect WPI inflation to rise further to about 13-13.5% in May. Any sustained spurt in Tomar said, with the latest WPI inflation may spill over to increase, the expected returns the retail level, some of them to farmers over their cost are have cautioned.

> Despite the farmers' protests, the Centre's procurement of grains has only risen. It has procured a record 81.3 million tonnes of rice from farmers so far in the 2020/21marketing year, up over 10% from a year earlier, Tomar said. Similarly, the government has purchased 41.7 million tonnes of wheat so far, 12% higher than a year before, he added. As much as ₹1,53,515 crore has been transferred to farmers for rice purchases and ₹82,347 crore for wheat procurement, the minister said.

> As reported by *FE* earlier, the country is set to report record wheat procurement at MSP for the soon-to-be-concluded rabi season. And two-thirds of the payments were made to farmers in Punjab and Haryana, the two states which are at the forefront of the agitation against the new farm laws.

Petronet & Tellurian's \$2.5-bn pact shelved

HSBC Global Research had pointed in February that the rejection of the Tellurian deal gives more confidence to ana-

I-T e-filing portal off to a false start

The new income tax electronic-filing portal launched on Monday got off to a false start, with users struggling to access the site for the second successive day. Finance Minister Nirmala Sitharaman hoped that Infosys and Nandan Nilekani would deliver and not let down the taxpayers.

The IT bellwether, which

feletters@expressindia.com

NJ Ravi Chander,

Kolkata

Kalyan Nagar, Bengaluru Write to us at

Yes Bank case: CBI carries out searches

cations in Delhi and NCR, Luc-

know (Uttar Pradesh), Secun-

derabad (Telangana) and

Kolkata (West Bengal) includ-

ing the premises of the ac-

now a part of the FIR, has al-

leged that Jhabua Power (JPL),

a group concern of OBPL, en-

tered in an operations and

maintenance contract for its

600 MW power plant with its

holding company Jhabua

Power Investment for 10 years.

an interest-free refundable se-

curity deposit of ₹515 crore to

JPIL for which Yes Bank had

sanctioned a long-term loan of

payments with the account

turning into a non-performing

cipal dues stand at ₹466.15

bank found that only ₹14.16

crore of the total ₹514.27 crore

disbursed by the bank were

transferred to JPIL in its In-

dusInd bank account and "ulti-

mate end use of ₹500.11 crore

Govt allots 5 MHz spectrum in 700 MHz

seamless communication be-

tween loco pilots and guards. It

will enable the Internet of

Things (IoT) based remote asset

monitoring especially of

coaches, wagons and locomo-

tives and live video feed of CCTV

cameras in the train coaches to

ensure efficient, safer and faster

also upgraded its operations

The national transporter has

loan fund could not be ascer-

asset on October 30, 2019.

crore, it alleged.

band to upgrade railways security

train operations.

The company defaulted on

The total outstanding prin-

During its forensic audit, the

₹515 crore for 10 years.

OBPL was required to pay

The complaint by Yes Bank,

cused, they said.

PRESS TRUST OF INDIA New Delhi, June 9

THE CBI HAS carried out searches at 14 locations in Delhi-NCR and three other cities after registering an FIR against Oyster Buildwell Private, Avantha group promoter Gautam Thapar and others for alleged diversion of over ₹466 crore in Yes Bank during 2017-19, officials said.

Thapar is already being probed in another case related to diversion of public money in Yes Bank allegedly involving the bank's former chief Rana Kapoor, they said.

In the present case, the CBI has also booked directors of Oyster Buildwell — Raghubir Kumar Sharma, Rajendra Kumar Mangal and Tapsi Mahajan – as well as unidentified executives of Avantha Realt and Jhabua Power.

Oyster Buildwell (OBPL) is part of Avantha group with over 97% stake held by Avantha Realty and the remaining by Thapar and Vani agencies, the CBI alleged.

The case has been registered on a complaint, dated May 27, 2021, from Chief Vigilance Officer of the Bank Ashish Vinod Joshi.

The CBI has alleged that the accused have indulged in a criminal conspiracy, criminal breach of trust, cheating and forgery for diversion of public money to the tune of ₹466.15 crore, they said.

the CBI team searched at 14 lo-tained", the complaint alleged.

THE UNION CABINET on

Wednesday approved the allot-

ment of a 5 MHz spectrum in

700 MHz frequency band to

the Railways for public safety

and security services at sta-

tions and in trains. The spec-

trum allocation is in line with

the Railways' objective to pro-

vide Long Term Evolution (LTE) based mobile train radio com-

munication on its route, a pro-

ject with an estimated investment of ₹25,000 crore. The

project is expected to be com-

The railways currently rely

MAN RAILWAYS with the al-

able to use high-speed radio on a

real-time basis. It will help in

augmenting both communica-

tion and signalling networks of

secure data with adequate

bandwidth to take care of the

massive capacity expansion of Railways and making it a

strong real-time network-cen-

tric national transportation

platform. This will also give a

boost to Aatmanirbhar Bharat

mission," a Railway statement.

The spectrum charges may be

levied based on a formula ba-

sis as prescribed by the De-

partment of Telecommunica-

tions for royalty charges and license fee for captive use as

With this LTE based com-

munication facility, the Rail-

ways can provide secure and re-

liable voice, video and data

communication services for op-

erational, safety and security ap-

plications. It will be used for

modern signalling and train

protection systems and ensure

Choksi's

bail hearing

adjourned

till June 11

media reports stated.

rejected his bail petition.

THE DOMINICA HIGH Court

has adjourned the bail hearing

of fugitive diamond merchant

Mehul Choksi till June 11, local

Choksi had approached the

The bail hearing took

place before high court judge

Wynante Adrien-Roberts

through video-conferencing

on the plea of Choksi's local

legal team comprising Julien

Prevost, Wayne Norde, Wayne

Marsh and Cara Shillingford-

high court after the magistrate

recommended by the Trai.

"Spectrum would lead to

the railways.

on optical fibre for

their commu-

nication net-

work but

location of

fresh spec-

trum, it will be

pleted in the next five years.

FE BUREAU

New Delhi, June 9

After registering the case,

■ INTERVIEW: SHASHI KIRAN SHETTY, founder and chairman, Allcargo Logistics

'Pandemic actually enhanced our operational efficiencies'

The logistics sector, witnessing transformation in the wake of the Covid-19 induced pandemic, has brought about a change in its functional narrative. Shashi Kiran Shetty, founder and chairman of Allcargo Logistics, speaks to Indronil Roychowdhury about the sector's transformed model.Excerpts:

> How has the Covid -19 impacted the logistics landscape and the modus operandi to which the sector had to adopt?

Logistics sector, at the global level, during the first wave of pandemic, faced interruptions in delivery, congestion, capacity constraints, transportation and irregularities in container movement. But things improved fast. The Indian logistics industry on the contrary, showing resilience, continued operations with workers exhibiting exceptional commitment with nearly no disruption in port operations and containers transported efficiently to CFSs and ICDs.

The challenges during the second wave were no different but the industry was better equipped. In Allcargo, we prepared elaborate contingency and operations never came to a halt. The pandemic actually enhanced our operational efficiencies and in the process we are realigning the management heads of our global operations across more than 70 countries.

The business of logistics is man power intensive. Are you going to realign your work- tion as several weeks ago but at

and maintenance regime by ap-

proving the train collision

avoidance system in a move to

attract multinational industries

to set up manufacturing units

and boost the 'Make in India'

mission. This indigenously de-

veloped automatic train protec-

tion system will help in avoiding

train collisions thereby reduc-

ing accidents and ensuring pas-

senger safety.

force as digitisation has already come to play?

We had to switch to remote working model to ensure safety. Working with precision and responsiveness became imperative in the transitory environment. Allcargo Logistics played a pioneering role in adopting ECU360, our digital platform for global trade, offering singlewindow shipping. This gave convenience to companies with in-depth local market expertise, unmatched custom clearance experience and strong global logistics network.

At the operational level, technology-upgradation and digitalisation have become critical with the growing ecommerce penetration.The warehousing and contract logistics segments have also become extremely competitive and demand for modern warehouses with higher throughput is growing.

What is the present scenario of sea-borne cargo logistics that also influences occupancy in the CFS/ICDs?

Sea-borne cargo logistics have been disrupted in the past one year with pandemic restrictions in different parts of the world at different times, bringing in temporary trade imbalances. This drove freight rates to unprecedented levels though container inventory and trade imbalances witnessed some gradual rectification. The Suez canal blockage pushed the recovery back to the same situa-



part of our strategy to foray

into the express distribution

with first and last mile logistics

segments. The aim is to com-

bine Gati's domestic reach with

our global network to offer

end-to-end integrated logistics

solutions. As e-commerce is

witnessing rapid growth dur-

the present point of time trade is again returning to normalcy.

As for CFS/ICDs, they play a very significant role in India. They were the rescuers in most challenging times since many ports faced a risk of closure. But seamless evacuation of cargo to CFS/ICD network allowed ports to operate efficiently.

As you have made a number of acquisitions both domestically and globally, and Covid is now continuing for more than a year now, have these acquisitions been helpful to your business?

All the acquisitions have been strategised to make Allcargo group a specialised global integrated logistics service provider with scale and the right footprint across markets. Our global NVOCC business has been an early mover towards digitisation — we run a digital platform for global trade, on ECU360, a part of ECU Worldwide which we acquired in 2006. During the pandemic, this has been helping our customers across the globe carry on with their business with just a few clicks.

The acquisition of Gati is a

ing pandemic, the acquisition will make us a part of the e-

commerce growth journey. How has Covid -19 impacted your business revenue-wise

last fiscal? How do you foresee

the current fiscal, specially revenue-wise? If you look at our financial results last year up to the December quarter, we have done better than in 2019 even during the pandemic aided by improved volumes and in part by higher freight rates across the board. There are, of course, challenges due to lockdowns

in multiple states in India, but

I expect the logistics industry

— both in India and across the

place post pandemic as economic activity fully recovers.

world — to be a very exciting

How is Allcargo charting its growth trajectory?

We are certainly not shy of acquiring companies. We have acquired over 10 companies outside India, all of which have been successful amalgamations. Our last was Gati,completed in 2020, and we are turning it around to get its growth trajectory on track by reducing debt, improving operational efficiency and exiting non-core businesses. The aim is to regain the market leadership that Gati once enjoyed in express distribution.

MAGMA

MAGMA FINCORP LIMITED CIN: L51504WB1978PLC031813

Regd. Office: "Development House", 24, Park Street, Kolkata – 700 016, Phone: 033-4401 7350 Website: www.magma.co.in • Email id: secretary@magma.co.in

NOTICE TO THE SHAREHOLDERS In view of the on-going Covid-19 pandemic, the Ministry of Corporate Affairs(MCA) had vide General

Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020 and the General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") shareholders are permitted to vote on the resolution to be passed by way of Postal Ballot through remote electronic voting process ("e-voting")

In compliance with the said MCA Circulars and the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Notice of AGM/EGM/Postal Ballot shall be sent only by electronic mode to those Members whose email addresses are registered with the Depositories/Share Transfer Agent/Company. Members may note that the Notice of the AGM/EGM/Postal Ballot as and when issued will be made available on the Company's website www.magma.co.in and website of the National Stock Exchange of India Limited www.nseindia.com and website of the BSE Limited www.bseindia.com.

In case you have not registered/updated your email address with the Depositories/Share Transfer Agent/Company, kindly follow the below instructions. Updating the email ids will enable the Company to provide you with a copy of Notice for AGM/EGM/Postal Ballot and to participate and vote in

Instructions to register/update the Email ID:

Physical Holding

Place : Kolkata

Date : 9 June, 2021

Send a mail to the Registrars & Share Transfer Agent of the Company, Niche Technologies Pvt. Ltd and the Company at nichetechpl@nichetechpl.com and secretary@magma.co.in respectively along with the scanned copy of the request letter duly signed by sole/first shareholder quoting the Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy Aadhar Card) for registering email address.

Demat Holding Please contact your Depository Participant (DP) and register your email address.

For Magma Fincorp Limited Shabnum Zaman

Company Secretary

OSBI

Internal Audit Dept., Corporate Centre, State Bank Nireekshan Bhavan, Lingampally Post, Hyderabad - 500 019 (Telangana). REQUEST FOR PROPOSAL

State Bank of India has issued a Request For Proposal for Empanelment of Consultants/Specialised Audit Firms for creating a comprehensive audit framework for conducting audit of different Corporate Centre Departments, For details, please see SBI e-tendering site Any addendum/corrigendum to the RFP will be made available on the site.

Bidders are requested to verify all the addendum/corrigendum before submitting the bid. Place: Hyderabad General Manager

(CC Audits, IAD, Hyderabad) Date: 10.06.2021

पंजाब नैशनल बैंक । punjab national bank ... भरोसे का प्रतीक !

E-AUCTION SALE NOTICE

पुरुलिया क्षेत्रीय कार्यालय, राधाकृष्ण मोड़, शशधर गंगुली रोड, राजाबांधपाड़ा, पुरुलिया - 723101 ईमेल : copurulia@pnb.co.in PURULIA CIRCLE OFFICE, Radhakrishna More, Sashadhar Ganguly Road, Rajabandhpara, Purulia-723101 Email: copurulia@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to

the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties. SCHEDULE OF THE SECURED ASSETS

Lot No.	Hailie of the Account	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagers of property(ies)]	Notice u/s 13 (2) of SARFAESI ACT, 2002 B) Outstanding Amount (as on date of demand notice) C) Possession Date u/s 13 (4) of SARFAESI ACT, 2002 D) Nature of Possession	A) Reserve Price (Rs. in Lacs) B) EMD (last date of deposit of EMD) C) Bid increase amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
1.	Parent Branch: Maliara A) Satish Mahato B) Satish Mahato (Borrower), S/o Late Rajendra Mahato, Vill- Kuthitod, PO- Berada, Dist- Purulia- 723143. Mrs. Saraswati Mahato, (Borrower), W/o Mr. Satish Mahato, Vill- Kuthitod, PO- Berada, Dist- Purulia- 723143.	Deed No. I-1405-02303/2016 dated 20.12.2016, Total Area: 3.00 Decimal, Mouza- Berada, J. L. No.: 104, L R Khatian No. 1071, Plot No. (RS) 1209 – 03 Decimal, PS- Barabazar, DisttPurulia, PIN- 723 143. (W.B.). in the name of Mrs. Saraswati Mahto.	B) Rs.15,93,710.27 (10-12-2018) C) 26-06-2019 D) Symbolic Possession	A) Rs. 20.00 lakh B) Rs. 2.00 lakh (14-07-2021) C) Rs. 0.10 lakh	15.07.2021 From 11:30 AM to 03:30 PM	Not in the knowledge of Bank
2.	Parent Branch: Joyrambati A) Mrs. Alpana Maji B) Mrs. Alpana Maji (Borrower), W/o Subrata Maji, Vill & PO- Sihar, Dist- Bankura, WB- 723161	Land & building of 25.00 decimal vide deed no-1922 of 1993 at mouza – Sihar, JL No –157, L R Khatian No –645/1, Dag No –R. S. 5270 & 5272 PS – Kotulpur, Dist -Bankura, WB 722161 in the name of Subrata Maji, S/o-Saktipada Maji	B) Rs.16,78,931.71 (10-10-2018) C) 04-02-2019 D) Symbolic Possession	A) Rs. 33.30 lakh B) Rs. 3.33 lakh (14-07-2021) C) Rs. 0.10 lakh	15.07.2021 From 11:30 AM to 03:30 PM	Not in the knowledge of Bank
3.	Parent Branch: Simlapal A) Mr. Bapi Pratihar B) Mr. Bapi Pratihar (Borrower), S/o Shankar Chandra Pratihar, Vill- Bonkata, PO- Layekpara, P.S- Simlapal, Dist. Bankura, West Bengal, Pin 722 151. Mr. Shankar Chandra Pratihar (Guarantor), S/o Late Madan Pratihar, Vill- Bonkata, Po- layekpara, PS- Simlapal, Dist- Bankura, West Bengal- 722 151.	Deed No- 366 of 2014, Area 4 decimal, Mouza-Bonkata, J.L. No- 148, Khatian No- 348 (LR- 226), Dag No 258, PO- Layekpara, PS- Simlapal, Dist- Bankura, WB- 722 151 in the name of Bapi Pratihar S/o Shankar Chandra Pratihar	(05-02-2019) C) 26-06-2019 D) Symbolic	A) Rs. 17.10 lakh B) Rs. 1.72 lakh (14-07-2021) C) Rs. 0.10 lakh	15.07.2021 From 11:30 AM to 03:30 PM	Not in the knowledge of Bank
4.	Parent Branch: Maliara A) M/s Bengal Infusion Private Limited B) M/s Bengal Infusion Private Limited, Regd Office- Sukanta Park, Deshdroni, PO-Rajarhat, Gopalpur, Kolkata, WB - 700136 Factory Address- Vill + PO – Maliyara, PS –Barjora, Dist -Bankura, WB-722177.	3366(KRI), L R Plot No – 2855 & 3817measuring Area 1.01 Acres situated at Maliara, PS – Barjora, Dist – Bankura, WB in the name of M/s Bengal Infusion Pvt. Ltd.	B)Rs.3,30,35,861.60 (09-02-2013) C) 22-04-2013 D) Symbolic Possession	A) Rs. 171.00 lakh B) Rs. 17.10 lakh (14-07-2021) C) Rs. 0.50 lakh	15.07.2021 From 11:30 AM to 03:30 PM	Not in the knowledge of Bank
	Mr. Shatrughan Burnwal (Director), S/o Mr. Nakul Burnwal (Director), S/o Mathu Mr. Amit Burnwal (Director), S/o Shatru	ıra Pd Burnwal, Pidi Kajora Colliery,	Andal, Burdwan, WB- 7		20	

Send hard copies of the following details/documents to the Registrar, TSR Darashaw Consultants Private Limited, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400 083, latest by Friday, 25th June 2021:

address and following details relating to the Bank Account in which the dividend is to be received: i) Name and Branch of Bank and Bank Account type; ii) Bank Account Number and type allotted by your bank after implementation of Core Banking Solutions; and

d) Self-attested copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

In view of the continuing outbreak of COVID-19, in case of non-availability of the bank details of any Member, the Company shall dispatch the dividend warrant/cheque to such Member, through postal or courier services. In case of any disruption of postal or courier services due to prevalence of COVID-19 in containment zones, upon normalisation of such services.

the Company/Registrar by submitting the required documents through e-mail or by uploading the documents dividend.aspx

Company Secretary FCS No.: 3606

TATA TATA POWER Bombay House, 24, Homi Mody Street, Mumbai 400 001. Tel: 91 22 6665 8282 Fax: 91 22 6665 8801 PUBLIC NOTICE – 102nd ANNUAL GENERAL MEETING

Meeting ('AGM'/'Meeting') of The Tata Power Company Limited (the 'Company') will be convened via twoway Video Conference ('VC')/other audio visual means ('OAVM') in compliance with the applicable provisions of the Companies Act, 2013 (the 'Act') and rules made thereunder, read with General Circulars No.14/ 2020 dated 8th April 2020,17/ 2020 dated 13th April 2020, 20/ 2020 dated 5th May 2020 and 02/ 2021 dated 13th January 2021, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021, issued by the Securities and Exchange Board of India ('SEBI Circulars'). The 102nd Annual General Meeting of the Members of The Tata Power Company Limited will be held on

Monday, 5th July 2021 at 3.00 p.m. (IST) through VC/OAVM facility provided by National Securities Depository Limited ('NSDL') to transact the businesses as set out in the Notice convening the AGM. The e-copy of the 102nd Annual Report of the Company for the financial year 2020-21 (the 'Annual Report') along with the Notice of the AGM, Financial Statements and other Statutory Reports will be available on the

website of the Company at www.tatapower.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of the AGM will also be available and may be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com respectively. Members can attend and participate in the AGM ONLY through the VC/OAVM facility, the details of which will be provided by the Company in the Notice of the Meeting. Accordingly, please note that no provision has been made to attend and participate in the 102nd AGM of the Company in person, to ensure compliance with

meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of The Notice of the AGM along with the Annual Report for FY21 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agents ('Registrar')/Depository Participants ('DPs'). As per the SEBI Circulars, no physical copies of the 102nd AGM Notice and Annual Report will be sent to any Member. Members who have not yet registered

the directives issued by the Government authorities with respect to COVID-19. Members attending the

their e-mail addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Friday, 25th June 2021, for registering their e-mail addresses to receive the Notice of AGM and Annual Report electronically and to receive login ID and password for e-Voting: For Members who hold shares in Electronic form:

a) Visit the link https://tcpl.linkintime.co.in/EmailReg/email register.html b) Select the name of the Company from dropdown.

Enter details in respective fields such as DP ID and Client ID, Name of the Shareholder, PAN details. mobile number and e-mail ID. d) System will send OTP on mobile number and e-mail ID.

Enter OTP received on mobile number and e-mail ID and submit.

For Members who hold shares in Physical form: a) Visit the link https://tcpl.linkintime.co.in/EmailReg/email_register.html

b) Select the name of the Company from dropdown. Enter details in respective fields such as Folio no. and Certificate no.. Name of the Shareholder. PAN

iii) 11 digit IFSC Code.

details, mobile number and e-mail ID

d) System will send OTP on mobile number and e-mail ID. Enter OTP received on mobile number and e-mail ID and submit.

The Company is pleased to provide remote e-Voting facility ('remote e-Voting') of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through remote e-Voting system during the Meeting. Detailed procedure for remote e-Voting before the AGM and during the Meeting will be provided in the Notice of the AGM.

Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the following instructions to do so:

a) A signed request letter mentioning your Name, Folio Number, complete Physical Holding

> b) Self-attested copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly; c) Self-attested copy of the PAN Card; and

Members holding shares in demat form are requested to update their Electronic **Demat Holding** Bank Mandate with their respective DPs.

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. 1st April 2020 and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at rates prescribed in the Income-tax Act, 1961 (the 'IT Act'). In general, to enable compliance with TDS requirements, Members were requested to complete and/or update their Residential Status, Permanent Account Number, Category as per the IT Act with their DPs or in case shares are held in physical form, with on https://tcpl.linkintime.co.in/formsreg/submission-of-form-15g-15h.html. The detailed process of the same is available on the website of the Company at https://www.tatapower.com/investor-relations/tds-on-

> For The Tata Power Company Limited H. M. Mistry

Date: 10.06.2021

Place: Purulia

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. 1. The properties are being sold on 'AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"

Mr. Pradip Vishwakarma (Director), S/o S P Vishwakarma, B-304,Illrd Floor, Ashaka Enclave, Raisen Road, Bhopal, MP-462001

2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised

Mr. Tapan Kumar Bajpayee (Director), S/o Shasadhar Bajpayee, Vill- Jalanpur, PO- Maliara, Dist- Bankura, WB- 722142

Mr. Bimal Saha (Director), S/o Late Brajendra Saha, Sukanta Park, Deshdroni, Kolkata, WB- 700136

Mr. Malay Agasty (Director), S/o S K Agasty, Sabita Kutir, Fuljhore, Durgapur, WB- 722142

Mr. Chandan Agasty (Director), S/o S K Agasty, Sabita Kutir, Fuljhore, Durgapur, WB- 722142

Mr. Dilip Adhikari (Director), S/o Late Mahadeo Adhikari, Vill & PO- Nityanandapur, Dist- Bankura, WB- 722177

Mr. Raj Kumar Khatal (Director), S/o Late O P Khatal, D/21, Rishikulp Bypass Road, Bhopal, MP- 462001

Mr. Malay Bajpayee (Director), S/o Madhusudan Bajpayee, Vill & PO- Maliara, Dist- Bankura, WB- 722142

Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.mstcecommerce.com on 15.07.2021 from 11:30 AM to

4. For detailed term and conditions of the sale, please refer www.ibapi.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app & www.pnbindia.in Mr. Girdhar Singhariya

> Punjab National Bank, Purulia Circle Office **Secured Creditor** [Contact Person: Mr. Bhabatosh Mahato, Mob. No.- 9771459641]

> > Kolkata

Authorised Officer

financialexp.eppr.in

Marsh. —PTI

Place: Mumbai Dated: 9th June 2021



ON HIRING SPREE

Mukul Dhyani, business head for Europe, Tech Mahindra

We are committed to hiring 250 people only in Nordics in the next 18-24 months. These additions will be in different technologies, but primarily it will be in the case of SAP and Cloud Network and 5G

Quick View



Hyundai starts bookings for Alcazar

HYUNDAI MOTOR INDIA (HMIL) on Wednesday commenced bookings for its upcoming six- and seven-seater premium SUV – Alcazar. The company is accepting bookings at Hyundai dealerships and on its online car buying platform for ₹25,000.

Truemeds closes \$5m series A funding round

TRUEMEDS, ATELE-health platform that helps chronic patients find best value alternate brands for medicines, closed its \$5-million series A funding round led by InfoEdge, Asha Impact and Indian Angel Network(IAN).

Tablez to launch retail chain of toys

TABLEZ — A LEADING Abu Dhabibased retail and F&B group with a substantial presence in India, has announced its decision to launch a proprietary retail chain of toys by rebranding its existing toy stores into spaces of experience and entertainment for kids and parents.

RPower board to consider raising long-term funds

THE BOARD OF Reliance Power will consider a proposal to raise long-term resources at its meeting scheduled for June 13. In a filing to BSE on Wednesday, the company said funds are proposed to be raised by issue of equity shares/ equity linked securities/warrants convertible into equity shares, by way of preferential issue and/or qualified institutional placement and/or rights issue or any other method.

Jio providing vax info to users via WhatsApp

TELECOM OPERATOR RELIANCE Jio has started providing information regarding vaccine availability through WhatsApp chatbot, along with other customer services, according to a company source.

Indian Bank ties up with Practo for staff health plan

CHENNAI-BASED PUBLIC sector lender Indian Bank and leading integrated healthcare company Practo have joined hands to empower the bank's employees, both existing and former, and their family members with the latter's corporate health and wellness plans during the Covid pandemic. More than 74,000 present and retired staff members of the bank will benefit from these health plans.

Greenjoules raises ₹33 cr from Blue Ashva Capital

GREENJOULES, A PUNE-based green energy technology company, has raised Series A round of ₹33 crore from Blue Ashva Capital through its Blue Ashva Sampada Fund. The funds raised are a combination of equity and debt and will be utilised to set up commercial scale waste to energy plants and invest into R&D initiatives.

TeamLease Services posts Q4 PAT at ₹19.64 cr

STAFFING COMPANY TEAMLEASE Services on Wednesday reported a consolidated profit after tax (PAT) of ₹19.64 crore for the quarter ended March 2021. The company had posted a loss of Rs 29.43 crore during the corresponding period of 2019-20, TeamLease Services said in a BSE filing.

JM Financial PE invests

JM FINANCIAL Private Equity has invested

₹35 crore in Pune-based consumer pack-

aged food company Walko Food to fund the

company's expansion plans. This marks the

closing of the eighth investment by JM

cream brand NIC. The company operates a

manufacturing plant in Pune and retails in

over 50 cities across India. Proceeds from the

Walko Food Company owns a natural ice

Financial India Fund II.

capacities of the company.

₹35 cr in Walko Food

JAYPEE INFRA RESOLUTION

IRP files plea before SC for more time

Anuj Jain has sought extension of timeline for completion of resolution process till July first week

PRESS TRUST OF INDIA New Delhi, June 9

JAYPEE INFRATECH'S INTERIM Resolution Professional (IRP) Anuj Jain has filed an application before the Supreme Court seeking extension of timeline for completion of its resolution process till the first week of

State-owned NBCC and Suraksha group are in the fray to acquire the debt-laden realty firm Jaypee Infratech (JIL) and complete over 20,000 pending flats for home-The 45 days' time granted by the

Supreme Court to complete the Corporate Insolvency Resolution Process (CIRP) expired on May 8. In the last meeting of JIL's Committee of

Creditors (CoC), Jain informed that an application was filed before the court on May 6 to seek an extension by 30 days, sources said.



The 45 days' time granted by the Supreme Court to complete the Corporate Insolvency **Resolution Process expired** on May 8

On the instructions of the CoC members, Jain filed another application on June 3 seeking further extension by 30 days. The applications are likely to be heard in the first week of July, they added.

Jain informed the CoC that the CIRP of JIL has to be completed by July 7, subject to the Supreme Court's decision on extension

He also said all decisions taken by the CoC after May 8 related to the approvals of resolution plans submitted by the two contenders will be subject to the decision of the apex court on the two applications filed on May 6 and June 3 seeking extension.

Earlier this week, the financial creditors decided to consider the bids of both stateowned NBCC and Suraksha group to acquire the embattled realty firm at their next meeting scheduled on June 10 (Thursday). Just before the start of the meeting of the

CoC on Monday, Suraksha group submitted its revised bid, offering more funds to banks while reducing the timeline to complete some stalled projects for benefit of home-The Mumbai-based firm did not submit

its resolution plan on June 4 and rather sought at least seven days' extension to sweeten its offer for both homebuyers and bankers. NBCC, however, submitted its resolution plan on June 4.

This is the fourth round of the bidding process in the matter of JIL bankruptcy case. JIL went into the insolvency process in August 2017 after the National Company Law Tribunal (NCLT) admitted an application by an IDBI Bank-led consortium.

In the first round of insolvency proceeding, the ₹7,350-crore bid of Lakshadweep, part of Suraksha Group, was rejected by

The CoC had rejected the bids of Suraksha Realty and NBCC in the second round held in May-June 2019.

The matter reached the National Company Law Appellate Tribunal (NCLAT) and then the apex court. In November 2019, the Supreme Court directed the completion of JIL insolvency process within 90 days and ordered that the revised bids be invited only from NBCC and Suraksha.

Then in December 2019, the CoC approved the resolution plan of NBCC with 97.36% votes in favour during the third round of the bidding process. In March 2020, NBCC had got approval from the NCLT to acquire JIL.

However, the order was challenged before the NCLAT and later the Supreme Court, which on March 24 this year ordered that fresh bids should be invited only from NBCC and Suraksha.

The apex court had also directed that the resolution process be completed in 45 days, which lapsed on May 8.

Dr Reddy's ties up with Rockwell for vaccine freezers

FE BUREAU Pune, June 9

DR REDDY'S LABORATORIES has tied up with commercial cold chain appliance manufacturer Rockwell Industries for freezers to store Sputnik V Covid-19 vac-The vaccine requires a temperature of

18 degrees celsius to keep the jab stable and potent. Dr Reddy's has been working on stabilising it at storage temperature between 2 and 8 degrees celsius. While a commercial launch is due later

this month, Dr Reddy's has done a soft launch of the Sputnik V vaccine in the country on May 14. Dr Reddy's plans to roll out the Sputnik V vaccine across India. Ashok Gupta, managing director,

Rockwell Industries, said their technology ensured that Sputnik V's storage management at vaccine centres meets the stringent refrigeration standards set forth by Sputnik V manufacturers.

Covid-19 vaccines are temperature sensitive and require the precise temperature to maintain its potency, he said. Rockwell has developed the vaccine

freezers as per the WHO performance, quality and safety standards, and has tested it at a WHO authorised test laboratory at Denmark. Two different sizes of vaccine freezers have been certified by the laboratory. These freezers can handle various harsh usage conditions in rural loca tions too and maintain desired tempera ture range overcoming hurdles in the vaccine cold chain.

Rockwell and Dr Reddy's are working on a wireless IoT based controllers and data loggers, which could give access to realtime data of temperature and performance of the freezers across location in the country.

Rockwell has closed deals for over 750 Covid-19 vaccine freezers till now with various hospitals and institutions. Hospitals such as AIG Hospitals, Apollo, Omega and Care Hospitals have already started using the Rockwell's vaccine freezers. The company is also in the process of exporting these vaccine freezers to developed countries including an initial pilot deal with Japan.

The company can manufacture about 1,000 machines per day. Rockwell has two manufacturing facilities in Hyderabad with an annual production capacity of 4,00,000 units.



GAIL split plan scrapped, JSW Steel sues US competitors co to monetise pipelines

PRESS TRUST OF INDIA New Delhi, June 9

APROPOSALTO bifurcate state-owned gas utility GAIL (India) has been scrapped for now, and instead the company will monetise some of its pipelines by selling a minority stake through InvIT.

GAIL chairman and MD Manoj Jain said the company has sent a plan for monetising two of its pipelines to the Ministry of Petroleum and Natural Gas and an Infrastructure Investment Trust (InvIT) is possible within the current fiscal year if approvals come soon.GAILis India's biggest natural gas marketing and trading firm and owns nearly three-fourths of the country's 17,126-km gas pipeline network, giving it a stranglehold on the market. To resolve the issue, it was proposed that GAIL's pipeline business should be hived off into a separate entity.

"There is no pending proposal in this regard," Jain said at a call with reporters on the company's earnings. He was asked about the fate of the plan to transfer the pipeline business into a new subsidiary, with GAIL holding the core business of marketing natural gas and petrochemical production.

"We are initially monetising through InvIT. Proposals for InvIT for two pipelines have been sent to the ministry. Once it clears, we will start working on monetisation plan," he said. Asked if this meant that the split plan

GAIL FY21 profit falls 35% to ₹6,143 cr

GAIL'S NET PROFIT fell 35.4% yearon-year (y-o-y) to $\gtrless 6,142.8$ crore on a consolidated basis in the fiscal ended March, as the natural gas marketing business — GAIL's largest revenue earner — reported a loss of ₹435.4 crore against a profit of ₹2,639 crore in the corresponding period a year ago.

In the fourth quarter of FY21, the company posted a profit of ₹2,535 crore against the ₹4,814 crore consolidated profit recorded in Q4FY20. The company's tax expenses also increased 73% to ₹1,582.6 crore in FY21. During the fiscal, GAIL's capex was ₹6,982 crore, mainly on pipelines, and the capex is expected to be around ₹6,600 crore in FY22. The petrochemical segment, owing to higher margins and volumes, swung to a before-tax profit of ₹1,065 crore in the fiscal from the ₹246-crore loss a —FE BUREAU year ago.

was junked, he said, "it appears so." To start with, GAIL plans to monetise the Dahej-Uran-Panvel-Dabhol pipeline and the Dabhol-Bengaluru pipeline.

for metal 'conspiracy'

JOE DEAUX June 9

INDIA-BASED JSW Steel claims three of the largest American steelmakers conspired to stifle competition by refusing to sell raw metal to its US pipe and platemaking operations after the Trump administration imposed imports on cheaper foreign supplies.

US Steel Corp, Nucor Corp and Cleveland-Cliffs control more than 80% of

domestic steelmaking capacity and conspired to cause direct harm to JSW, according to a lawsuit filed on Tuesday in Houston federal court.

JSW said it hasn't been able to get enough semifinished steel slab from

suppliers outside the US since the tariffs were imposed in 2018. When the American companies refused to supply metal, JSW said its costs rose. The refusal also led to higher steel prices for US buyers at a time when domestic prices of the metal are near a record, JSW said.

"When the tariffs were imposed we were working hard at getting exclusions and these companies had said: 'Don't worry about it, you don't need an exclusion to bring in slabs, we can supply all you need,"'JSW board member John Hritz said

in an interview. "We went down that road with them, and we tried our best to work with them, but never once did they ever supply us slabs." Spokeswomen at U.S. Steel and at Nucor each said their companies don't comment on pending litigation. Cleveland-Cliffs also said it's not their policy to comment on litigation. JSW originally supported Trump's

efforts to protect the American steel industry before suing in 2019 for relief, saying then that the U.S. Commerce Department wrongfully

denied waivers for steel-slab raw materials, forcing the steel processor to pay tens of millions of dollars in tariffs. Nucor at the time objected to one of JSW's exclusion requests, saying giving slab production to American mills

was "exactly the outcome intended" by the "Clearly the end goal — and they suc-

ceeded — was to stop us from getting exclusions," Hritz said. Nucor produced 24.4 million metric tonne of steel in 2017 and told Commerce it could supply 42 million tonne to companies seeking waivers, according to the Mercatus Center at George Mason University. U.S. Steel had said it could produce 49 million tonne, more than three times its production in -BLOOMBERG

Uber to hire about 250 engineers in India to expand tech, product teams

PRESS TRUST OF INDIA New Delhi, June 9

RIDE-HAILING PLATFORM Uber on Wednesday said it is recruiting close to 250 engineers for its teams in Bengaluru and Hyderabad as it continues to expand the scope of operations for its engineering and product work in the country.

The current round of hiring will strengthen the company's rider and driver growth, delivery, eats, digital payments, risk and compliance, marketplace, customer obsession,infrastructure,adtech,data,safety and finance technology teams, a statement

These roles are currently split between the company's Hyderabad and Bengaluru tech centres, it added.

"Uber's expansion plans are in line with its vision to make mobility and delivery more accessible, and to become the backbone of transportation in over 10,000 cities across the globe," it said.

Uber senior director (engineering) Manikandan Thangarathnam said the



teams in Hyderabad and Bengaluru work on important global mandates, and pioneer various industry-first innovations.

By the end of the year, the cumulative headcount at these centres is expected to touch 1,000 people. "In order to serve more people across the

globe, we're expanding our teams and are looking for bright engineering minds so we can collectively solve mobility and delivery challenges across all our global markets," he added. Uber said it has started reaching out to prospective candidates for building new teams and adding to existing ones, including Uber infrastructure, Eats, Marketplace, Risk and Payments, Uber for Business (U4B), marketing and advertising platforms.

Uber's tech teams have been heavily invested in building technology to enable safer rides and delivery across cities, including enabling mask-detection features and updating maps across countries.

To facilitate more effective social distancing measures, Uber's engineers have been accelerating digital payments in several countries, and also using Machine Learning (ML) and Artificial Intelligence (AI) to digitise several parts of Uber's operations, including driver onboarding, and uploading digital menus.

Ahead of \$1.1-bn IPO, Zomato elevates ex-CFO Akriti Chopra to co-founder, chief people officer

New Delhi, June 9

FE BUREAU

financial officer (CFO) Akriti Chopra to the position of co-founder in the run up to its \$1.1-billion initial public offering (IPO), founder & CEO Deepinder Goyal informed employees on Wednesday. FE has reviewed a copy of the email. According to her Linked In profile, Chopra

ZOMATO HAS ELEVATED former chief

has been working with Zomato for close to 10 years and has served as the CFO from April 2019 to October 2020. Akshant Goyal took over the role of the new CFO starting November 2020. Chopra has also been appointed as the new chief people officer. "She's mostly been behind the scenes all

these years, working hard and building an impeccable finance team which keeps our engines running flawlessly. The quality of her work, her work ethic, and the insane ownership of the team she's built, all shone very brightly (and continues to) over the last



Akriti Chopra

few months as we prepared ourselves for our IPO,"Goyal said in the mail."...and now in her new role as our chief people officer, she is trying to instil her values in all of us. We would all do well to learn from her, and be like her," Goyal added.

In late April, Zomato filed the draft red herring prospectus with capital markets regulator Sebi. The company's IPO includes a fresh issue worth ₹7,500 crore and a ₹750crore offer for sale by existing shareholder Info Edge.

naibench of the National Company Law Tri-

bunal (NCLT), seeking waiver of the mini-

mum 10% shareholding required to ensure

the alleged oppression and mismanage-

ment case against AIL. It also sought board

representation or alternately that its 8.21%

legal battles are not new to her as she has

been fighting the issue for almost two years

now. "Our preference was to settle the mat-

teramicably, and we ensured that no stone

Referring to her moving NCLT, she said

stake in AIL be bought out.

'Women rated better leaders than men by those who worked with them'

SAJAN C KUMAR Chennai, June 9

male counterparts.

VALLI ARUNACHALAM, 'KARTA' of MV Murugappan Hindu Undivided Family (HUF) who has dragged the Murugappa family members to NCLT over the denial of a board seat in the holding company Ambadi Investments (AIL) to her, has said businesses need to adapt to the new normal of incorporating women's voices in dealing with crisis in the Covid pandemic era, as they are capable of handling it more efficiently than their

In an exclusive chat with FE, Valli said investment will be used for brand building activities and augmenting the existing the Covid -19 crisis had fundamentally changed the way businesses had been operating and there was a need to embrace the —FE BUREAU



new normal.

She said, according to a study published in the December 2020 Harvard Business Review, women were rated significantly better leaders than men by those who worked with them. The gap widened in the pan-

demic, possibly indicating that women tend to perform better in a crisis.

Women outscored men in 13 of the 19 competencies that comprised overall leadership effectiveness, she said.

Valli, fighting the gender bias at the over ₹38,000-crore Murugappa Group's holding company AIL, said she came to India in the beginning of the second Covid wave and though her case at the Chennai NCLT was still pending, she was in 'action mode' dealing with women and girls empowerment issues.

She said data had shown that women had been disproportionately affected by the pandemic, their livelihood had been hit badly and many had been thrown into dis-

She is working to empower women impacted by the pandemic under her father's foundation." I am fighting for equality, passionate about it, and 100% committed to the cause," she said. She is reaching out to them and also looking for partnership with other foundations to help the women in distress.

About the update on the NCLT case, she said: "As far as the matter was concerned, it is in the NCLT and it is sub-judice. I won't be able to tell you anything, except those facts that are already in the public domain. There was a hearing scheduled on April 23, but it was re-posted to July 1, due to Covid pandemic."

The MVM family — comprising Valli, her sister and their mother — moved the Chenis unturned to resolve it, but unfortunately the family was unwilling to come to the table and settle the issue. In the course, we made several proposals, but at the end of the day, we had no choice but to move NCLT," she said.

financialexp.er

Chief compliance officer to be named in a week: Twitter

PRESS TRUST OF INDIA New Delhi, June 9

SOCIAL MEDIA PLATFORM Twitter is learnt to have written to the government that it is in advanced stages of finalising chief compliance officer as per the new IT rules and additional details will be submitted to the government within a week, according to an official source.

Twitter in its reply to the final notice of the government dated June 5, said that it is making all efforts to comply with the new guidelines but has been unable to do so because of the global impact of Covid-19 pandemic.

"...We are in advanced stages of finalising the appointment of the role of chief compliance office and we



plan to provide additional details to you in the next several days, and at the latest within a week," Twitter said.

According to the source, the letter was sent on June 7 to the ministry of electronics and IT.

When contacted, a Twitter spokesperson said, "Twitter has been and remains deeply committed to India, and serving the vital public conversation taking place on the service. We

have assured the Government of India that Twitter is making every effort to comply with the new Guidelines, and an overview on our progress has been duly shared. We will continue our constructive dialogue with the Indian government."

The new IT rules for social media companies that came into effect last month mandate large platforms like Facebook and Twitter to undertake greater due diligence and make these digital platforms more accountable and responsible for the content hosted by them.

Under the rules, significant social media intermediaries those with over 50 lakh users are required to appoint a grievance officer, a nodal officer and a chief compliance officer.

> In a filing to the London Stock Exchange, Agarwal's Volcan Investments said its whollyowned Indian subsidiary, Twin Star Technologies (TSTIL), had submitted a resolution plan for Videocon Group companies, under the Insolvency and Bankruptcy Code of India.

PRESS TRUST OF INDIA

BILLIONAIRE ANIL AGAR-

WAL'S metals-to-oil group on

Wednesday said it will make an

upfront payment of almost

\$40 million (about ₹292 crore)

for the acquisition of Videocon

Industries, which will help it

become the largest share-

holder in the Ravva oil and gas

the

firm Twin Star Technologies,

with the lenders set to take a

New Delhi, June 9

fields in KG basin.

Company Law Tri-

bunal's Mumbai

bench on Tuesday

acquisition of

bankrupt Video-

con Industries by

Vedanta group

haircut of about 90%.

approved

The National

"The bid for the Videocon asset consists of an upfront payment of almost \$40 million, which is less than 10% of the

total bid value, and the remaining deferred payments shall begin post completion of 2 years from the acquisition date," it said.

Videocon to give Vedanta arm

majority stake in Ravva oilfield

Anil Agarwal's

group will make an

upfront payment

of almost \$40 m for

the acquisition

Particulars

Net Profit for the period (before Tax, Exceptional and/

Net Profit for the period before tax (after Exceptional and/

Net Profit for the period after tax (after Exceptional and/

Reserves (excluding Revaluation Reserve) as shown in the

Total Income from operations

or Extraordinary items)

or Extraordinary items)

or Extraordinary items)

extraordinary items)

Basic:

Diluted:

Place : Mumbai

Date: June 09,2021

Total Comprehensive Income (after tax)]

Balance Sheet of the previous year

Equity Share Capital (Face Value Rs 10 each)

Earning Per Share of Rs 10 each (before and after

Agarwal made a fortune buying state companies and fixing them up, building a metals and mining powerhouse. His group acquired stateowned Bharat Aluminium Company (BALCO) in 2001 and Hindustan Zinc in 2002 and

bankrupt assets such as Electrosteel and Ferro Alloys Corporation Limited. It acquired

Sesa Goa in 2007

of Videocon and VS Dempo in 2010. It acquired Cairn India in 2012. Its 22.5% stake in Ravva oil and gas field came from the Cairn acquisition.

> Ravva field produced 22,000 barrels of oil and oil equivalent gas per day.

"Mr. Anil Agarwal's visionary leadership has successfully turned around various stressed assets in the past. The Videocon acquisition shall be no different and we are really excited to nurture the asset for overall value creation for our employees, customers, and stakeholders," the filing said.

Airbnb, Oyo, Yatra & EaseMyTrip join hands to form umbrella body

FE BUREAU New Delhi, June 9

AIRBNB, EASEMYTRIP, Oyo Hotels & Homes and Yatra have joined hands to form an association — Confederation of Hospitality, Technology and Tourism Industry (CHATT) —an industry body that seeks to represent the interests of small and independent hotel and homeowners.

CHATT will also join the efforts of the government to revive the travel and hospitality industry, bridge the digital gap, and provide educational training to small hotel and homeowners, travel partners, the association said in a statement on Wednesday.

The association comprises start-up founders and business leaders such as Amanpreet Bajaj, general manager, Airbnb India, Southeast Asia, Hong Kong and Taiwan; Nishant Pitti, co-founder & CEO of EaseMyTrip.com; Kapoor, CEO of Oyo India & Southeast Asia; and Dhruv Shringi, co-founder & CEO of Yatra.com.

"Last year, inspired by the feedback from India's small hotels, independent hosts and travel operators, leading play-

Shemaroo Entertainment Limited

(CIN: L67190MH2005PLC158288)

Off Andheri - Kurla Road, Andheri (E), Mumbai - 400 059

Tel: +91 - 22 - 4031 9911 Fax: +91 - 22 - 28519970 E-mail: compliance.officer@shemaroo.com

Websites: www.shemaroo.com / www.shemarooent.com

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

31.03.2020

(Audited)

9,990

(1443)

(2536)

(2210)

(2100)

2,718

(8.13)

(8.13)

b. The above is an extract of the detailed format of the Consolidated and Standalone Financial Results for the year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI

(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of the Company, National Stock Exhange of India Limited

Quarter ended

7,606

280

251

225

311

2,718

0.83

0.83

a. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 08, 2021.

31.03.2021

Standalone

Year ended

31.03.2021

30,648

(1920)

(1949)

(1925)

(1839)

2,718

55,408

(7.08)

(As on 31.03.2021)

31.03.2020

48,142

4598

3506

2379

2490

2,718

57,247

8.75

8.75

(As on 31.03.2020)

ers of the industry such as Airbnb, EaseMyTrip, Oyo and Yatra started to discuss how interests of and challenges faced by these new-age entrepreneurs, building travel businesses beyond tier-1 cities of India, could also become an inclusive part of thought leadership and advocacy for the industry. The Covid-19 crisis presents a unique opportunity to collaborate on reviving the

industry and only progress

upwards from here on," the

association said.

CHATT aims to promote domestic tourism, lead the digital transformation of tourism-related businesses and operating models while imparting educational training and beneficial programmes to all industry segments. Every member will be able to access CHATT's resources and benefits. They will get the scope to participate in year-round programmes and signature business events.

भारतीय कंटेनर निगम लिमिटेड Container Corporation of India Ltd. (भारत सरकार का उपक्रम) (A Govt. of India Undertaking) CONCOR invites E-Tender in Two Packet System of tendering for the following work of P.way material, rebuilding of bridge, incl. replacemen of girders and other allied works at different locations for enabling double stack container movement between Sanand-Khodiyar section of Western Railway nea Ahmedabad (Gujarat). **Earnest Money Deposit** e) Rs.4720.00 (inclusive all taxes & duties) through e-paymer 10.06.2021 (11:00 hrs.) to 01.07.2021 (upto 17:00 hrs.)

can be downloaded from website www.tenderwizard.com/CCIL only. Further, Corrigendum / Addendur

to this Tender, if any, will be published on website www.concorindia.com, www.tenderwizard.com/CC and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the Executive Director(P&S)/Area-2 Phone No.: 011- 41222500

(Rs in Lakhs)

51,611

4789

4172

3013

3088

2,718

56,979

11.09

11.09

(As on 31.03.2020)

By Order of the Board

Hiren U. Gada

(DIN:01108194)

CEO & CFO

For Shemaroo Entertainment Limited

31.03.2020

(Audited)

Consolidated

Year ended

31.03.2021

(Audited)

31,214

(2212)

(2212)

(2148)

(2054)

2,718

54,912

(7.90)

(7.90)

(As on 31.03.2021)

'PE investments hit record \$62.2 bn in 2020'

FE BUREAU New Delhi, June 9

THE TOTAL VALUE of private equity investments in India hit a record \$62.2 billion in 2020 led by the Jio Platforms and Reliance Retail deals.

At \$26.5 billion, the investments jointly bagged by the two Reliance entities comprised about 40% of the total deal value, according to India Private Equity Report 2021 launched by Bain & Company and Indian Private Equity & Venture Capital Association (IVCA).

Excluding Jio Platforms and Reliance Retail, the total deal value was, however, down by 20% as the volume of large

At \$26.5 bn, the investments bagged by the two Reliance entities comprised about 40% of the total deal value, said the report by Bain &

Company and India Venture Capital Association

deals, totalling over \$100 million dipped by around 25%.

Total growth stage VC (venture capital) investments in India managed to touch \$10 billion in 2020 defying a pandemic year; recording only a marginal decline from \$11.1 billion in investments gar-

nered by companies in 2019. Most of the investments were led by the edtech, foodtech and enterprise SaaS.

"Overall, the pandemic period saw a shift in the type of deals done, with investors focusing on alternative equity investment strategies," analysts said in the report.

From a sector standpoint, healthcare, consumer tech, and manufacturing contributed the most to growth, while IT/IT-enabled services (ITES) remained relatively strong despite contractions across several sectors. In absolute terms, consumer tech and IT/ITES were the largest sectors in investment value in 2020.

Before the National Company Law Tribunal Kolkata Bench Company Application (CAA) No.1492/KB/2020

In the Matter of the Companies Act, 2013 - Section 230(1)

In the Matter of:

Srei Equipment Finance Limited, a Company incorporated under the provisions of the Companies Act, 1956 and being a Company within the meaning of the Companies Act, 2013, having Corporate Identification No. U70101WB2006PLC109898 and its registered office at Vishwakarma, 86C, Topsia Road, Kolkata 700 046.

... Applicant Company

NOTICE AND ADVERTISEMENT CONVENING MEETING OF PDI HOLDERS OF SREI EQUIPMENT FINANCE LIMITED COVERED UNDER THE PROPOSED SCHEME OF ARRANGEMENT

Srei Equipment Finance Limited, the Applicant Company abovenamed ("SEFL") has proposed a Scheme of Arrangement with its Creditors under Section 230 and other applicable provisions of the Companies Act, 2013 ("Scheme" or "Scheme of Arrangement"). The said Scheme contemplates arrangement with Creditors of SEFL covered under and as defined in Part II of the Scheme including the Secured Debenture Holders, the Unsecured Debenture Holders, the Secured ECB Lenders, Unsecured ECB Lenders, PDI Holders and Individual Debenture Holders. The said Scheme is a natural consequence of the First Scheme (as defined under Part II of the Scheme) that SEFL has proposed with its banks and financial institutions.

NOTICE is hereby given that by an Order dated 30 December 2020, the Hon'ble National Company Law Tribunal, Kolkata Bench ("Tribunal") has directed inter alia, a meeting of the PDI Holders (whose names are appearing in Schedule V of the Scheme) to be held for the purpose of their considering, and if thought fit, approving, with or without modification, the proposed Scheme.

As a strict measure to following social distancing protocols at this time of second wave of the coronavirus pandemic and in pursuance of the said order and as directed therein, further notice is hereby given that meeting of the PDI Holders to consider, and, if thought fit, approve with or without modification the said Scheme of Arrangement, as aforesaid, will be held virtually through Video conferencing or other Audio-visual means ("VC/OAVM") at "The Westin", International Financial Hub, CBD/II Action Area II, New Town, Kolkata 700 156 on Saturday, 10th July, 2021 at 11:30 AM. Since, the meeting is being held through VC/OAVM, physical attendance of the PDI Holders at the venue of the meeting has been dispensed with.

TAKE FURTHER NOTICE that in terms of the said order, the PDI Holders shall have the facility of voting on the Scheme by casting their votes in person or through their respective authorised representative through Online Poll/e-voting facility available at the said meeting held virtually through VC/OAVM on Saturday, 10th July 2021 at 11:30 AM, as mentioned above.

In case of a Body Corporate, being a PDI Holder of the Applicant Company, opting to attend and vote at the meeting, as aforesaid, through its authorised representative, such Body Corporate may do so provided a certified copy of the resolution of its Board of Directors or other governing body authorising such representative to attend and vote at the meeting on its behalf along with the specimen signature of such representative is emailed to the Applicant Company, not later than 48 (forty eight) hours before the time for holding the meeting at secretarial.sefl@srei.com.

No proxies shall be allowed since meeting shall be attended virtually by the PDI Holders.

Copies of the Notice containing the said Scheme of Arrangement, attendance slip, Explanatory Statement pursuant to Section 230(3) of the Companies Act, 2013 along with all annexures to such statement; Online Poll paper; can be obtained free of charge at the registered office of the Applicant Company. Copies of the Notice convening the meeting of PDI Holders is also placed on the website of SEFL viz. www.srei.com.

Online Poll paper can also be obtained separately, free of charge, from the registered office of the Applicant Company or can be downloaded from the website of SEFL viz. www.srei.com.

The Applicant Company has appointed Karvy FinTech Private Limited (https://evoting.karvy.com) to provide the e-voting facility to the PDI Holders, as aforesaid. Upon the link being created for the meeting and login credentials being generated by Karvy FinTech Private Limited, voting instructions shall be intimated to the PDI Holders separately by way of a separate email at least 5 (five) days before the date of meeting.

The Hon'ble Tribunal has appointed Mr. Samik Kanti Chakraborty, Advocate and Ms. Madhuri Pandey, ACS, Practicing Company Secretary (Membership Number: ACS 55836/Certificate of Practice No. 20723) to be the Chairperson and the Scrutinizer, respectively for the said meeting of the PDI Holders.

SEFL has already sent the Notices convening meeting along with the Explanatory Statement and all other accompanying documents to the PDI Holders on 8th June 2021 by Email in terms of the directions of the Hon'ble Tribunal. Such notices are being sent to the PDI Holders of SEFL who are covered under Part III/Schedule V of the proposed Scheme of Arrangement.

Take note that in case PDI Holders cast votes by both, Online Poll and e-voting modes, then voting

done through Online Poll shall prevail and voting done by e-voting will be treated as invalid. The votes cast by the PDI Holders (whose names are appearing in Schedule V of the Scheme) shall be reckoned with reference to 30th November 2020. The Chairperson of the said meeting shall declare the result of the meeting upon submission of the

meeting before the Hon'ble Tribunal accordingly. In case of any queries relating to the meeting, as aforesaid, any PDI Holders can send a request to

report by the Scrutiniser to them upon conclusion of the said meeting and submit the report on the

SEFL by writing an e-mail to secretarial.sefl@srei.com. The abovementioned Scheme of Arrangement, if approved at the aforesaid meeting, will be subject

to the subsequent sanction of the Hon'ble Tribunal Dated this 9th day of June 2021.

> Samik Kanti Chakraborty Advocate Chairperson appointed for the Meeting of the PDI Holders of SEFL

Drawn on behalf of Applicant Srei Equipment Finance Limited Vishwakarma, 86C, Topsia Road, Kolkata 700 046

Dist. East Jaintia Hills, Meghalaya - 793210 Phone: 0365-278215, Fax: (033) 22483539 Email: investors@starcement.co.in, website: www.starcement.co.in

CIN: L26942ML2001PLC006663

and BSE Limited at www.shemarooent.com, www.nseindia.com and www.bseindia.com, respectively.

STAR CEMENT LIMITED Regd.Office: Vill.: Lumshnong, P.O: Khaliehriat,



Extract of Audited Financial Results for the Quarter / Year ended 31st March, 2021

		STANDALONE					C	ONSOLIDATE	ED	
Particulars	Quarter Ended 31.03.2021 Audited	Quarter Ended 31.12.2020 Unaudited	Quarter Ended 31.03.2020 Audited	Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited	Quarter Ended 31.03.2021 Audited	Quarter Ended 31.12.2020 Unaudited	Quarter Ended 31.03.2020 Audited	Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited
Total Income from Operations	59,600.19	40,949.36	53,188.76	1,68,516.16	1,80,133.57	61,094.96	43,087.85	55,654.32	1,74,815.28	1,87,258.33
Net Profit/(Loss) for the period (before tax, exceptional items and or Extraordinary items)	6,494.03	5,807.08	7,749.96	20,185.48	25,100.00	8,334.92	6,870.26	10,482.29	26,383.81	32,151.71
Net Profit/(Loss) for the period (before tax, after exceptional items and or Extraordinary items)	6,494.03	2,875.72	7,749.96	17,254.12	25,100.00	8,334.92	412.84	10,482.29	19,926.39	32,151.71
Net Profit/(Loss) for the period (after tax, exceptional items and or Extraordinary items)	6,211.05	2,101.23	5,931.15	15,727.21	21,870.69	8,133.86	8.19	8,684.52	18,712.99	28,730.34
"Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)"	6,205.06	2,105.04	5,915.90	15,732.63	21,849.09	8,140.01	10.96	8,661.85	18,727.44	28,693.37
Paid up Equity Share Capital (Face Value of ₹ 1/- each)	4,124.29	4,124.29	4,124.29	4,124.29	4,124.29	4,124.29	4,124.29	4,124.29	4,124.29	4,124.29
Earnings Per Share (of ₹ 1/- each) (Not annualised)				1				Jan y		
-Basic (₹)	1.51	0.51	1.44	3.81	5.25	2.07	-0.04	2.08	4.54	6.8
-Diluted (₹)	1.51	0.51	1.44	3.81	5.25	2.07	-0.04	2.08	4.54	6.3

NOTES TO FINANCIAL RESULTS:

1. The above Annual Financial Results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 9 th June, 2021. The same have been audited by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.

 The consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL) and Star Century Global Cement Private Limited (SCGCPL). The Company has completed the balance acquisition of 83,94,000 equity shares of Meghalaya Power Limited (MPL). Accordingly, MPL has become a wholly owned subsidiary of Star Cement Limited. The consideration paid for the acquisition aggregates ₹ 4,029.12 Lacs. 3. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial Statements. The Company believes that pandemic is unlikely to impact on

the recoverability of the carrying value of its assets as at 31st March, 2021. Looking to the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments.

4. The Group has started commercial production from its new cement grinding plant having capacity of 2 MTPA at Siliguri in the state of West Bengal with effect from 16 January, 2021. Therefore Company has discontinued the contract with its Hire Units at Durgapur and Siliguri.

5. The Company had claimed refund of 50% of differential excise duty against furnishing of surety bond based on an order passed by the Shillong Bench and Guwahati Bench of Hon'ble High Court of Guwahati in favour of the Company as per the Supreme Court Judgement dated 13.01.2012 in the matter of M/s V.V.F Limited & others versus the Union of India and had accordingly booked income of ₹ 2,931.36 lacs and ₹ 6,457.42 lacs in its standalone and consolidated financial statements respectively. However, Supreme Court vide its Judgement dated 22.04.2020 in the matter of M/s V.V.F Limited & others versus the Union of India reversed its earlier Judgement and review petition were filed by some of the parties against the said judgement. Based on the legal advice obtained as well as its own assessment of likelihood of reversal of the said judgement no reversal of income which was previously booked in the books of account was considered necessary and the Company had considered it as an Contingent liability and disclosed the same in its financial statements for the year ended 31st March, 2020. During the current year, such review petitions filed by some of the parties got rejected by the Apex court and consequently, the Company decided to charge off the differential Excise duty of ₹ 2,931.36 lacs and ₹ 6,457.42

lacs in its standalone and consolidated financial statements respectively as an Exceptional item. Figures of the previous period/year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

7. The figures for the quarter ended 31st March 2021 and 31st March 2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year which were subjected to Limited Review.

3. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.starcement.co.in. By order of the Board

> For Star Cement Limited Sajjan Bhajanka Chairman

financialexp.ep. in

Place: Kolkata

Date: 9th June, 2021

Sd/-

Kolkata



THURSDAY, JUNE 10, 2021



ON FARMER PROTESTS Congress leader Rahul Gandhi

To safeguard their farms and the country, farmers are dying slowly. But they are not afraid and they are true to their stance #500DeathsAtFarmersProtest

Sebi's Franklin-Templeton ruling a defining moment

It sends the right message to AMCs on need for due diligence and respecting investors's money

HE CAPITAL MARKET REGULATOR'S tough stance against Franklin Templeton Asset Management India (FT AMC) sends the right signals to the mutual funds sector. For too long have mutual funds had it their way, taking unnecessary risks—especially in the fixed income segment—and asking for relief at the slightest sign of trouble. Despite turning out less than ordinary returns, fund managers's alaries have only gotten bigger. As such, the action taken by the Securities and Exchange Board (SEBI) against the FT AMC and its senior executives should come as a lesson for all players, a reminder that investors's avings need to be respected.

FT AMC has now been barred from launching new debt schemes for two years. Monday's order from SEBI also imposed a ₹5 crore penalty and asked the fund house to refund the investment management and advisory fees collected between June 4, 2018, and April 23, 2020—₹512 crore—for the six wound-up debt schemes, including interest at 12 % annum. FT AMC may claim that the market conditions were unfriendly, but that can't be an excuse; mutual funds can't seek to be let off for destroying hard-earned savings because the markets are illiquid. That the bond market in India is relatively shallow, especially for paper rated below AA-, is wellknown—with inadequate tools to hedge the risks—and the portfolio needs to be created accordingly; holding debt paper of companies that are not well-rated and could default is asking for trouble. There is little point blaming illiquidity in the market. It isn't as though FT is a new entrant to India; as SEBI has pointed out, the fund house has been here for close to two-and-half decades.

The regulator has found FT guilty of adopting a high-risk strategy across schemes, putting long-term paper in short-duration schemes, and even not exercising exit options when a liquidity crisis emerged. Going by the order, the AMC's valuation practices were not exactly *kosher* and neither was the due diligence up to the mark. From the looks of it, the risk management effort at the AMC left much to be desired. As SEBI observed in its order, simply because high-risk strategies have paid off in the past, this can't be held to mean that they won't fall apart in the future. In general, it would appear that AMCs in India seem to be abandoning caution as they take on high-risk strategies to grow their businesses. A couple of years ago, several mutual funds were seen to have large exposures to NBFCs, unwarranted and risky since it is well-known NBFCs have long-term assets on their books. Investors in India tend to rely on the name and reputation of a fund house, they are not really looking at every scheme closely to gauge the risk levels. One could argue they should. But it is equally important that the risk management systems are strong and also that fund managers don't take undue risks in their quest for high returns. Requests for "side-pocketing" an exposure when a company defaults on repayments are unjustified. The FT episode is a defining moment in India's mutual fund history, but one does not expect AMCs to mend their ways overnight. The greed for bigger AUMs must give way to better fund management practices. It is time the investor got a break.

Don't lift reservation cap

Govt must instead focus on education support to communities

AHARASHTRA CM Uddhav Thackeray has requested prime minister $Nar end ra\,Modi\,to\,work\,towards\,lifting\,the\,50\%\,cap\,on\,reservations. The$ request comes after the Supreme Court quashed Maharashtra's publicsector jobs and education quota for the Maratha community, terming it unconstitutional. The apex court had rightly stated the quota violated the right to equality and the constitutional prohibition of discrimination on grounds of religion, race, caste, sex, or place of birth. Not only this, the five-member bench had observed that such violation of the 50% cap—derived from the landmark *Indra Sawhney* judgment—would signal an intent to have society based not on the principles of equality but caste rules. While the SC had noted that there were no extraordinary circumstances that merited reservations for Marathas, the fact is that, over the past three decades, several communities have arm-twisted state governments on quotas, pushing considerations of merit further and further into the background. The fact that these communities—be it the Jats in Haryana or the Patidars in Gujarat—have been able to wrest support from mainline political parties across the spectrum for their demand shows how much electoral heft they command. And, in the case of the Jats, the Marathas and the Patidars, among others, electoral heft is also matched by social and economic might.

State governments, for their part, have abused the Ninth Schedule protection to protect the breach of the 50% cap, despite the SC ruling in IR Coelho that this protection can't be held as sacrosanct if it violated specific Constitutional tenets. As this newspaper has highlighted before, the SC has been clear that reservations are meant for those who are truly historically backward and a "dominant forward class...in the mainstream of national life" cannot lay claim to special benefits. Thackeray and the prime minister—the BJP has supported the demand for Maratha reservations—will do well to keep in mind that the SC, in its verdict in the matter, made it clear that it will neither revisit its verdict nor refer it to a larger bench. In this context, its statement that "the Constitution (Eighty-first Amendment) Act, 2000 by which sub-clause (4B) was inserted in Article 16 makes it clear that ceiling of 50% has now received constitutional recognition" spells out that the current provisions of the Constitutions will be violated if the cap is breached. This makes it likely that any raising of the cap will need a constitutional amendment, and given the populist underpinnings of quota demands, it will open the floodgates for many communities to ask to be accommodated.

While many have argued that a 50% cap limits true reservation since the general category constitutes a small proportion of the population, the impact of access to education on the upward socioeconomic mobility of households must be taken into consideration.PRICE analysis of household incomes shows that reserved category households, headed by individuals with higher educational attainment, reported higher incomes than general category households headed by less-educated persons. Also, with 'reservations in perpetuity'—understood as the lack of the creamy-layer filter for certain reserved categories—the demand for reservation of unreserved categories who perceive themselves as backwards will continue to grow, making raising the 50% cap seem like a political imperative. The government must thus push education support for certain communities, instead of making reservation meaningless by raising the cap every now and then.

LEGISLATIVE LETHARGY

IN 2020, DESPITE THE PANDEMIC, PARLIAMENT MET FOR 33 DAYS. NINETEEN STATE LEGISLATURES MET FOR 29 DAYS ON AVERAGE IN THE PRECEDING, NON-PANDEMIC YEARS

The productivity of state legislatures

BIBEK

HE CONSTITUTION HAS a Seventh Schedule, with separate Lists for Union and State Governments, and there is a Concurrent List. Compared to public attention devoted to executive arm, relatively limited attention is paid to legislature and judiciary. As citizens, we should be concerned with productivity of legislatures too. Today, if we have metrics and information to gauge efficiency of Lok Sabha and Rajya Sabha, a large part of the credit goes to PRS Legislative Research. In discussions on reforms, or debates about public expenditure, there is excessive focus on Union government, reflecting perhaps our mindset that there is a "Centre", though constitutionally, there is no "Centre". There is the Union government. Witness interest in Union Finance Commission recommendations and amnesia about State Finance Commissions and their recommendations. Alternatively, there is limited scrutiny of state-level expenditure, or fiscal devolution and decentralisation of decisionmaking within states, or tracking functioning of state legislatures. (There are, of course, reports on the state of state finances.) Most factor markets we seek to reform are in the Concurrent List or the State List. Now that PRS has ventured into monitoring state legislatures, we will probably start to have better information, with a caveat.

"This report focuses on the legislative work performed by states in the calendaryear 2020. It is based on data compiled from state legislature websites and state gazettes. It covers 19 state legislatures, including the union territory of Delhi, which together account for 90% of the population of the country. Information and data on state legislatures is not easily available. While some state

DEBROY Chairman, EAC to the prime minister Views are personal legislatures publish data on a regular basis, many do not have a systematic way of reporting legislative proceedings and

being available. Typically, information becomes available when countervailing pressure is generated. Reports like this There is very low help to do that. If we cast our minds back, it was no scrutiny in the different with Lok Sabha legislative process, and Rajya Sabha, once PRS finds, in 2020, upon a time. In passing, 59% of the Bills what is a state legislature? Most states are unicamwere passed on the eral, with legislative assemsame day that they blies. Some (Andhra, Bihar, were introduced in Karnataka, Maharashtra, the legislature Telangana, UP) have a legislative council. There were

business." The report in question, just

published (June 2021), is an annual

review of state laws, for 2020. Notice

that bit about information and data not

councils. Since then, most states scrapped legislative councils, with valid reason. They delayed passing of legislation and required additional expenditure, funded indirectly by citizens. Unless one wants to accommodate individuals who lost in Assembly elections, or did not wish to stand, there is no need for a legislative council. That debate assumes an added significance because West Bengal abolished legislative coun-

historical and colonial rea-

sons behind legislative

cil in 1969, but the newly-elected government wants to bring it back. In principle, a similar argument exists about Rajya Sabha, especially with the domicile requirement removed. But there is a Supreme Court judgement (Kuldip Nayar versus Union of India and others, 2006) on that. To return to PRS, the

annual review has not been done in the best of times. After all, 2020 was in the midst of the first wave of the pandemic, though, in principle, meetings can also be virtual. As a benchmark, Parliament met for 33 days in 2020. Pre-2020, these 19 states met for an average of 29 days a year. In 2020, they met for an average of 18 days. Before the pandemic, 29 days in a year?

report, I would have expected the number to be much more. There is of course a difference between a Bill being passed by a state Legislature and it becoming an Act, with assent of the Governor, and time-lags in that process. When they met in 2020, what did State Legislatures do? "States passed an average of 22 Bills (excluding Appropriation Bills). Karnataka passed 61 Bills, the highest in the country. The lowest was Delhi, which

Had it not been for this

passed one Bill, followed by West Bengal and Kerala, which passed two and three Bills, respectively."

Pandemic certainly affected produc-

tivity. But the following problem is probably systemic and has nothing to do with Covid. "State legislatures pass most Bills without detailed scrutiny. In 2020, 59% of the Bills were passed on the same day that they were introduced in the legislature. A further 14% were passed within a day of being introduced...In Parliament, Bills are often referred to Parliamentary Standing Committees for detailed examination. ...In most states, such committees are non-existent. In the absence of a robust committee system and fewer working days, state legislatures barely spend any time scrutinising legislative proposals brought before them." What subjects featured in state legislation? As expected, agriculture, land, labour, law and order, trade, commerce and industry. I will skip those details. But since this was in the middle of the epidemic, there was also legislation linked to Epidemic Diseases Act of 1897 and Disaster Management Act of 2005. Given the pandemic, I found a nugget interesting. "In 2020, several states decided to reduce the salaries and allowances of their respective MLAs, MLCs, Ministers, Speakers, and Whips....While the states of Gujarat, Himachal Pradesh, Karnataka, Kerala, and Uttar Pradesh decided to reduce the emoluments by 30%, the Bihar government amended the Rules (that provide for salaries and allowances) to reduce salaries by 15%. Several other states such as Andhra Pradesh, Odisha, and Telangana issued orders deferring the salaries of their MLAs, MLCs, and Ministers." The nugget is interesting because several states did no such thing.

The sustainability heat on companies

At least three key factors have led us here: investors unwilling to put their money in companies without a sustainability focus, regulatory push, and the streamlining of sustainability reporting

SINHA Former chairman, SEBI Views are personal



heat it generated on companies across the world on their sustainable business practices. In a global first, a judicial court in Netherlands has invoked the principles of human rights obligations of companies to rule that the Royal Dutch Shell will have to further accelerate its targeted reduction in greenhouse gas (GHG) emission. Convinced that Exxon Mobil does not have enough focus on sustainability, an activist shareholder having only 0.02% shares was able to mobilise votes from the likes of BlackRock and Vanguard to get two board directors of its choosing appointed in spite of strong resistance from the management. The shareholders of Chevron forced upon the management a resolution to set strict emission targets from the products that it sells. The International Energy Agency recently noted in a report that if the Paris climate goals have to be achieved, all new oil and gas projects will have to stop right now. The German cabinet approved a law which requires all coalfired plants to close down much earlier than the target date set only eighteen months ago. In India, the SEBI came out

MAY 2021 WILL be remembered for the

with a new set of Business Responsibility and Sustainability Reporting (BRSR) that is more detailed, quantitative and comparable than the erstwhile BRR and will be mandatory for the top 1,000 companies from the next year. The International Integrated Accounting Board, IIRC in the UK and the Sustainability Accounting Standards Board in the US formally decided to merge under the IFRS umbrella to provide internationally comparable reporting standards on sustainability.

All of this in the month of May 2021! The decades-old debate on environmental damage and sustainability is now reaching a decisive phase. There is a confluence of three sets of undercurrents which generate this optimism.

Investors' pull: Workers saving for their pension do not want their investments to go to companies whose tailingsdam can burst and cause hundreds of death in Brazil, or that destroy an ancient site of aborigines in Australia for an extra bit of coal reserves. Investors also realise the long-term business risk of companies if sustainability isn't a focus, and that, in the long run, financial capital is just one of the multiple capitals a successful company must possess. Questions over 'existential threats' and 'purpose' of the company are being raised in the boardrooms.

Governments'/regulators'push: In 2021, the US announced that it will cut emissions by over 50% by 2030. Japan has almost doubled its 2030 targets. The UK has now announced a target to cut 40-45% by the same time, from the earlier goal of a 30%-cut. China has announced that its emissions will peak by 2030, and by 2060, it would have net zero emissions. India is expected by the global community to announce net zero by 2050. All of these have huge implications not only for hydrocarbon companies, but across multiple sectors, including shipping, airlines, steel, mining, financial services and others. Banking regulators are asking banks to include climate in the risk-assessment of the companies they lend to. Insurance and pension regulators are raising similar questions in their sector. Regulators of securities market are including sustainability as crucial elements in protecting long-term interests of all stakeholders of companies. The IEA has projected in its

report that, for the world to reach net zero emission by 2050, gas consumption has to decline by 50%, oil by 75% and coal by 90%. International conventions and national laws are prescribing stricter environmental targets.

Measurement/reporting: When sustainability debates picked up, a plethora of organisations like CDP, CDSB, PRI, GRI, TCFD, IMP, IIRC, SASB, etc, sprang up to fulfill the need for sustainability reporting. Often, these worked at cross purposes and in competition with each other, leading to 'greenwashing' and other malpractices and creating confusion in the minds of investors. But, the realisation that the investors need a set of comparable and verifiable reporting formats has gathered momentum in the past one year. The merger of SASB and IIRC within the IFRS umbrella this year is a leap-frogging in the measurement and uniform reporting of sustainability practices of companies. The last excuse to avoid focus on sustainable business practices will also wither away. The heat on the companies is only going to intensify further.

Leveraging natural gas to usher in the green hydrogen era

HEMANT MALLYA & TIRTHA **BISWAS**

Mallya is senior programme lead, and Biswas is programme lead, Council on Energy Environment and Water (CEEW)

Natural gas currently has a 6.6% share in India's energy mix and is targeted to increase to 15% by 2030. Natural gas is the cleanest fossil fuel and has wide usage across power, industry and transport sectors, but only has a 40% smaller emissionfootprint than coal. Splitting water using

renewable energy to produce green hydro-

gen is expected to be a viable cost-compet-

itive and carbon-neutral energy source, but

only by 2040. Green hydrogen can displace natural gas wholly or partly in all sectors. Therefore, it is critical to strictly position natural gas as a transition fuel for immediate GHG reductions and enable the entry of hydrogen in a decade. Three broad measures need to be prioritised - first, deploying technologies in industry and transport that use natural gas now but are hydrogenready; second, adapting natural gas infrastructure to hydrogen; and third, utilising natural gas for producing hydrogen to kickstart the green hydrogen ecosystem.

First, we need to invest in technologies that can readily transition to hydrogen. Steel manufacturing currently consumes 14% of the total delivered energy. A 150 million tonnes capacity addition primarily based on coal is being targeted by 2030 to propel our economic growth through manufacturing, requiring investments to

Critical to position natural gas as a transition fuel for nearterm GHG reductions & enable entry of hydrogen in a decade

the tune of ₹5,000 crore per million tonnes of steel capacity. It takes 40-50 years to recover these costs. Coal-based technologies have limited potential to blend hydrogen in the existing process. Current commercial steel-making technology can switch between natural gas and hydrogen (and all intermediate blends) to produce steel. It is essential to deploy this technology for all new capacity additions. This will reduce the overall carbon intensity of the steel industry, and green hydrogen can eventually be introduced as it becomes cost-competitive with natural gas.

Equipment such as boilers, furnaces, and heaters that have widespread use across industrial sectors for hot water, steam, and heat currently use furnace oil, coal, and pet coke. While many of them can be electrified, hydrogen is the only potential long-term solution for applications requiring high-grade heat. Again, natural gas equipment needs to be deployed that can utilise a blend with hydrogen. Depending on the technology, up to 20% blending of hydrogen is possible. Similarly, compressed natural gas blended with hydrogen (H-CNG) technology is being piloted in the transport sector and should be promoted.

Second, India has 17,000 km of natural gas transmission pipelines, and there are plans to add another 15,000 km in the coming decade. This provides an opportunity to deploy hydrogen-ready pipelines and associated infrastructure. Pipelines typically have a lifetime of over 40-50 years, and the turnover is slow. Thus, planning for future hydrogen-ready pipelines today is critical. New pipe should all be hydrogen corrosion-resistant through use of better grade steel. Existing pipe can be gradually made hydrogen resistant over the next decade through scheduled adaptation programs. This will spread out the cost of such a transition over many years. Further, a significant share of this adaptation cost would then be borne by natural gas now, thus enabling the entry of hydrogen in the future. Third, green hydrogen is currently at

least three and seven times as expensive as natural gas and coal, respectively, per unit of energy. But we need to build an when it becomes cost-competitive with fossil fuels. However, the ecosystem will not materialise until there is a demand for hydrogen. Natural gas can also be utilised in new technologies that produce hydrogen and solid carbon (black). This eliminates carbon dioxide emissions and produces a useful by-product. Hydrogen so derived will be competitive with green hydrogen and can be utilised to build demand for green hydrogen of the future. In the green-hydrogen economy story, the journey will be as important as the destination itself. If planned well, natural gas can play the role of a bridge fuel and not act as a barrier to the entry of green hydrogen. On the contrary, stigmatising natural gas will only lock in more of the existing dirtier fossil fuels, further delaying the entry of green hydrogen.

ecosystem to absorb green hydrogen

Regd. No: MM&PO/WB/RNP-75/2003 RNI No. 53038/91 Printed and Published by V Srinivasan on behalf of The Indian Express (P) Ltd, 789, Chowbhaga (West), Kolkata -700105 and Published at The Indian Express (P) Ltd, JL No.29 & 30, N.H.-6, Mouza - Prasastha & Ankurhati, P.O. - Salap, P.S.-Domjur, Howrah - 711 409. Ph: 033 66043800 (Cover price: North East States & Andaman: Mon-Fri ₹10, Sat ₹13, Sun ₹13). Chairman of the Board: Viveck Goenka, Editor (Kolkata): Shobhana Subramanian* (*Responsible for selection of news under the PRB Act). Copyright: The Indian Express (P) Ltd All rights reserved. Reproduction in any manner, electronic or otherwise, in whole or in part, without prior written permission is prohibited. The Financial Express®



THURSDAY, JUNE 10, 2021



TECH IN TANDEM CP Gurnani, MD & CEO, Tech Mahindra

During the pandemic, the IT industry has functioned like an orchestra—without being in the same room.

ASUS ZENBOOK DUO

Plenty of power in this dual-screen wonder

Asus ZenBook Duo is a feature-rich laptop with high-quality build, top-notch design and powerful specs

SUDHIR CHOWDHARY

THESE ARE PANDEMIC times and professionals as well as students are spending long hours on their laptops and desktops—windows to the outside world – undertaking work-related tasks and learning from the safe environment of their homes. Fact is, this new phenomenon of remote learning and working is taking a toll on our computers with periodic system crash, battery dying quickly, or viruses and malware attacks. Thus, if you are on the lookout for a smart and efficient PC to improve your productivity, the new Asus Zenbook Duo (UX482) can be a good option. It boasts of a high-quality build and top-notch design and can easily rival some of the established laptop makers when it comes to performance.

Recently, we got our hands on the new 14-inch ZenBook Pro – a dual-screen laptop packed with plenty of power. We have been using this laptop for over a month now and it has all the essentials to be a classy work or learning companion. It is an ideal machine for a smooth, versatile PC experience.

SYSKA P2024J

Never let your

phone run out

An ultra-high capacity

power bank than charge

THE SUMMER MONTHS of May and June

are exceptionally hot in the national capi-

tal region (NCR), frequent squalls and

thunderstorms are aplenty too. Unfortu-

nately, that translates into long power out-

ages, too. At a time when most of us are

remotely working or learning from our

homes, the Syska P2024J Power Bank can

be an ideal option for charging our smart

zoom charging power bank consists of a

steady capacity of 20,000mAh. The power

bank charges multiple smart devices

simultaneously with a uniform fast charg-

ing speed and offers a safe current supply

The power bank includes a built-in

intelligent control circuit that can shunt

the current flow when the power bank is

self-charging and outputting power at the

same time. Syska has built the power bank

with 12-layers of intelligent protection,

which ensure safe passage of currents both ways and protects the user from experi-

encing any kind of short-circuits and mal-

functions. Syska P2024J comes with a

power button, LED indicator, micro USB

input, micro USB output and type-C port

installed, making it easier to power up the

Through three different ports, you can

charge three devices simultaneously, with-

The P2024J gives out 18W power.

latest smartphones and other devices.

out any hassle.

devices

through its 12-layer chip protection.

Priced at ₹2,499, the Syska P2024J

POWER BANK

ofjuice

multiple devices

simultaneously

SUDHIR CHOWDHARY

devices and smartphones.



Basically there are two models available: Asus ZenBook Duo UX482EA (our trial unit) and ZenBook Duo UX482EG. Company officials inform that the ZenBook Duo is an evolution of the elegant-looking ZenBook industrial design of its predecessors. For an ordinary user, this means that this Asus cre-

related tasks, putting together a student's project, even for playing a game, video editing or watching a movie.

The new ZenBook Duo measures less than 17mm and weighs merely 1.6kg. Batterylife has also been boosted to an amazing 17 hours for all-day productivity. Switched

SPECIFICATIONS

- Dimensions: 324 x 222 x 16.9mm
- Display: 14-inch LED-backlit Full HD, 93% screen-to-body ratio
- Processor: 11th Generation Intel Core processors
- Operating system:
- Windows 10 Home
- Memory & storage: Upto 32 GB 4266 MHz LPDDR4X onboard
- Ports and connectivity: 2 x Thunderbolt 4 USB-C with full range (5~20V) of charging
- 1 x USB 3.2 Gen 2 Type-A, 1 x full size HDMI 1.4, 1 x 3.5 mm audio jack,
- 1 x MicroSD reader ■ Battery: 70 Wh lithium-polymer
- battery (upto 17-hour of battery life)
- Estimated street price: ₹129,990 (UX482EA), ₹134,990 (UX482EG)

ZenBook Duo 14 delivers an immersive viewing experience with a four-sided frameless NanoEdge display that's super-bright and has ultraslim bezels for an expansive 93% screen-to-body ratio. The laptop also features the new tilting ScreenPad Plus, a secondary touchscreen that automatically glare and reflections for improved readability. You can enjoy seamless visuals across both displays, with easy multitasking thanks to the ScreenPad Plus-optimised apps.

In terms of performance, the new Zen-Book Duo harnesses the power of the latest 11th Generation Intel Core processors combined with plenty of fast RAM, plus Intel Iris Xe and discrete Nvidia graphics option. There's also an ultrafast PCIe SSD to ensure fast boot times and rapid app loads. The latest Wi-Fi 6 (802.11ax) chip on-board also enables rapid fast and efficient wireless networking performance.

ZenBook Duo is engineered with the new Active Aerodynamic System Plus system, which uses the ErgoLift hinge mechanism and tilting ScreenPad Plus to increase overall cooling airflow by up to 49%. This in turn allows an optimum internal temperature maintenance for maximum performance. Inside, there's a powerful dual-fan setup with a large-bore heat pipe for efficient heat dissipation. The secondary display or the Asus ScreenPad Plus is powered by ScreenXpert 2 software. You can boost your productivity with the built-in apps, and enhance creative work flows with the Control Panel app. The Control Panel is customisable and works with Adobe Photoshop, Lightroom Classic, Premiere Pro and After Effects.

Key takeaways: The stylish ZenBook Duo is a sleek, compact and a powerful laptop when it comes to work or learning. A good combination of speed, efficiency and ation is adept at undertaking heavy office—on and connected to the home network, the tilts up to a seven-degree angle, reducing power and hence a strong recommendation.

key areas to make computing experi-

ences more personal, more intelligent,

more connected, more collaborative and

more beautiful while keeping sustain-

Can you shed some light on how Dell

has integrated the use of these tech-

nologies in the latest commercial port-

Latitude, OptiPlex and Precision devices.

It works intelligently in the background

and adapts to how each user works for a

more personalised experience. Powering

features like Express Sign-in where the

PC will wake on approach and lock as you

Dell Optimizer, our AI and ML-based software, is available across select Dell

ability and security at the core.

folio?

COVID-19 IMPACT

Why edge computing is gaining popularity

It empowers remote work infrastructure with greater computation and storage capabilities



THE PANDEMIC HAS compelled enter prises to rapidly move their critical workload to the cloud to ensure seamless functioning of business. As cloud is gaining momentum, and enterprises are frantically looking for ways to optimise their network, storage and agility, edge computing has turned out to be the perfect solution.

To understand where edge computing fits in the whole spectrum of IT infrastructure, we need to begin with the basics— Understanding what actually is edge computing. "Edge computing" is a type of distributed architecture in which data processing occurs close to the source of data, that is, at the "edge" of the system. This approach reduces the need to bounce data back and forth between the cloud and device while maintaining consistent performance. This reduces latency in data transmission and computation, thereby enhancing agility.

With regards to infrastructure, edge computing is a network of local micro data centers for storage and processing purposes. At the same time, the central data centre oversees the proceedings and gets valuable insights into the local data processing. However, we need to be mindful that edge computing is a kind of expansion of cloud computing architecture—an optimised solution for decentralised infrastructure.



The ultimate purpose of edge computing is to bring compute, storage, and network services closer to endpoints and end users to improve overall application performance. Based on this knowledge, IT architects must identify and document instances where edge computing can address existing network performance problems.

How does edge computing work?

In traditional enterprise computing, data is produced at a user's computer. That data is moved across a WAN such as the internet, through the corporate LAN, where the data is stored and worked upon by an enterprise application. Results of that work are then conveyed back to the end-user. However, if we consider the number of devices that are connected to a company's server, also the volume of data it generates, it is far too much for a traditional IT infrastructure to accommodate.

So, IT architects have shifted focus from the central data centre to the logical edge of the infrastructure—taking storage and computing resources from the data centre and moving those resources to the point where the data is generated.

There are several reasons for the growing adoption of edge computing:

■ Due to emerging technologies such as IoT and IoB, data is being generated in realtime. Devices enabled by these technologies require a high response time and considerable bandwidth for proper operation.

■Cloud computing is centralised. Transmitting and processing massive quantities of raw data puts a significant load on the network's bandwidth.

■ Incessant movement of large quantities of data back and forth is beyond reasonable cost-effectiveness and leads to latency.

■ Processing data at the source and then sending valuable data to the centre is a more efficient solution.

As organisations move back to remote working models, we will witness wider adoption of edge computing as it empowers remote work infrastructure with greater computation and storage capabilities.

The writer is senior vice-president & head -Centre of Excellence, Clover Infotech

Kolkata

INTERVIEW: MEGHANA PATWARDHAN,

Vice-President, Dell Latitude & Mobility Products, Dell Technologies

PC industry's record-breaking sales will continue in 2021 too

The need and the demand to work from anywhere will place greater emphasis on PCs that are always connected, globally, with simple connectivity solutions. "We like to say we're in the 'post, post PC era' where the PC remains the number one choice for working and learning in the 'do it from anywhere'world," says Meghana Patwardhan, vice-president, Dell Latitude & Mobility Products, Dell Technologies, in a recent interview with Sudhir **Chowdhary**. *Excerpts*:

Technologies such as AI, ML, IoT and cloud are being touted as the next big thing. What are the major shifts you have seen in the PC landscape, as far as these technologies are concerned?

Technologies like cloud, 5G and AI play a critical role as we look to the future of computing and overall customer experience. We have made a lot of headway with our most intelligent PCs, and our future PCs will take this even further.

For example, we already use AI to make PC usage more seamless, customised and hassle-free. In the future, these technologies will make today's common tech challenges, like connecting to the local network or setting up a printer, much more intuitive and simple. Remote management will be made easier too. Imagine a future where PCs will self-heal to keep you working instead of looking for help, ultimately fixing problems before they manifest. "We are on this journey already, and our PCs of the future will evolve to where IT never even touches a PC.

Increased intelligence with AI and ML will also open new ways to connect and collaborate. Imagine a PC that understands when you want to be seen, and learns when you don't—where you can trust your PC to keep your camera turned off until you choose the moments you want to participate via video.

There will also be greater use of the cloud as large application loads move beyond the device itself, thanks to innovations in 5G connectivity. It will bring new use cases and applications in telemedicine, manufacturing, and field work—while providing capacity and performance from any location.

How has the technology landscape changed as far as computing is concerned?

Twenty years ago people declared the death of the PC. However, the industry is seeing record-breaking

We already use AI to make PC usage more seamless, customised and hassle-free. In the future, these technologies will make today's common tech challenges, like connecting to the local network or setting up a printer, much more intuitive and simple

sales, proving quite the opposite. The momentum has continued into 2021 with record revenue for Dell's PC business with first quarter earnings of \$13.3 billion, up 20%. It's not just about the PC - it's the software and ecosystem around it too. You'll continue to see us invest in

walk away. Dell Optimizer also improves overall application performance, eliminates echoes and background noise, conserves battery power, improves connectivity, enhances security and more. Optimizer is the culmination of multiple years of software development and customer feedback, and is especially crucial in this moment. As professionals navigate the balance of work and home, they need devices that can keep up with them, not slow them down. Connectivity is also top of mind as

more companies embrace a permanent flexible work policy. Our Dell Latitude 9510 was the industry's first 5G-capable business PC, and we continue to introduce new Latitude PCs with 5G, Wi-Fi 6E and 4G LTE for fast connections.

> How is Dell minimising the environmental impact through sustainable designing?

Our goal is that by 2030, for every product a customer buys, we will reuse or recycle an equivalent product, and 100% of our packaging and more than half of our product content will be made from recycled or renewable material. The drive to meet this goal is embedded across our

JOINING THE DOTS

Now CIOs are enablers of a digital-first economy

An Adobe report says 98% of Indian CIOs (compared to 92% in US) saw their responsibilities expand during Covid-19

FE BUREAU

NEW RESEARCH FROM Adobe has revealed that CIOs sit at the centre of virtually every major business initiative in today's digital-first economy, with businesses tapping CIOs to digitally transform their organisations and help shape their return-to-work plans. In order to understand how the CIO's role has evolved, Adobe surveyed more than 500 CIOs



Nitin Singhal, managing director, Digital Experience, Adobe India

across the US (200), EMEA (150) and APAC (156) regions. It found that 98% of Indian CIOs (compared to 92% in US, 83% in EMEA and 94% in APAC) reported an increase in their responsibilities. "In just a year, we went from a world

with digital capabilities to a digital-first economy, which placed immense pressure on many leaders, including CIOs—many of whom were tasked with taking on a range of new responsibilities," says Nitin Singhal, managing director, Digital Experience, Adobe India.

Around 96% of Indian CIOs have more influence on leadership decisions (compared to 83% in US, 85% in EMEA, 94% in APAC) while an even greater number (98%) share that their organisational structures have been reimagined to meet the changing needs brought on by a transition to a digital-first economy. Among the many priorities CIOs must now manage, customer experience is ranked the highest by Indian CIOs (92%, compared to 38% in US, 67% in EMEA, 74% in APAC).

focus, the new "work from anywhere" environment has evolved CIO's priorities to be first and foremost, employees and then customers. In fact, 89% of CIOs see themselves as change agents. Around 80% of Indian CIOs foresee their organisation focusing more on productivity than time measures (compared to 36% for US, 41% for EMEA, 57% for APAC), while a significantly high 71% are willing to hire from

According to the survey, upto 50% of

Indian CIOs singled out hybrid and public

cloud as the most likely area for increased

While customer experience is a top

investment in 2021.

anywhere in the country and world (compared to 29% for US, 37% for EMEA, 44% for APAC). Additionally, 63% of Indian CIOs are ready to implement a shorter work-week compared to 7% for the U.S., 27% in EMEA, and 41% across APAC.

Estimated street price: ₹2,499 financialexp.ep.p.in

KEY FEATURES

■ 12 layers of protection

■ Two-way fast charging

■ Triple output ports

Capacity: 20000mAh/74Wh

Uniform fast charging for multiple



CHINA CREATING OWN PROBLEMS Kurt Campbell, US coordinator for Indo-Pacific affairs

Over the last year or two the country that has done the most to create problems for China is not the US but China. But is that getting through to the most innercircle in the Chinese leadership? I think that's a question we can't answer.

STARK INEQUITY

Wealthiest Americans 'pay almost no income tax'

President Biden has proposed raising the top marginal income tax rate to 39.6% from 37%

NEW YORK TIMES Washington, June 9

THE 25 RICHEST Americans, including Jeff Bezos, Michael Bloomberg and Elon Musk, paid relatively little, and sometimes nothing, in federal income taxes between 2014 and 2018, according to an analysis from the news organisation ProPublica that was based on a trove of Internal Revenue Service tax data.

The analysis showed that the nation's richest executives paid just a fraction of their wealth in taxes, \$13.6 billion in federal income taxes during a time period when their collective net worth increased by \$401 billion, according to a tabulation by Forbes.

The documents reveal the stark inequity in the American tax system, as plutocrats like Bezos, Bloomberg, Warren Buffett, Musk and George Soros were able to benefit from a complex web of loopholes in the tax code and the fact that the United States puts its emphasis on taxing labour income versus wealth. Much of the wealth that the rich accrue, like shares in companies they run, vacation homes, yachts and other investments, isn't considered "taxable income" unless those assets are sold and a gain is realised. Even then, there are loopholes in the tax code that can limit or







An analysis by ProPublica based on IRS documents show it has seen the tax returns of Jeff Bezos, Warren Buffet and Elon Musk FILE PHOTO

erase all tax liability.

Administration officials said on Tuesday that federal authorities were investigating the disclosure of private tax information, which can constitute a criminal

"Any unauthorised disclosure of confidential information by a person with access is illegal," Jen Psaki, the White House press secretary, said at a briefing. "We take this very seriously."

nation's top billionaires comes as President Biden is trying to overhaul the tax code so that corporations and the rich pay more. Biden has proposed raising the top mar-

ginal income tax rate to 39.6 percent from 37 percent, which would reverse the reduction ushered in by former President Donald J. Trump's 2017 tax cuts.

The documents and the conclusions of the analysis could renew calls for Biden to

consider a wealth tax, given that a higher marginal tax rate would do little to raise the tax bills of the 25 richest Americans. From 2014 to 2018, the 25 wealthiest Americans paid an average of 15.8 percent, or \$13.6 billion, in personal federal income taxes.

Chuck Marr, senior director of federal tax policy at the Center on Budget and Policy Priorities, said the private tax data highlighted the relatively modest approach that Biden is proposing considering the extent The rare window into the tactics of the to which the tax code rewards wealth and punishes labour. "Some of the solutions are often cast as aggressive," Marr said. "What's really radical is the current circumstance."

Lawmakers like Senator Elizabeth Warren, Democrat of Massachusetts, have championed the idea of placing a 2 percent tax on an individual's net worth above \$50 million, including the value of stocks, houses, boats and anything else a person owns, after subtracting any debts.

Singapore finds Delta most prevalent among virus variants locally

REUTERS Singapore, June 9

SINGAPORE HAS FOUND the Delta variant of the coronavirus to be the most prevalent among local cases of variants of concern (VOCs), according to health ministry data, highlighting its level of infectiousness.

There were 449 local cases with VOCs as of May 31, of which 428 were the Delta variant first detected in India and nine of the Beta variant first identified in South Africa, the health ministry said in emailed statement on Wednesday. Singapore authorities first reported the presence locally of the Delta variant in early May. The Delta variant is stoking concern of a major spike in infections in other countries where it has been found, such as the United Kingdom, potentially delaying reopening plans after the rollout of vaccines in many regions.

Singapore performs viral genomic sequencing for all confirmed COVID-19 cases, unlike some countries who typically sequence a smaller proportion of their infections. A recent rise in cases, including those linked to the Delta variant, prompted Singapore to tighten curbs on social gatherings last month. It reported 476 domestically transmitted cases during May. Infections have been falling since, with only 2 cases on Wednesday, the lowest since early May.

El salvador leader makes bitcoin legal tender

BLOOMBERG June 9

ELSALVADOR HAS become the first country to formally adopt Bitcoin as legal tender after President Nayib Bukele said congress approved his landmark proposal.

The 39-year-old president, whose Twitter profile has a "laser eyes" picture of the kind popular with devotees of cryptocurrencies, said on Twitter lawmakers approved the legislation by a supermajor-

Bukele has previously said that Bitcoin will help counter El Salvador's low banking penetration rate and cut the cost of sending remittances. Such transfers, mainly from Salvadorans working in the US, surged to a record of nearly \$7 billion over the last year.

A significant percentage of that is lost to financial intermediaries, according to Bukele. "El Salvador, like many Latin American countries, pays significant fees with international transfers, so the embracing of cryptos should not come as a surprise," said Edward Moya, senior market analyst for the Americas at Oanda, in a note Monday. The high-stakes plan to ramp up usage of the volatile crytpocurrency adds to the bull case, just as the token struggles to recover from last month's rout.

Remittances are surging across Latin America as the US economy recovers. El

Recoveries

158,405,132



Salvador's move raises the question of whether other countries in the region might follow suit, said Jonathan Cheesman, head of over-the-counter and institutional sales at crypto derivatives exchange FTX.

Paraguay is seen as the country most likely to follow El Salvador, Cheesman wrote in a research note. It also raises the question of whether Bitcoin might now qualify as a foreign currency for US accounting purposes, Cheesman said.

Since taking office in 2019, Bukele has flouted conventions and tried to present an image of a new style of Latin American leader. He communicates with frequent tweets, wears a baseball cap back-to-front and often talks about his passion for surf-

El Salvador's central bank President Douglas Rodriguez said in an interview with state TV on Tuesday that Bitcoin is already used in the country and "it's not something people need to be afraid of".

MAPPING THE VIRUS

Deaths near

Cases exceed

■ European parliament

approves vaccine passports

■ Merck signs \$1.2 billion US

supply pact for Covid-19 pill

■ Most English adults have

Another shot gets nod in

■US gets crucial EU support

for new study into Covid's

■ G-7 to discuss virus origin

antibodies

origins

hunt

174 million

3.75 million

Global airline alliances oneworld, SkyTeam and Star Alliance renewed their calls for governments to adopt aligned travel measures to restart international travel, according to a blog post on the Delta Airlines website. Merck entered a \$1.2 billion agreement to supply the US

government with its pill for Covid-19, should the experimental drug receive regulatory clearance. Merck agreed to supply 1.7 million courses of the treatment, called molnupiravir, to the US

China administered about 14.8 million doses of COVID-19 vaccines on June 8, bringing the total number administered to 808.96 million, data from the National Health Authority showed on Wednesday.

Leaders of the Group of Seven nations meeting on June

11-13 are expected to discuss a renewed push from the US among others into investigating the origins of Covid-19 after conflicting assessments about where the outbreak began, according to a EU official.

The Covid-19 vaccine developed by the Chinese Academy of Medical Sciences is available for emergency use in the country, Science and Technology Daily said.

Getting vaccinated for Covid-19 in Hong Kong could mean winning a Tesla or even a pile of gold as as the city's tycoons and their companies look to incentivise the shots and help boost a sluggish inoculation rate.

Meet Grace, the healthcare robot Covid-19 created

REUTERS Hong Kong, June 9

THE HONG KONG team behind celebrity humanoid robot Sophia is launching a new prototype, Grace, targeted at the healthcare market and designed to interact with those isolated by the pandemic.

Dressed in a blue nurse's uniform Grace has Asian features, collar-length brown hair and a thermal camera in her chest to take your temperature and measure your responsiveness. She uses artificial intelligence to diagnose a patient and can speak English, Mandarin and Cantonese. "I can visit with people and brighten their day with social stimulation ... but can also do talk therapy, take bio readings and help healthcare providers,' Grace told Reuters as she stood next to her "sister", Sophia, in creator Hanson Robotics' Hong Kong workshop.

Biden revokes TikTok, WeChat bans, orders security review

PRESIDENT JOE BIDEN is revoking Trump-era bans on the Chineseowned apps TikTok and WeChat on Wednesday, and instead will review software applications from foreign adversaries that could pose a risk to Americans' sensitive data, senior administration officials said. Biden, in an executive order, is direct-

ing Secretary of Commerce Gina Raimondo to evaluate the apps and block those that pose a security risk. The order replaces former President Donald Trump's actions, aimed specifically at Chinese companies including

Quick

Amazon explores

replacing JPMorgan

in credit-card tie-up

replace JPMorgan Chase as the issuer

on its popular co-brand credit card as a

fresh wave of competition for new card

customers emerges. American Express

according to people with knowledge of

identified discussing the negotiations.

spokesperson for Amazon didn't have

an immediate comment when reached

Airbus set to move ahead

AIRBUS IS POISED to begin taking orders for a freighter version of its

A350 wide-body as soon as next

month, in a challenge to Boeing's

dominance in the market for

dedicated cargo aircraft. The

European planemaker has been

speaking to more than a dozen

potential customers and will seek

board authorisation to market the

commitments, according to people

new plane in the coming weeks,

provided it can line up enough

familiar with the matter.

US panels to study

reopening EU travel

forming working groups with

THE BIDEN ADMINISTRATION is

Canada, Mexico, the EU and the UK to

examine how to reopen international

travel as the coronavirus pandemic

eases, a White House official said

Wednesday..The announcement

came shortly before President Joe

Biden arrived in the UK for a Group

and Synchrony Financial are among

those bidding on the portfolio,

the matter, who asked not to be

Representatives for the lenders

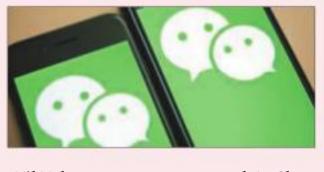
by email on Tuesday. JPMorgan is

willing to part with the Amazon portfolio, according to some of the people familiar with the matter.

with A350 freighter

declined to comment, while a

AMAZON.COM IS fielding bids to



TikTok owner ByteDance. and WeChat owner Tencent Holdings, that tried to ban the use of those apps in the US. Trump's measures have been blocked by federal judges, who said the former administration hadn't shown those apps in particular posed a national

security threat justifying a ban. The new order aims to clarify the criteria that the US views as harming Americans' sensitive data, the officials said. The data includes personally identifiable information and genetic information that would go to people directly linked to foreign adversaries, including China, according to a White House fact sheet. A separate national security review into the sale of TikTok to an American company is ongoing and not connected to Wednesday's action, a senior administration official **—BLOOMBERG** said.

Former VW boss to pay firm \$13 million over diesel scandal

ASSOCIATED PRESS Frankfurt, June 9

FORMER VOLKSWAGEN CEO Martin Winterkorn has agreed to pay 11.2 million euros (\$13.6 million) in compensation for what the company called his failure to quickly get to the bottom of the 2015 scandal over diesel engines rigged to cheat on emissions tests, the company said Wednesday.

overall 288 million-euro settlement with Volkswagen by him and three other former managers. Volkswagen said it would get 270 mil-

Winterkorn's payment is his share of an

lion euros (\$329 million) from liability insurance against loss from the actions of directors and officers.

Rupert Stadler, former head of the Audi luxury car division, would pay 4.1 million euros; former Audi executive Stefan company.



Knirsch 1 million euros; and former Porsche executive Wolfgang Hatz 1.5 million euros. Porsche is a part of the Volkswagen Group.

More than 30 insurers were also involved in the talks, the dpa news agency reported. The settlement must be approved by the company's annual shareholder meeting July 22.

The company said in a statement that Winterkorn "breached his duties of care" as CEO, based on an extensive investigation by a law firm commissioned by the

a year at new French electric hub

June 9

FRENCH CARMAKER RENAULT said on Wednesday it will combine three of its plants in northern France to form an electric car hub with lower production costs, which aims to turn out 400,000 vehicles a year by 2025.

Renault said creating the single plant, known as Renault ElectriCity, would lead to the creation of 700 jobs spread across the various sites, which currently employ nearly 5,000 people, by 2025.

The company, which is looking to produce fewer and more profitable cars under boss Luca de Meo, faces strong competition in the electric car market, an area in which it had an early lead but where bigger rival Volkswagen has started catching

Its French plan to create a new legal gervehicles.

Loss-making Renault has been looking to slash costs, including through redundancies, as it tries to lift its profitability under De Meo.

Renault aims to produce 400,000 vehicles

entity and combine the workforce from the three sites has backing from all the company's unions, Renault said, and will entail further labour negotiations as it overhauls previous work agreements.

Talks will include reviewing gaps between some older contracts for 35-hour weeks that were paid at 39 hours and newer ones without that status, said Luciano Biondo, the head of the new

industrial hub. Changes such as these "will contribute to reaching the necessary competitiveness to produce B segment cars in France", Biondo said, referring to smaller passen-

Of the three plants affected, Douai is a car assembly site, Maubeuge a commercial vehicles assembly plant and the Ruitz site, which manufactures gear boxes, will be assigned a new electrical components manufacturing role, Renault said.

It will shrink the size of some of the fac-

tories and also aims to produce some its

future electric models, like the Megane

and next generation R5, on one assembly Loss-making Renault has been looking

to slash costs, including through redundancies, as it tries to lift its profitability under De Meo.

Electric cars are still more expensive to produce than traditional ones, adding to the cost equation. Renault wanted to nudge manufacturing costs to between 3% and 4% of the cars' selling price, but was still far from these levels, Biondo remarked.

Hacker known as Max is a 55-year-old woman from Russia, say US investigators

BLOOMBERG June 9

ALLA WITTE'S PLANS for a new career as a computer programmer included helping clients make enough money to see the world, according to YouTube videos and social media posts. She was in her late 40s with a degree in applied mathematics and an itch to do computer programming. But there was a darker side to Witte's

 $interest\,in\,computers, according\,to\,federal$ prosecutors. In the six years leading to October 2018, Witte allegedly transformed from amateur developer to a key cog in a cybercrime syndicate known as Trickbot. Witte, now 55, assumed the identity

"Max" and started writing illicit code, according to a federal indictment unsealed on February 8 after she was detained in Miami.

She's since been transferred to Cleveland, where she's one of seven alleged members of the Trickbot gang facing



"Max" and started writing illicit code, according to a federal indictment unsealed on February 8 after she was detained in Miami FILE PHOTO

charges for their role in a global fraud, data theft and ransomware operation with roots in Russia, Ukraine and Belarus. But Witte is the first alleged member of

the Trickbot cybergang ever to be detained in the US She appeared before a US magistrate judge on June 4 for her arraign-

ment, where she waived her rights to a detention hearing. She hasn't yet made any pleadings in the case. Witte's public defender in Cleveland, Ed Bryan, didn't respond to requests for comment. If Witte were to cooperate with author-

ities, her insights could be invaluable at a time when the Biden administration and a newly formed Justice Department task force are taking aim at ransomware and other cybercrime, said Alex Holden, the founder of the cyber-investigations firm Hold Security. She could also help US officials understand the structure of a tenacious and wide-ranging cybercrime operation with so many tentacles that it managed to evade a pair of takedown operations by US Cyber Command and Microsoft in 2020, he said.

Trickbot is the name of a cybercrime group, piece of malicious code and a botnet, a network of hijacked internet-connected devices used to carry out cyberat-

The cybercrime group manages the

botnet and sells its malware to "affiliates" who then use it to target various victims, according to the cyber research firm, Malwarebytes.

Once infected, victims become part of the botnet, a network of thousands of computers and servers around the world that are carriers of the Trickbot malware. The malware is used as a point of entry for hackers hunting for data for espionage or looking to inject ransomware. It is among the most popular sources of entry for ransomware attacks in use today, according to the cybersecurity company, Eclypsium. Since it was first detected in 2016,

Trickbot operators have stolen tens to hundreds of millions of dollars from victims in the US, including banks, universities and local governments, according to cybersecurity experts and court documents. In October, as coronavirus cases surged in the US, authorities warned of "increased and imminent cybercrime threat to US hospitals and health-care providers" from Trickbot.

Australia says WTO should punish Chinese economic coercion

ASSOCIATED PRESS Canberra, June 9

THE WORLD TRADE Organization should penalise "bad behaviour when it occurs," Australia's prime minister said Wednesday ahead of a Group of Seven leaders' meeting in Britain where he hopes to garner support in a trade dispute with China

Prime Minister Scott Morrison said Australia would be "working with others to buttress the role of the World Trade Organization and to modernise its rulebook where necessary."

"In my discussions with many leaders, I've taken great encouragement from the support shown for Australia's preparedness to withstand economic coercion in recent times," Morrison said in a speech delivered in the Australian west coast city of Perth before leaving for the G7 meeting in Cornwall.

The Australian government announced in December it would ask the WTO to intervene in its dispute with China over barley and expects other nations to become involved in the case.

Kolkata

financialexp.ep

of Seven summit.

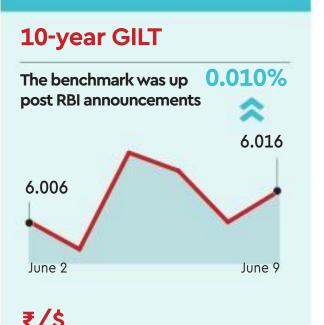


Indian regulators place significant emphasis on financial inclusion and priority sectors, which can limit the potential model and opportunity for digital challenger banks.

—BCG report

Money Matters

THURSDAY, JUNE 10, 2021







Quick View

Capital Float raises ₹50-cr debt funding from Triodos IM

FINTECH FIRM CAPITAL Float on Wednesday said it has raised ₹50 crore in debt for a period of three years from Triodos Microfinance Fund and Triodos Fair Share Fund. The two entities are financial inclusion funds managed by The Netherlands-based Triodos Investment Management (Triodos IM) — a wholly-owned subsidiary of Triodos Bank that manages €5.4 billion in assets under management (AUM).

Devendra Kumar steps down from directorship of SBI Card

SBI CARDS AND Payment Services (SBI Card) on Wednesday said State Bank of India nominated director Devendra Kumar has resigned from its board. In a regulatory filing SBI Card said Devendra Kumar, Director (nominated by State Bank of India) has tendered his resignation from directorship of the company with effect from the close of business of June 8, 2021.

First year premium of life insurers falls 5.6% in May

NEW PREMIUM INCOME of life insurance companies declined by 5.6% to ₹12,976.99 crore in May this year, according to the Irdai data. As many as 24 life insurance companies in the country had a collective new business premium of ₹13,739 crore in May 2020.

Bajaj Allianz Life declares bonus of ₹1,156 crore

BAJAJ ALLIANZ LIFE has declared bonuses of ₹1,156 crore for its policyholders, including a special one-time bonus over and above the regular bonus, the company said on Wednesday."Bajaj Allianz Life has declared bonuses amounting to ₹1,156 crore to its policyholders. This includes a special one-time bonus of ₹315 crore, which is over and above the regular bonus," the company said in a release.

Muthoot Fin extends support to Covid vaccination drive

with Third Planet Foundation, has initiated a special programme to support the world's largest Covid vaccination drive as part of its corporate social responsibility (CSR) programme. This CSR initiative, being supported by the Muthoot Group, will be providing free pickup and drop services to the nearest vaccination centre for impoverished, vulnerable, underprivileged and differentlyabled individuals across Delhi,

Gurugram and Faridabad, according

to a press release.

financialexp.ep

MUTHOOT FINANCE, IN association

₹10,000 CRORE

Inflow in equity MFs at profit booking, RIL slips 14-month high in May THE MARKETS SURRENDERED early gains to finish deep in the red on square statement of the square state

Barring equity-linked saving schemes (ELSS), which saw withdrawal of ₹290 crore, all the equity schemes witnessed inflows last month

PRESS TRUST OF INDIA New Delhi, June 9

EQUITY MUTUAL FUNDS witnessed a net inflow of over ₹10,000 crore in May, making it the highest infusion in 14 months, due to the rally in stock markets on the back of declining Covid-19 cases and robust quarterly earnings.

This is also marks the third consecutive monthly inflow after ₹3,437 crore net inflow seen in April and ₹9,115 crore in March, data from the Association of Mutual Funds in India (Amfi) showed on Wednesday.

Prior to this, equity schemes had consistently witnessed outflow for eight straight months from July 2020 to February 2021.

"With stock markets moving to alltime highs, investors continued their preference towards mutual funds and this trend could continue in the coming

INDIA OFFERS HUGE potential for digi-

tal challenger banks (DCBs), but the cur-

rency depreciation and local regulations

are concerns for foreign investors, accord-

report on Wednesday that the revenue

opportunity in India, which has a population

of 130 crore people, was pegged at being up

to 10 times higher than that of rest of South

emphasis on financial inclusion and prior-

ity sectors, which can limit the potential

model and opportunity," the report said,

flagging the policies as among the "strategic

carry the constraint and operating as an

NBFC gives one a significant flexibility.

Once an NBFC gets formed, partnering

with a traditional bank is the "best of both

which supports the large number of

Indian exporters, the report said consid-

erations are true for multiple other devel-

oping economies as well, and an investor

needs to look at India's attractive demo-

graphics and high growth potential.

In the case of currency depreciation,

However, the report said not all licenses

hurdles" faced by foreign entities.

"Indian regulators place significant

Leading consultancy BCG said in the

PRESS TRUST OF INDIA

Mumbai, June 9

ing to a report.

East Asia.

worlds", it added.

India offers huge potential

for digital banks: BCG report

RALLYING POINT

- Inflow from equity and equitylinked open-ended schemes was at ₹10,083 crore in May
- Apart from equities, investors put in ₹6,217 crore in hybrid funds in the month under review
- Contribution to systematic investment plans (SIPs) were strong at ₹8,819 crore in May

months," Gopal Kavalireddi, head of research, FYERS, said.

Himanshu Srivastava, associate director — manager research, Morningstar India, said a significant improvement on the coro-

THE BOSTON CONSULTING GROL

The report also highlighted that some

entities perceive India as a "diverse and

geographically dispersed market" which

lead to concerns over significant capital

and operational investments to build a

ity on a relative basis. One way to address

this is to pick niches and build scale

within them," it said and pointed out

that the businesses of MSMEs, which are

concentrated in 30 clusters, have credit

captive units being set up by banks, new

attackers like Niyo focusing on customer

experience for financial services prod-

ucts and existing digital ecosystem play-

ers with a large customer base like Paytm.

The Indian DCB landscape includes

outstanding of \$300 billion.

"This is more a perception than real-

meaningful scale.

navirus situation with daily Covid-19 cases falling consistently, along with improving recovery rate, over the last few weeks, would have provided comfort to investors. "Good quarterly results, positive earn-

ings growth outlook over the long-term and waning concerns of any severe impact of the second wave of the pandemic on the economy, would have also boosted sentiments. This would have prompted investors to again allocate assets towards equities," he said.

According to the data, inflow from equity and equity-linked open-ended schemes was at ₹10,083 crore in May. This was the highest inflow since March 2020, when equity schemes had seen a net infusion of ₹11,723 crore.

Barring equity-linked saving schemes (ELSS), which saw a withdrawal of ₹290 crore, all the equity schemes have seen inflow last month.

Within the categories of equity funds, multicap funds saw the largest net inflow at ₹1,954 crore. This was followed by a net inflow of ₹1,368 crore in midcap funds. "Investors who have accumulated higher

savings in the last year due to lower spending and were staying on the sidelines are slowly getting back. The strong returns in equities and the stability of the markets despite the second wave provide the much-needed positive nudge," Arun Kumar, head of research at FundsIndia, said.

HDFC invokes pledged shares of Reliance Capital worth ₹16 crore

PRESS TRUST OF INDIA New Delhi, June 9

MORTGAGE LENDER HDFC has sold certain pledged shares of Reliance Capital worth ₹16 crore in the secondary market sale through stock exchanges, the company said on Wednesday.

Housing Development Finance Corporation (HDFC) has invoked the pledge on certain shares of Reliance Capital through Axis Trustee Services.

The corporation has sold part of the shares, HDFC said in a regulatory filing.

HDFC said it had acquired the shares of Reliance Capital through the invocation of pledge and that were sold through stock exchanges in the secondary market.

"The sale transactions were carried out through stock exchanges at the prevailing market price. The aggregate consideration received for the sale of 95,00,000 shares is 16,08,16,075," it said.

The shares were sold between June 3-8,2021.

The standalone total revenue of Reliance Capital stood at ₹563 crore as of March 31, 2021. The company's balance sheet stood about ₹13,638 crore.

Sensex slumps 334 pts on

gains to finish deep in the red on Wednesday as profit booking emerged in Reliance Industries, banking and infra stocks amid a weak trend in global equities. Concerns over frothy valuations and a depreciating rupee also sapped investor confidence, traders said.

After a firm opening, the Sensex suddenly succumbed to selling pressure in mid-afternoon trade.

It finally closed 333.93 points or 0.64% lower at 51,941.64, extending its

losing streak to the second session. The Nifty slumped 104.75 points, or 0.67% to end at 15,635.35. L&T was the top loser among the Sen-

sex companies, shedding 1.80%, followed by Reliance Industries, Bajaj Finserv, IndusInd Bank, Bajaj Finance, SBI, Maruti, Axis Bank and Bajaj Auto. On the other hand, PowerGrid, NTPC,

Titan, HCL Tech and Asian Paints were among the gainers, spurting up to 3.42%.

"Domestic equities fell sharply as selling pressure in financials, auto and RIL dragged indices down," said Binod Modi, head – strategy, Reliance Securities. Further, Asian markets traded weak, reacting to higher-than-expected jump in China's producer price index at 9% for power and consumer durables closed higher. May, he added. "Global investors remained cautious

ahead of the European Central Bank (ECB) policy decision and US inflation data to be released on Thursday. "ECB is expected to continue its

bond-buying policy to support a recovering economy. US inflation is forecast to be high but transitory. "Both these factors, if in line, will provide comfort to the market," said Vinod

Services. Sector-wise, BSE energy, oil and gas, realty, capital goods, industrials and auto indices fell up to 1.71%, while utilities,

Nair, head of research at Geojit Financial

Intra-day, June 9 52,400 51,941.64 52,200 52,000 51,800 51,600_



Broader BSE midcap and smallcap indices fell up to 0.95%. Elsewhere in Asia, bourses in Seoul

Tokyo and Hong Kong closed in the red, while Shanghai ended with gains. International oil benchmark Brent

crude was trading 0.36% higher at \$72.48 per barrel. The rupee declined by 8 paise to end

at 72.97 against the US currency on Wednesday in its second straight day of losses. Foreign institutional investors were net

buyers in the capital market on Tuesday as they purchased shares worth ₹1,422.71 crore, according to exchange data.

ANALYST CORNER

Maintain 'buy' on Bharat Forge with TP of ₹850

MOTILAL OSWAL

GREENFIELD CAPEX WITH focus on the defence and e-Mobility space: Strong performance by BHFC in 4QFY21 was driven by a strong recovery in the auto export business and resultant benefits of operating leverage. While all core businesses are

expected to witness a sharp cyclical recovery, BHFC's huge plans in Defense and e-Mobility is starting to fructify with the setting up of a greenfield plant focusing on these areas. We raise our consolidated EPS by

17%/18% for FY22E/FY23E, driven by revenue upgrades due to a strong cyclical recovery.

We maintain our 'Buy' rating with a TP of ₹850/share (28x Mar'23E EPS). Strong performance led by Auto and non-Auto verticals: Standalone revenue/Ebitda/adjusted PAT grew 48%/125%/LTP YoY to ₹13 billion/₹3.3 billion/₹2.1 billion.

The same in FY21 declined 20%/29%/42% YoY to ₹36.5 billion/₹7.3 billion/₹3.2 billion.

Volumes grew 39% YoY to 55.8k tonne. Realisations grew 7% YoY (15% QoQ) to ₹234.1k/t due to bettermix and steel price

pass through. Adjusting for the steel price pass

through benefit, realisation stood at ₹227k/t. CV exports/India CV/PV exports

grew 66%/126%/48% YoY (up 25%/34%/55% QoQ). Domestic PVs grew 27% YoY (-11%

QoQ). Non-auto exports grew 22% YoY (+91% QoQ) due to good performance in both domestic and export markets.

Gross margin declined ~340bp YoY to 59.7%.

However, operating leverage supported Ebitda margin improvement by 870bp YoY (+300bp QoQ) to 25.5%.

Forex gains boosted adjusted PAT bv ~₹2.1 billion. Valuation and view: All businesses are witnessing a sharp cyclical

recovery. This, coupled with its focus on creating new revenue pools in

defense and e-Mobility, can further lead to de-risking of the business. We estimate consolidated

revenue/Ebitda/PAT to grow at a 31%/68%/302% CAGR (FY21-23E). The stock trades at 40.4x/24.6xFY22E/FY23E consolidated EPS.

Rupee settles 8p down at 72.97 vs dollar PRESS TRUST OF INDIA to Wednesday.

Mumbai, June 9

THE RUPEE DECLINED by 8 paise to end at 72.97 against the US currency on Wednesday in its second straight day of losses amid a lacklustre trend in domestic equities. At the interbank foreign exchange

market, the rupee opened on a negative note at 72.90 per dollar as against its previous close of 72.89. It hovered in the range of 72.88 to 73.02 per dollar during the day before ending at 72.97.

The domestic currency has lost 17 paise in the two trading sessions



The local unit traded in a narrow

range amid lack of any major data on Wednesday in the domestic and the international markets, traders said.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.09% to 89.99.

"The USDINR spot is hovering around 73 zone, whether it will bounce or not depends on US CPI. The forex traders await some guidance from Thursday's CPI data and ECB policy," said Rahul Gupta, Head Of Research — Currency, Emkay Global Financial Services.

Retain 'hold' on Container Corp of India with TP at ₹660

HSBC

bag Q4 performance: Concor's headline Q4 performance was significantly weaker than expected due to several one-off expenses, adjusted for which Q4 was a mixed bag: 1) in-line revenue, 2) higher than expected rail freight margin, 3) lower than expected Ebitda. Even FY22e guidance (12% topline growth and FY22e profit of ₹10 billion) was not very exciting considering pre-results expectations.

SEVERAL POSITIVES BEYOND a mixed

But guidance of ₹4.5 billion LLF in FY22e (HSBCe: ₹6.3 billion) during the earnings conference call was a major positive development and an earnings accretive event. More importantly, management clarified categorically that all outstanding issues on LLF are now cleared and ₹4.5 billion LLF for FY22e is in line with Indian Railways current land policies. This development clears the biggest roadblock to Concor's potential privatisation in our view. Growth outlook is well appreciated:

Concor offers an interesting play on

India's container logistics sector given a cyclical volume recovery, nearing of Dedicated Freight Corrido (DFC) commissioning and potential privatisation of the company. That said we believe the volume growth outlook post DFC commissioning (~9% per annum) will be less than what consensus is building in. We also believe that Concor's

market share in the EXIM segment will

trend downwards and there are limited

levers to further improve the rail freight margin, the key driver of Concor's earnings growth pre-pandemic. Considering this, we think the current valuation at 34x FY23e PE (more than 2 standard deviations above the historic mean) well appreciates the growth outlook and strong narrative. Earnings estimates revision: We have Covid-19 second wave, though our

made small downward changes to our FY22 volume forecasts due to the FY23 forecasts are largely unchanged. We now factor in lower land licence fees of ₹4.5 billion in FY22 as against the ₹6.3 billion that we had assumed earlier

Kolkata

AHEAD OF PROBABLE IPO

LIC chief gets 9-month extension attaining the age of 60 years.

PRESS TRUST OF INDIA New Delhi, June 9

THE GOVERNMENT HAS given a ninemonth extension to LIC chairman MR Kumar till March next year in view of the insurer's proposed initial public offer towards the end of the current fiscal.

In her Budget Speech 2021, finance minister Nirmala Sitharaman said the Initial Public Offer (IPO) of LIC would be floated in 2021-22 as part of the ambitious ₹1.75 lakh crore disinvestment target.

The government has approved the proposal of the Department of Financial Services for extending the term of Kumar from June 30, 2021 till March 13, 2022, the date when he completes three years, sources said.

The sources said the rules under the



Life Insurance Corporation Act, 1956,

have been amended to provide extension beyond 60 years in view of the ongoing preparation for the IPO, they added. Kumar was to retire this month upon

tion of ₹8-10 lakh crore. Meanwhile, the government has significantly increased the authorised capital of LIC to ₹25,000 crore from ₹100 crore to facilitate the listing. The country's largest life insurer has an asset base of ₹31,96,214.81 crore.

LIC collected the highest ever new

business premium of ₹1.84 lakh crore in

the fiscal ended March 31, 2021, as per

The government owns 100% stake in

LIC. Once listed, it is likely to become the

country's biggest company by market

capitalisation with an estimated valua-

The market share of the insurer, which has more than 29 crore policy holders, stood at 81.04% in terms of the number of policies issued in March 2021.

provisional data.

_ TARAKKI KAREIN!

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051. Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com, Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

NOTICE-CUM-ADDENDUM

Notice-cum-Addendum to the Investors of ICICI Prudential Value Fund - Series 20 and ICICI Prudential Value Discovery Fund (the Schemes)

The investors are requested to note that the Board of Directors of ICICI Prudential Asset Management Company Limited (the AMC), Investment Manager to the schemes of ICICI Prudential Mutual Fund (the Mutual Fund) and ICICI Prudential Trust Limited, Trustees to the Mutual Fund have decided to merge ICICI Prudential Value Fund - Series 20 (Merging Scheme) into ICICI Prudential Value Discovery Fund (Surviving Scheme).

The Securities and Exchange Board of India vide its letter no. IMD/DF3/OW/P/2021/6943/1 dated March 24, 2021 has accorded its no-objection to the aforesaid proposal. This notice cum addendum therefore is to inform the unit holders of the aforesaid proposed merger in terms of the prevailing regulatory requirements.

In this regard, please find below the relevant information about the Merging and Surviving Schemes to facilitate you in taking an informed decision:

1. Investment Objective, Asset Allocation, Investment Strategy and main features of the Merging and Surviving scheme The merger will not result in the emergence of any new scheme as ICICI Prudential Value Fund - Series 20 will be merged in the Surviving Scheme, viz. ICICI Prudential Value Discovery Fund. The tenure of the Merging Scheme is 1262 days from allotment date. Post-merger, the investments under the Surviving Scheme will be in accordance with the investment objective and asset allocation of the Surviving Scheme. The features of ICICI Prudential Value Discovery

Provisions	ICICI Prudential Value Discovery Fund	ICICI Prudential Value Fund - Series 20
Type of the Scheme	An Open Ended Equity Scheme following a value investment strategy.	A Close Ended Equity Scheme
Investment Objective	To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks.	provide capital appreciation by investing in

guarantee that the investment objective of the investment objectives of the Scheme will be

realized.

Scheme.

Scheme.

invest/ engage in:

Indicative

allocation

(% of total

assets)

Mini-

mum

Maxi-

mum

20

Investment in Derivatives can be up to 50%

The Cumulative Gross Exposure to Equity,

Debt and Derivatives Positions will not

exceed 100% of the Net Assets of the

The Scheme can take exposure up to 20% of

its net assets in stock lending. The Scheme

shall also not lend more than 5% of its net

#Investment in Securitized Debt- up to 50%

Investment in ADRs/ GDRs/ Foreign

Securities, whether issued by companies in

India and foreign Securities, as permitted by

SEBI Regulation, can be up to 50% of the

Investment in Foreign Securities shall be

in compliance with requirement of SEBI

circular dated September 26, 2007 and

The Scheme can invest in debt / money

market instruments, having residual

maturity up to the residual maturity of the

The Scheme may invest in derivatives to

engage in permitted currency hedging

transactions with an intention to reduce

exchange rate fluctuations between the

currency of the Scheme (INR) and the

The Scheme does not intend to undertake/

other applicable regulatory guidelines.

of the Net Assets of the Scheme.

assets to any counter party.

Net Assets of the Scheme.

foreign currency exposure.

· Short selling of securities

Equity Linked Debentures

Credit default swaps

Repos in corporate debt securities

of debt allocation

Risk

Profile

Medium

to High

Low to

Medium

Asset Allocation

Type of Security	alloc (% of	ative ation total ets)	Risk Profile	Type of Security
	Maxi- mum	Mini- mum		
Equity & Equity related instruments	100	65	High	Equities & Equity related instruments
Debt and Money Market Instruments	22	0	Low to	Debt, Money Market Instruments and Cash#
including Units of Debt oriented mutual fund schemes*@\$	35	0	Medium	Investment in De of the Net Assets The Cumulative

Scheme would be achieved.

The Margin may be placed in the form of such securities / instruments / deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities instruments / deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

@ Excluding subscription money in transit before deployment / payout

\$ Any other security as may be permitted by SEBI/ RBI, subject to approval from SEBI / RBI as required

 Securitised Debt up to 15% of the Net Assets or maximum permissible limit for debt portfolio, whichever is lower.

Derivative positions for other than hedging purposes shall not exceed 50% of total assets. Derivatives shall mean derivatives instruments as permitted by SEBI, including derivative exposure in accordance with SEBI Circular no. DNPD/Cir-29/2005 dated September 14, 2005, Circular no. DNPD/Cir-30/2006 dated January 20, 2006 and Circular no. SEBI/DNPD/Cir-31/2006 dated September 22, 2006, Circular no. Cir/IMD/ DF/11/2010 dated August 18, 2010, SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2017/109, dated September 27, 2017 and SEBI circular no. SEBI/ HO/IMD/DF2/CIR/P/2019/17 dated January 16,

ADR/GDR/Foreign securities/Overseas ETFs up to 35% of the Net Assets. Investment in ADR/GDR/Foreign Securities/Overseas ETFs would be as per SEBI Circular No. SEBI/IMD/ CIR No. 7/104753/07 dated September 26, 2007, SEBI/IMD/CIR No. 122577/08 dated April 8, 2008 and SEBI circular no. SEBI/HO/IMD/DF3/ CIR/P/2020/225 dated November 5, 2020, SEBI Circular dated September 26, 2007, as may be amended from time to time. Investments limits applicable for investment in ADR/GDR/Foreign Securities/Overseas ETFs shall be as per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020.

The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/ assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the Scheme.

- The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI.
- Securities lending up to 20% of its net
- It may be noted that no prior intimation/ indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, the same shall be reported to the Internal Investment Committee and reasons for the same shall be recorded in writing. The internal investment committee shall then decide on the future course of action. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.

financialexp.ep.p.in

Asset Allocation

- Considering the inherent characteristics of the Scheme, equity positions would have to be built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs.
- Investors may note that securities, which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

Investment Strategy

The Scheme is an open-ended Scheme that The scheme aims to provide long term capital aims to provide long term capital growth by growth by investing in a well-diversified portfolio investing primarily in a well diversified portfolio of equity and equity related securities. The fund of companies that are selected based on the manager proposes to concentrate on business criteria of Value Investing. Value investing is an and economic fundamentals driven by in-depth investment strategy where stocks are selected research techniques and employing the full that trade for less than their intrinsic values.

The Scheme proposes to carefully accumulate a portfolio of stocks, which are available at a discount to its intrinsic value through a process of "Discovery". The Discovery Process would be through identification of such stocks, which have attractive valuations in relation to earnings or book value or current and/or future dividends and are available at a price, which can be termed as a bargain. This may constitute stocks, which have depreciated for a short period due to some potential and current and/or future dividends.

For investment, AMC would use industry specific valuation measures to evaluate companies in every sector in order to select the most attractive companies for the portfolio.

The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

The Scheme may engage in Stock Lending activities.

The Scheme may invest in derivatives such as Futures & Options and such other derivative the Regulations. Hedging using Interest Rate

applicable regulations. **Fixed Income securities**

The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study short as well as long-term financial health of subject to the availability of distributable surplus. rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.

study the macro economic conditions, including | with the investment objective of the Scheme and the political, economic environment and factors in terms of the prevailing Regulations. As per affecting liquidity and interest rates. The AMC the Regulations, no investment management would use this analysis to attempt to predict the fees will be charged for such investments. As likely direction of interest rates and position the per the SEBI Regulations, such inter scheme portfolio appropriately to take advantage of the investments shall not exceed 5% of the Net same.

Further, the Scheme may invest in other schemes At present, the Scheme does not intend to managed by the AMC or in the schemes of any for such investments.

For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with The Scheme may also invest in debt and the Board of the AMC/Trustee.

corporate debt securities in accordance with the in permitted currency hedging transactions with directions issued by RBI and SEBI from time to an intention to reduce exchange rate fluctuations time. Such investment shall be made subject to between the currency of the Scheme (INR) and the guidelines which may be prescribed.

potential of the research team at the AMC. The stock selection process proposed to be adopted is generally a bottom-up approach seeking to identify companies with long term sustainable competitive advantage (as this is one of the key factors responsible for withstanding competitive pressures and does not allow rivals to eat up any excess profits earned by a successful business). The fund would also use a top down discipline for risk control by ensuring representation of companies from select sectors.

exceptional circumstance or due to market As part of the stock selection process the fund correction phase or due to lack of interest in proposes to study parameters like the priceinvesting in a sector, which has significantly to-book (P/B) ratio, price-to-earning (P/E) ratio, under performed the market. Such stocks are dividend yields (D/Y) of companies within considered to have intrinsic value because of its researched universe and try to identify their business models and show potential for companies with low P/B and P/E ratios and smart growth in the future. Intrinsic value of which have historically declared dividends on a a stock is determined through analyzing the consistent basis and have reasonable certainty financial statements of the companies and of declaring attractive dividends in the future. parameters such as EPS (Earnings per Share), The fund would also look into other quantitative the Book Value per share, understanding parameters like Return on Equity (ROE) the competition land-scape and business and Return on Capital Employed (ROCE) to structure of these companies. The universe identify stocks which may be available at more of stocks for this Scheme will be defined as favourable valuations when compared with peer those stocks whose prices are low relative to group and stocks in applicable benchmark. Such their fundamentals, their historic performance, stocks may have some degree of an overlap their book values, their earnings and cash flow to stocks picked by following the value style of investing or are part of the mid and small cap universe. To the extent that the portfolio comprises of mid and small cap stocks, the fund would optimally diversify to mitigate liquidity and concentration risks. The fund does not intend to restrict to only value stocks. The fund may also look at stocks which have in the recent past demonstrated significant price appreciation as a result of improved earnings growth or due to some other reasons.

Notwithstanding above criteria, the fund would also invest in companies in which the above quantitative factors may not be a correct indicator of the intrinsic value of the stock. For example a company which has land as an asset in its balance sheet at historical cost, the P/B may not instruments like Stock/ Index Futures, Interest | be a correct indicator of the worth of the stock. Rate Swaps, Forward Rate Agreements or Another such example is that of a company such other derivative instruments as may be undergoing special situation like a merger or a introduced and permitted by SEBI from time de-merger, debt structuring, buy-back or some to time. The Scheme may invest in derivative other special situation. The fund would also look for the purpose of hedging, portfolio balancing at contra picks to identify companies that are and other purposes as may be permitted under currently out of favor, overlooked or neglected due to temporary fallacies like poor results, Futures could be perfect or imperfect, subject to failure with regards to the product launch, factor affecting the industry, etc. However, these companies may be fundamentally strong but market may have failed to recognize their true potential. The scheme may invest in such undervalued companies to take advantage of price appreciation. The fund proposes to take long term call on stocks, which in the opinion of the fund manager offer better return over the maturity profile of the fund.

As and when the fund manager is of the view that a specific investment has met its desired objective and the investment is liquidated, the of the operating environment of the issuer, the proceeds may be distributed by way of dividend,

the issuer. Rated debt instruments in which the | The Scheme may also use various derivatives Scheme invests will be of investment grade as and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any In addition, the investment team of the AMC will other Mutual Funds, provided it is in conformity Asset Value of the Fund.

enter into underwriting obligations. However, other Mutual Funds in terms of the prevailing if the Scheme does enter into an underwriting Regulations. As per the Regulations, no agreement, it would do so after complying with investment management fees will be charged the Regulations and with the prior approval of the Board of the AMC/Trustee.

> The Fund may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs).

the Regulations and with the prior approval of money market instruments, in compliance with Regulations.

The scheme may undertake repo transactions in The Scheme may invest in derivatives to engage the foreign currency exposure.

To be continued

Kolkata

(contd.)

SHADIA NASRALLA London, June 9

OIL PRICES CONTINUED to rally on Wednesday on signs of strong fuel demand in Western economies, while the prospect of Iranian supplies

returning faded as the US secretary of state said sanctions against Tehran were unlikely to be lifted.

Brent crude futures were up 44 cents, or 0.6%, at \$72.66 a barrel at 1338 GMT, having earlier touched \$72.83, the

Brent oil hits 2-year high

highest since May 20, 2019. \$70.62, the highest since Brent rose 1% on Tuesday.

US West Texas Intermediate (WTI) crude futures climbed 30 cents, or 0.4%, to \$70.35 a barrel, after reaching October 17, 2018. WTI prices

climbed 1.2% on Tuesday. "The widespread faith that oil demand growth will trend significantly higher in the sec-US, the world's biggest oil

ond half of the year is paving the way forward for the price rally," PVM analysts said.

On Tuesday, the US Energy **Information Administration** (EIA)forecast fuel consumption growth this year in the

user, would be 1.49 million barrels per day (bpd), up from a previous forecast of 1.39

million bpd. In another bullish sign, industry data showed US crude oil inventories fell last

week.

Sona Comstar sets price band of ₹285-291 for IPO Auto component maker Sona BLW Precision Forgings (Sona Comstar) on Wednesday fixed a price band of ₹285-291 a share for its ₹5,550-crore IPO. The IPO will open on June 14

and conclude on June 16. The IPO comprises fresh issue of shares amounting to ₹300 crore and an OFS aggregating up to ₹5,250 crore by selling shareholder Singapore VII Topco III Pte, an affiliate of Blackstone Group.

Plans/ Options under the Scheme	13/45/2014	ICICI Prudential Value Discovery Fund Direct Plan and ICICI Prudential Value Discovery Fund	Plans	ICICI Prudential Value Fund - Series 20 Direct Plan and ICICI Prudential Value Fund - Series 20		
	sub-options	Growth Options and IDCW Option with IDCW Payout and IDCW Reinvestment sub-	Options/ sub-options	Cumulative Option and IDCW Option with only IDCW Payout sub option		
		options	Default Option	Cumulative Option		
	Default Option	Growth Option	FASE			
	Default sub-option	IDCW Reinvestment				
Exit Loads under the Scheme*	of applicable NAV More than 12 months - Nil The Trustees shall ha modify the exit load	the date of allotment - 1% from the date of allotment we a right to prescribe or structure with prospective aximum prescribed under				
Name of Fund Manager	In addition to the	nd Mr. Dharmesh Kakkad above fund managers overseas investment is anka Khandelwal.	[1일 1] : : : [12][2][2][2][2][2][2][2][2][2][2][2][2][2			
Total Expense Ratio (TER)	charged to the Sche	ring expenses that can be me shall be subject to a aily net assets as shown in	charged to the Scheme shall be subject to			
	Net Assets	Percentage of TER	Net Assets	Percentage of TER		
	First ₹ 500 crore	2.25%	On the entire net	1.25%		
	Next ₹ 250 crore	2.00%	assets	OURTRO ANGLE		
	Next ₹ 1,250 crore	1.75%	In addition to the above, Goods and Services Tax (GST) can be charged on the investment management and advisory fees. TER as of May 31, 2021: Regular Plan - 1.39% Direct Plan - 0.98%			
	Next ₹ 3,000 crore	1.60%				
	Next ₹ 5,000 crore	1.50%				
	Next ₹ 40,000 crore	TER reduction of 0.05% for every increase of ₹ 5,000 crore of daily net assets or part thereof				
	Balance	1.05%				
	be charged to the Sch a) Up to 5 basis poi 52(6A)(c),	ve, following expenses can neme: nts (bps) under Regulation r gross new inflows from				

IDCW = Income Distribution cum capital withdrawal option

Direct Plan - 1.29%

- IDCW Payout = Payout of Income Distribution cum capital withdrawal option
- IDCW Reinvestment = Reinvestment of Income Distribution cum capital withdrawal option
- IDCW Transfer = Transfer of Income Distribution cum capital withdrawal plan

retail investors from B30 cities, and

management and advisory fees.

c) Goods and Services Tax (GST) on investment

TER as of May 31, 2021; Regular Plan - 1.81%

2. Impact of the merger with respect to allocation of units to the unitholders of the Merging Scheme:

*Unitholders of the Merging Scheme are requested to note that the provisions of exit load of the Surviving Scheme will not be applicable in respect of the units of the Surviving Scheme which are allotted to them upon merger of the

On the effective date of the merger of schemes, the Merging Scheme will cease to exist and the unit holders of Merging Scheme as at the close of business hours will be allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value ("NAV") on the effective date. For example:

Activity	Investment Value (in ₹)	At NAV	No. of Units
Value of holdings in ICICI Prudential Value Fund - Series 20 Cumulative Option (on May 31, 2021)	117,700.00	11.77	10,000.00
ICICI Prudential Value Discovery Fund - Growth Option on date of merger (May 31, 2021)		174.59	
Fresh allotment to investor (in ICICI Prudential Value Discovery Fund - Growth Option)	117,700.00	174.59	674.15

(Dates and Figures are only for illustrative purposes)

- · In case of any pledge/ lien/ other encumbrance marked on any units in the Merging Scheme, the same shall be marked on the corresponding number of units allotted in the Surviving Scheme.
- Securities Transaction Tax (STT) on extinguishment of units under Merging Scheme and allotment under the Surviving Scheme upon merger of schemes, shall not be levied.
- In case of Non Resident Indians, tax, if any at applicable rates, shall be deducted by ICICI Prudential Mutual Fund/ the AMC.
- Plan/option wise allocation of units will be as follows:

Holding in Plan and option under the Merging Scheme	Allocation in Plan and option under the Surviving Scheme		
ICICI Prudential Value Fund - Series 20 - Cumulative	ICICI Prudential Value Discovery Fund - Growth		
ICICI Prudential Value Fund - Series 20 - IDCW	ICICI Prudential Value Discovery Fund - IDCW		
ICICI Prudential Value Fund - Series 20 - Direct Plan - Cumulative	ICICI Prudential Value Discovery Fund - Direct Plan - Growth		
ICICI Prudential Value Fund - Series 20 - Direct Plan - IDCW	ICICI Prudential Value Discovery Fund - Direct Plan - IDCW		

i.e. the IDCW option under merging scheme will get merged into IDCW payout sub-option of surviving scheme. If the investor has existing investments in ICICI Prudential Value Discovery Fund, the current IDCW option (i.e. either IDCW payout or IDCW re-investment) as selected in the folio would continue i.e. the IDCW option under merging scheme will get merged into IDCW payout/IDCW reinvestment sub-option of surviving scheme. Percentage of total Non-performing Assets (NPAs) and total illiquid assets in the Merging Scheme and the Surviving

If the investor of the ICICI Prudential Value Fund - Series 20 (merging scheme) does not hold any existing investments in ICICI Prudential Value Discovery Fund (surviving scheme) then the IDCW option would be IDCW payout sub-option,

Scheme: NIL as on May 31, 2021.

Tax impact on consolidation of Schemes:

The following provisions would apply in case of consolidation of mutual fund schemes.

As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.

'Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

Securities Transaction Tax (STT) on extinguishment of units under Merging Scheme and allotment under the Surviving Scheme upon merger of schemes, shall not be levied.

-REUTERS

In case of Non Resident Indians, tax, if any at applicable rates, shall be deducted by ICICI Prudential Mutual Fund/ the AMC.

- 5. Effective Dates for merger: The merger of Merging Scheme with Surviving Scheme shall be effected after the close of business hours on July 21, 2021.
- 6. Exit Option under the Scheme:

As per Circular No. SEBI/ MFD/Cir No. 05/12031/03 dated June 23, 2003 issued by SEBI, merger of schemes is considered as a change in fundamental attributes of the concerned schemes necessitating compliance with the requirements laid down for change in fundamental attributes. As per Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996, changes in fundamental attributes can be carried out only after the unit holders of the schemes concerned have been informed of the change via written communication and an option to exit the scheme(s) within a period of 30 days at the prevailing NAV without any exit load is provided to them.

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 the existing unitholders of the Merging Scheme and Surviving Scheme (i.e. whose names appear in the register of unitholders as on close of business hours on June 11, 2021) under the Scheme are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other schemes of ICICI Prudential Mutual Fund, within the Exit Option Period (minimum 30 days) starting from June 18, 2021 till July 21, 2021 (both days inclusive and up to 3.00 pm on July 21, 2021) at Applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption/switch request at any Official Point of Acceptance of the Fund. For list of Official Points of Acceptance, please visit our website. A separate written communication is being sent to the existing Unit holders in this regard. In case any existing Unit holder has not received an Exit Option Letter, they are advised to contact any of our Investor Service Centres. Unitholders who do not exercise the exit option by 3.00 pm on July 21, 2021 would be deemed to have consented to the proposed merger. It may also be noted that no action is required in case the Unitholders are in agreement with the proposed merger, which shall be deemed as consent being given by them for the proposed merger. Kindly note that an offer to exit is merely optional and is not compulsory.

Further, No exit load shall be levied in respect of the units of the surviving scheme i.e. ICICI Prudential Value Discovery Fund which are allotted to the investors of the Merging Scheme i.e. ICICI Prudential Value Fund - Series 20.

If the investor of the ICICI Prudential Value Fund - Series 20 (merging scheme) does not hold any existing investments in ICICI Prudential Value Discovery Fund (surviving scheme) then the IDCW option would be IDCW payout sub-option. If the investor has existing investments in ICICI Prudential Value Discovery Fund, the current IDCW option (ie either IDCW payout or IDCW re-investment) as selected in the folio would continue.

All the valid applications for redemptions/switch received under the Surviving Scheme shall be processed at Applicable NAV of the day of receipt of such redemption/switch request, without payment of any exit load, provided the same is received during the exit option period mentioned above. All the valid applications for redemptions/switch received under the Merging Scheme shall be processed at Applicable NAV as on July 21, 2021 and the redemption proceeds shall be remitted/ dispatched to those Unitholders of the Merging Scheme within 10 (ten) working days from July 21, 2021.

Unitholders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges/encumbrances prior to the submission of redemption requests. Unitholders should ensure that their change in address or bank details are updated in records of ICICI Prudential Mutual Fund as required by them, prior to exercising the exit option for redemption of units. Unit holders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen/locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze/lock order is vacated/receipt of valid redemption request to those unitholders who choose to exercise their exit option. Redemption/switch of units from the scheme, during the exit option period, may entail capital gain/loss in the hands of the unitholder. Similarly, in case of NRI investors, TDS shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option and the same would be required to be borne by such investor only. In view of individual nature of tax implications, unitholders are advised to consult their tax advisors. It may be noted that the redemption/switch transactions shall not be processed if the unit holders have not completed KYC requirements.

7. Unclaimed dividends and redemptions:

In view of the decision to transfer the balance remaining unclaimed on account of dividends in the accounts from ICICI Prudential Value Fund - Series 20 to ICICI Prudential Value Discovery Fund, set out are the details of the unclaimed dividend and redemption amounts in ICICI Prudential Value Fund - Series 20 and ICICI Prudential Value Discovery Fund as on May 31, 2021.

Name of the Scheme	Unclaimed Dividend (Amount in ₹)	Unclaimed Redemption (Amount in ₹)
ICICI Prudential Value Fund - Series 20	Nil	Nil
ICICI Prudential Value Discovery Fund	1.85 crore	5.01 crore

unit holder to Computer Age Management Services Limited (CAMS), the registrar to the schemes of ICICI Prudential Mutual Fund, or to the nearest branch of the AMC. We hope that you will provide us your support; in case of any queries you can reach our call centre. We assure you that

The request for reissue/ revalidation of instruments towards unclaimed redemption / dividend should be made by the

these changes are in line with our best endeavors to serve you better. Also in relation to unclaimed dividend/redemption, we request you to kindly contact us at any of Investor Service Centre/Official Point of Acceptance of the Fund. To assist you in the payment of unclaimed amount. The list of Official

We shall continue to work towards your investment success and keep you updated on our views in the future.

Points of Acceptance is available on our website www.icicipruamc.com under the "Contact Us "section."

All other features and terms and conditions of the Scheme shall remain unchanged. This Notice-cum-Addendum forms an integral part of the SID/KIM issued for the Scheme, read with the addenda issued

100	ICI Prudential Value Fund - Series 20 close ended equity scheme) is suitable for investors who are seeking*:	Riskometer		
•	Long term wealth creation A close ended equity fund that aims to provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis.			

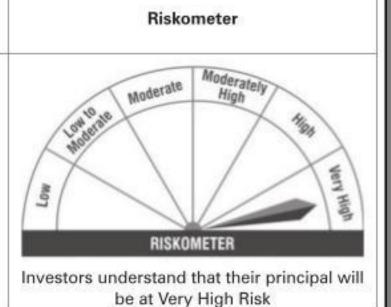
*Investors should consult their mutual fund distributors or registered financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Value Discovery Fund (An open ended equity scheme following a value investment strategy) is suitable for investors who are seeking*:

Long Term Wealth Creation

from time to time.

An open ended equity scheme following a value investment strategy.



be at Very High Risk

*Investors should consult their mutual fund distributors or registered financial advisers if in doubt about whether the

product is suitable for them.

The above riskometers are basis schemes portfolio dated May 31, 2021.

For ICICI Prudential Asset Management Company Limited

Authorised Signatory

Date: June 09, 2021 007/06/2021

Place: Mumbai

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprumf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDFC FIRST Bank Limited

Name of

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) CIN: L65110TN2014PLC097792

Section Outstanding



Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai - 600031. Tel: +91 44 4564 4000 | Fax: +91 44 4564 4022

Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) The loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgageof their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr. No.	Account No.	Type of Loan	borrowers and	13(2) Notice	per Section	ion Property Address	
1.	16407236	Loan	1. Abu Kasem	Date 19-04-2021	13(2) Notice	All That Piece And Parcel Of Danga Land Measuring 10.63 Decimals, Be The Same A Little	
		Against Property	Molla 2. Mafura Bibi		2256658.07/-	More Or Less, Lying And Situate At Mouza Uttarhat And Comprised In R.s. Dag No. 52 Under R.s. Khatian No.296 Corresponding To L.r. Dag No. 103 Under Lr Khatian Nos. 893 & 1625 At Present 9426, JI No. 78 And Bearing Municipal Holding No. 69, Kazi Para Road At Present Karigar Para Road (paschim), Under Ward No. 1 (old 11) Of The Barasat Municipalty, Within P.s. Barasat, In The District Of North 24 Parganas, W.b. – 700124 At Present 700125, And Bounded As: North: Pukur Comprised In Dag No. 89 And 6 Feet Wide Common Passage, South: Part Of Dag No. 52, East: Dag No. 53, West: Part Of Dag No. 52	
2.	5194003 5308549	Home Finance LAP	Anila Ladies Corner (Prop. Ajoy Biswas) Minati Biswas Ajoy Biswas Binoy Biswas	20-04-2021	INR 1258408.30/-	All That Piece And Parcel Of A Shop Room Measuring 145 Sq.ft. Be The Same A Little More Of Less, On The Ground Floor Of The Building Commonly Known As "mina Market" Built And Constructed On All That Piece And Parcel Of Land Measuring 6 Cottahs 4 Chittacks, Be The Same A Little More Or Less, Lying And Situate At Mouza Hijal Pukhuriya And Comprised In R.s. & L.r. Dag Nos. 2830, 2852 & 2854 Under R.s. Khatan No. 1364 Corresponding To L.r. Khatian No. 1481, J.I. No.80, R.s. No. 312 And Bearing Holding No. 86, K.p. Road, Under Ward No. 20 Of The Habra Municipality, Under P.s. Habra, In The District Of North 24 Parganas, And Bounded By As Following: North: By Main Road, South: By Shop, East: By Building, West: By Vacant Land	
3.	19072822	Home Loan	Mr. Arjun Kumar Haldar Mrs. Sampa Haldar	10-05-2021	INR 1591163.27/-	All That Part And Parcel Of The Flat No. 3d In The 3rd Floor, On The North-eastern Side Measuring About 670 Sq.ft Super Built Up Area Of The Aid Premises Conosisting Of 2 Bed Room, 1 Dinning Cum Drawing, 1 Kitchen, 1 Bath And Toilets, 1 Barandah, Being Premises No. Ac/9, Deshbandhu Nagar, As Shown In The Plan Annexed Hereto, Together With Undivided Proportionate Interest Or Share In The Land As Land Common Facilities As Mentioned In Schedule "c" Herein Under Written Thereon Named As "sailabas Apartment", Situated Under Mouza-arjun Nagar, J.I.no. 7, R.s. No. 160, Touzi No. 181, Under Khatian No. C.s. 517, R.s. 623/1007, L.r. 865 Within The Local Limits Of Rajarhat Gopalpur Municipality, Ward No. 22, Holding No. Rgm/22/1068, 22/784, 22/1 And Bounded: Boundaries Of The Premeses No. A/C-9: East: House Of Maya Rani Das And Late Bandhu Gopal Sarkar's House, West: House Of Sunil Bhattacharya, North: Sold Land Of Krishna Pada Ghosh, South: 16'-0" Wide Road Boundaries Of The Flat No. 3D: East: Open Space, West: Flat No. 3C, North: Open Space, South: Stair Room, On The Top: Top Roof, On The Bottom: Flat No. 2D	
4.	14534051	Against	Gurudas Mandal Ahana Kishan Seva Kendra Pulin Mandal	20-04-2021	INR 2833909.41/-	All That Piece And Parcel Ofbastu Land Measuring About 23 Decimals Out Of The Total Land Measuring 92 Decimals, Be The Same A Little More Or Less, Lying And Situated At Mouza Chaital, Comprised In R.s. & L.r. Dag No.1977 Under L.r. Khaitan No.491 Thereafter 761/2 At Present 5241, Jl. No.22, Under P.s. Minakhan, In The District Of North 24 Parganas, West Bengal-743456, And Bounded As: North: 2 Strd (adjoining Building), East: 30' Road, West: Owner's Land, South: Vacant Land	
5.	14959752	Loan Against Property	Jakir Hossain Miya Jahanara Miya	20-04-2021	INR 1707047.37/-	All That Piece And Parcel Of Land Admeasuring An Area Of 15 Decimals Be The Same A Little More Or Less Together With Two Soried Building Ground Floor Having An Area Of 1857 Square Feet And First Floor 1857 Square Feet With A.c. Shed Roof And A.c. Room Admeasuring 842 Square Fet Lying An Situated At Mouja Makhal Tala In J.I. No. 182(old) (new 034), Touzi - 208, Sabek Khatian No. 252, L.r. Khatian No. 653, Hal L.r. Khatian No. 612/1, Sabek Dag No. 330, Hal Dag No. 322, Ps Canning(old) Jibantala (new), Within Ambit Of Narayanpur Garam Panchayat Together With Common Paths, Passage, Esements, Quasi—easement, Messuages, Tenenements, Heriditaments And Bounded As: East:by Vacant Land, West: By Vacant Land & Singlestoried Building, North: By Low Land, South: By 12 Feet Road	
6.	13418655	Business Loan	Kamal Das Nityananda Das Vijendra Kumar	20-05-2021	INR 25,48,117.15/-	All That Piece And Parcel Of Land Admeasuring 3 Cottahs Along With Two Storied Residential Building Standing Thereon Measuring An Area Of 870.40 Sq.ft. In The Ground Floor And 870.40 Sq.ft., In The First Floor, Total 1740.80 Sq.ft., Lying And Situated At Mouza: Sahapur Gram, Pargana: Mogura, Touzi No. 93, 101, J.I. No. 8, R.s. No. 179, Khatian No. 120, Dag No. 3916, Being Premises No. 184a, Rai Bahadur Road, Police Station: Behala, District 24 Parganas, Ward No. 120, Within The Ambits Of Kolkata Municipal Corporation, And Bounded As: East: Land Of Lilabati Mitra, North: Land In Dag No. 3916, West: Land Of Lilabati Mitra, South: Pond Of Atul Krishna Dutta	
7.	16244890	Loan Against Property	Mr. Mohammad Sariful Isilam Mrs. Rejina Bibi	11-04-2021	INR 2810476.64/-	All That Piece And Parcel Of Land Admeasuring An Area Of 5 Decimals Be The Same A Little More Or Less Together With Two Storied Building Having An Area Of Ground Floor 927 Square Feet, Mezzanine And Second Floor 927 Lying And Situated At Mouja — Teghoria Pargana Anwarpur, Comprised In J.I. No.145, Touzi No. 12, L.r. Khatian No. 63,27,28 And 29, Hal L.r. Khatian No.2069, R.s. And L.r Dag Nos. 166, 167,168, Pin-743423 Police Station Barasat(old), Sasan(new), District 24 Parganas, Together With A Commomn Paths, Passage, Easements, Quasi — Easement, Messuages, Tenenement, Heriditaments, And Bounded As: East: By Property Of Others, North: By Taki Road, West: By Property Of Obadul Islam, South: By Dag No.182	
8.	15066465	Home Loan	Nantu Biswas Asish Biswas Bappajit Biswas	10-05-2021	INR 1718273.66/-	All That Piece And Parcel Of R.s. & L.r. Dag No. 1759 Under L.r. Khatian No. 952/1, Jl No. 32 In Mouza Kushangra Under P.s. Minakhan In The District North 24 Parganas Within The Linits Of The Bamanpukur Gram Panchayat, West Bengal- 743425, Admeasuring804 Sq. Ft. Built Up Area, And Bounded As: East: Property Of Rabin Sardar, North: Property Of Amit Maity, West: Property Of Seller, South: Property Of Ganesh Sardar	
9.	16871517	Loan Against Property	Mr. Pradipta Biswas Mrs. Iva Biswas	20-04-2021	INR 3123687.77/-	All That Piece And Parcel Ofland Measuring 1 Cottahs, Be The Same A Little More Less Lying Situate And Bearing Municipal Holding No. 542(old 150) & Premisis No. 2a, Pran Nath Street Under Ward No.72 Of The Kolkata Municipal Corporation Within P.s Bhawanipore In The District Of South 24 Parganas Kolkata – W.b-700025 Which Is Butted And Bounded As: South: Pran Nath Street, East: House Of Smt. Charu Chandra Dutta And Ors., West: House Of Sri Patit Paban Biswas, North:remaining Land Of Premisis No. 2a Being The Property Of Sri Nani Lal Das	
	5185965	Home Finance HL	Auto 2. Mr. Prakash Shaw 3. Mrs. Priti Shaw	20-04-2021	1639896.25/-	All That Piece And Parcel Of Self-contained Flat Measuring About 655 Sq. Ft., Be The Same A Little More Or Less, On The 1st Floor Of The Building Commonly Known As "barsha Apartment", Built And Constructed At Or Upon All The Piece And Parcel Of Land Measuring 1 Cottah 11 Chittacks 15 Sq. Ft, Be The Same A Little More Less, Lying And Situated At Mouza Jyangra And Comprised In R.s Dag No. 1091 Under R.s Khatian No. 191 Corresponding To L.r Dag. No. 575 Under L.r Khatian No. 541, J.I No. 16, R.s No. 114, Touzi No. 3027 And Bearing Holding No. 343/85, Bl-j/a, Jyangra Ghosh Para, Under Ward No. 18 Of The Rajarhat-gopalpur Municiplaity, Within P.s Baguiati (former Rajarhat) In The District Of North 24 Parganas, Kolkata – 700059, And Bounded As: North: Land Of R.s Dag No. 1071, South: 8' Wide Passage, East: Land Of Smt. Kajal Ghosh, West: 12'ft Road	
11.	19566531	Loan Against Property	Shekhar	10-05-2021	INR 2901497.37/-	All That Piece And Parcel Of Land Admeasuring 13 Decimals, Be The Same A Little More Or Less, Forming Part Of R.s & L.r Dag No. 1041/1228 Under R.s Khatian No. 526, L.r Khatian No. 684 In Mouza Bayersing, J.I No. 70 (previously J.I No. 77), Touzi No. 2692/2834 Under Police Station Canning In The District Of South 24 Parganas Within The Limits Of Taladi Gram Panchayet, Pin: 743376 Together With Two Storied Building Thereon Having Total Covered Area Of About 1961 Sq. Ft. (ground Floor 912 Sq. Ft. And First Floor 1049 Sq. Ft.) And Butter And Bounded As: North- Main Road, South- Owners Land, East- Pond And Single Strd, West- Owners Kathgola	
12.	18838408	Against	Purnima Sen Mitra Anil Kumar Mitra		INR 21,79,575.57/-	All That Piece And Parcel Of Land Measuring About 3 Cottahs Together With Structure Standing Thereon Forming Part Of Dag No. 1172 Under Khatian No. 1495, J.I. No. 9, In Mouza Bhadrakali Garm Under P.s. Uttarpara In The District Hooghly Prresently Known And Numbered As Municipal Holding No. 52/1, Vharakdanga Road Under Municipal Ward No. 11 Within The Limits Of Uttarpara Kotrung Municipality, Pincode-712258, And Bounded As: East: By 5 Stored, North: By 5 Stored, West: Single Stored Building, South: 20' Wide Road	
13.	6107472 & 6358520	Loan Against Property	Rockers Mens Wears Sadique Zia Sheree Sadique	11-04-2021	INR 3112091.08/-	All That Piece And Parcel Of A Self Contained Apartment No. 302 Measuring Super Built Up Area 1524 Sq.ft. Be The Same A Little More Or Less, On The 3rd Floor At Tower-e6 Together With One Semi Covered Car Parking Space For Parking One Medium Sized Car Of The Residential Complex Commonly Known As "eden City Maheshtala", Built And Constructed At Or Upon The Plot Of Land Measuring 21.02 Acres, Be The Same A Little More Or Less, Lying And Situate At Mouza Sarengabad And Comprised In R.s. & L.r. Dag Nos.284/860, 284 To 300, 290/861, 303, 304, 270 To 279, 269, 268, 266, 265, 251 To 261, 257/922, 257/921, 242 To 249, 87, 267, 271/859, 270/855, 270/856, 270/857, 270/858, 270/927, 270/928, 245/854, 245/920 & 306, J.I.no.47, R.s.no.560, Touzi No.134 And Being Municipal Holding No.b1-90/a/1/new, Budge Budge Trunk Road Under Ward No.31 Of He Maheshtala Municipality, Within P.s. Maheshtala, In The District Of South 24 Parganas, Kolkata-7000137, Bounded As: East: By The Land Of West Bengal Housing Board, West: By Dr. Panchulal Ghosh Abaitanik Prathomik Vidhyalaya, North: By Eastern Railway Line, South: By Land Of Others	
	12723668	Against Property	Shyamali Saksena Indar kumar Saksena Mrityunjay Saksena	20-04-2021	839992,58/-	All That Piece And Parcel Of Land Measuring 1 Cottah 2 Chittacks 12 Sq.ft Be The Same A Little More Or Less, Lying And Situate At Mouza Ruiya, Beingplot No. 11\1 And Comprised In R.s & L.r Dag No. 23 Under R.s. Khaitan No.91 Corresponding To L.r. Khaitan No. 1042, J.I. No. 20, Within The Limits Of Patulia Gram Panchayat, Within P.s. Khardah, In The District Of North 24 Parganas, Kolkata-700119, And Bounded As: North: Plot No.11, South: Plot No.12, East: Dag No.28, West: 8 Ft. Common Passage mited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently	

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESIAct, against the mortgaged properties mentioned herein above to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise. **Authorised Officer**

Date: 10-June-2021 Place: Kolkata

financialexp.epap.in

IDFC First Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)

VEDIKA CREDIT CAPITAL LIMITED

CIN: U67120WB1995PLC069424 Regd. Office: Village- Collage Pally, P.O.- Shiuli Telini Para, P.S.- Titagar, Kolkata, Paraganas North, West Bengal-700121 Ph.No. +91 943171000 Website: www.teamvedika.com

Statement of Standalone Financial Results for the year ended 31st March, 2021 [Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015] (Amount in Rs.)

Particulars	Half year ended 31/03/2021 (Unaudited)	Half year ended 31/03/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)	Year Ended 31/03/2020 (Audited)
Total Income from Operations	4943,62,140	6071,90,089	10408,83,559	12348,35,510
Net Profit before tax, exceptional and/or extraordinary items	482,32,606	-2550,90,422	853,41,750	-2160,50,785
Net Profit after tax, exceptional and/or extraordinary items	222,50,568	-1971,15,193	642,30,820	-1716,41,830
Paid up Share Capital	2946,36,690	2708,99,190	2946,36,690	2708,99,190
Reserves (excluding Revaluation Reserve)	5864,42,661	2544,81,297	5864,42,661	2544,81,297
Net Worth	8810,79,351	5253,80,487	8810,79,351	5253,80,487
Paid Up Debt Capital/ Outstanding Debt	5000,00,000	3000,00,000	5000,00,000	3000,00,000
Debt Equity Ratio Earnings per share (of Rs.10 each)	3.95	8.28	3.95	8.28
Basic	0.84	-11.41	2.73	-9.42
Diluted	0.76	-7.28	2.72	-5.68
Capital Redemption Reserve	N.A.	N.A.	N.A.	N.A.
Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.
Debt Service Coverage Ratio	N,A.	N.A.	N.A.	N.A.
Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
Notes:				

. The above is an extract of the detailed format of standalone annual financial results for the year ended 31 March 2021 filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone annual financial results for the year ended 31 March 2021 is available on the websites of BSE Ltd and on www.teamvedika.com

- 2. The standalone annual financial results for the year ended 31 March 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 31 May 2021. The above results have been subjected to audit by the statutory auditors of the Company. The auditors have issued an unmodified audit opinion.
- . The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant provisions of the Companies Act, 2013 ('the Act'). The financial statements have been prepared on accrual basis under historical cost convention and going concern basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
- Further, the Company follows the prudential norms for income recognition and provisioning for Non-Performing Assets as prescribed by the Reserve Bank of India for Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company.
- . Debt equity ratio is calculated as (Long term borrowings + Short term borrowings)/Net worth. Debenture redemption reserve is not required in respect of privately placed debentures in
- terms of rule 18(7) (b) (ii) of the Companies (Share Capital and Debentures) Rules, 2014.
- 6. Debt service coverage ratio and interest service coverage ratio is not applicable for Non Banking Financial Company and accordingly no disclosure has been made.
- Paid up debt capital consists of Listed, Non-convertible, redeemable debentures of Rs. 20
- crores and subordinated debts of Rs. 30 crores. Gautam Jain

Date: 09/06/2021 Place: Ranchi

Managing Director

SBFC | SMALL BUSINESS FINCREDIT

SBFC Finance Private Limited (Erstwhile Small Business Fincredit India Private Limited)

Registered Office: Unit No.-103, 1st Floor, C&B Square, Sangam Complex, CTS No.95A, 127, Andheri Kurla Road, Village Chakala, Andheri (E), Mumbai - 400059. | Telephone: +912267875300 | Fax: +91 2267875334 | www.SBFC.com |

Corporate Identity Number: U67190MH2008PTC178270

PUBLIC NOTICE

This is to inform the Public that Auction of pledged Gold Ornaments will be conducted by SBFC Finance Private Limited on 18.06.2021 at 10:30 am. at SBFC Finance Private Limited, Dalhousie, Stephen House, Ground Floor, 6 E RN Mukherjee Road, Opposite Birla Building, Kolkata -700001

The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers.

The Gold Ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.

<< Branch: DALHOUSIE >> << PR00773059 & 342100054 PR00788746 & 342100213; PR00791393 & 342100249; PR00794173 & 342100263; PR00794676 & 342100268; PR00794981 & 342100274; PR00794835 & 342100271; PR00794601 & 342100267; PR00795283 & 342100280; PR00806466 & 342100366; PR00811118 & 342100415; PR00811314 & 342100420; PR00813850 & 342100450; PR00818603 & 342100492; PR00821593 & 342100513; PR00830380 & 342100553 PR00830389 & 342100554; PR00831509 & 342100561; PR00836902 & 342100585; PR00838081 & 342100590; PR00838165 & 342100592 PR00838184 & 342100593; PR00839047 & 342100596; PR00841920 & 342100609; PR00844370 & 342100619; PR00844721 & 342100622 PR00847159 & 342100629; PR00850856 & 342100648; PR00850828 & 342100647; PR00852018 & 342100649; PR00852797 & 342100651 PR00853531 & 342100656; PR00853727 & 342100658; PR00860702 & 342100705; PR00861195 & 342100710; PR00861932 & 342100712; PR00864912 & 342100729; PR00866101 & 342100733; PR00867767 & 342100738; PR00796351 & 342100292; PR00802774 & 342100339; PR00812315 & 342100430; PR00846006 & 342100626; PR00855661 & 342100668; PR00855913 & 342100670; PR00856358 & 342100675; PR00857321 & 342100687; PR00867925 & 342100739; PR00870275 & 342100755; PR00870885 & 342100757; PR00871563 & 342100759; PR00876102 & 342100774 >>

Durgapur Branch Auction will be conducted on 18.06.2021 at 10:30 am at SBFC Finance Private Limited. Branch Address: Suresh Mansion, Nachan Road, Benachity, Durgapur-713213 (Opp- Kohinoor Restuarant)

<< Branch: DURGAPUR >> << PR00791503 & 396100297 PR00794709 & 396100336; PR00794585 & 396100331; PR00794699 & 396100334; PR00794618 & 396100332; PR00794704 & 396100335; PR00797738 & 396100360; PR00812850 & 396100471; PR00812722 & 396100470; PR00816672 & 396100506; PR00818417 & 396100529; PR00819082 & 396100534; PR00819641 & 396100540; PR00819682 & 396100541; PR00822656 & 396100560; PR00822641 & 396100559; PR00828730 & 396100585; PR00830301 & 396100596; PR00840952 & 396100685; PR00848997 & 396100732; PR00849987 & 396100735; PR00850647 & 396100738; PR00852873 & 396100743; PR00864949 & 396100822; PR00864979 & 396100823; PR00866103 & 396100827 PR00867759 & 396100834: PR00786236 & 396100228: PR00797634 & 396100359; PR00816678 & 396100507; PR00819045 & 396100533; PR00822543 & 396100557; PR00822662 & 396100561; PR00869288 & 396100846 >> Siliguri Branch Auction will be conducted on 18.06.2021 at 10:30

am at SBFC Finance Private Limited. Branch Address: Siliguri, City Plaza Building, First Floor, Sevoke Road, Siliguri 734001

<< Branch: SILIGURI >> << PR00770441 & 832100040; PR00772503 & 832100052; PR00774441 & 832100066; PR00780348 & 832100101; PR00782250 & 832100114; PR00783249 & 832100117; PR00785099 & 832100129; PR00790445 & 832100172; PR00790483 & 832100173; PR00791828 & 832100192; PR00795042 & 832100212; PR00796853 & 832100225; PR00799961 & 832100244; PR00800694 & 832100252; PR00805073 & 832100283; PR00812165 & 832100328; PR00816284 & 832100362; PR00816394 & 832100366; PR00816671 & 832100367 PR00817616 & 832100372; PR00818842 & 832100384; PR00819282 & 832100389: PR00820163 & 832100395: PR00826201 & 832100432: PR00828793 & 832100442; PR00829740 & 832100451; PR00830158 & 832100457; PR00831579 & 832100467; PR00835687 & 832100498; PR00835543 & 832100495; PR00835548 & 832100496; PR00835557 & 832100497; PR00837634 & 832100510; PR00837860 & 832100511; PR00839377 & 832100523; PR00839365 & 832100522; PR00849195 & 832100582; PR00853127 & 832100598; PR00856573 & 832100611; PR00857745 & 832100624; PR00860121 & 832100646; PR00860251 & 832100648; PR00861563 & 832100656; PR00862325 & 832100660; PR00865135 & 832100665; PR00866801 & 832100680; PR00867832 & 832100684; PR00790578 & 832100175; PR00795296 & 832100214; PR00795384 & 832100216; PR00797725 & 832100231; PR00801544 & 832100259: PR00811992 & 832100326: PR00823880 & 832100425: PR00829231 & 832100445: PR00832929 & 832100478: PR00834220 & 832100487; PR00840343 & 832100529; PR00840426 & 832100531 PR00840831 & 832100533; PR00848923 & 832100581; PR00857125 & 832100615 >> Barasat Branch Auction will be conducted on 18.06.2021 at 10:30

am at SBFC Finance Private Limited.Address: Champadali More, 1st Floor, Near Senco Gold, P.O + P.S.- Barasat -Dist -North 24 Parganas, Jessore Road Barasat., West Bengal-700124

<< Branch: Barasat >> << PR00835602 & 988100005; PR00838224 & 988100008; PR00838364 & 988100009; PR00839515 & 988100012; PR00840491 & 988100016; PR00841061 & 988100017; PR00841733 & 988100019; PR00845829 & 988100033; PR00864425 & 988100092; PR00867239 & 988100101; PR00867005 & 988100099; PR00869702 & 988100113; PR00871586 & 988100117 >>

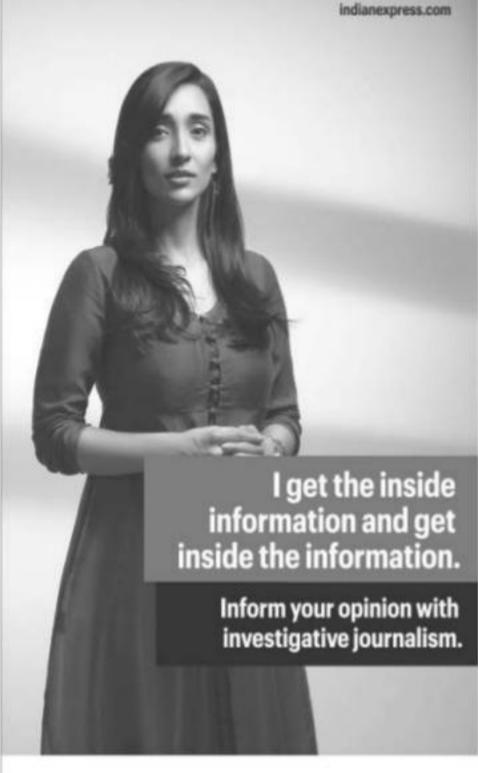
For more details, please contact SBFC Finance Private Limited. Contact Number(s): 1800-102-8012 (SBFC Finance Private Limited reserves the right to alter the number of accounts to be auctioned &/ postpone / cancel the auction without any prior notice.)

PUBLIC NOTICE n compliance with the Circular No.DNBS

(PD)/CC.NO.11/02. 01/99-2000 issued by the Reserve Bank of India on 15.11.1999 as amended from time to time, Notice is hereby given that subject to compliance of such requisite formalities and fulfillment of such conditions, if any, required by Reserve Bank of India (RBI) or any other competent authority, the composition of Board of Directors of the Company, M/s. Isha Estates & Investments Private Limited having its registered office at 16B, Madan Chateerjee Lane Kolkata-700007, an existing Non-Banking Finance Company (herein referred to as "the Company"), has been changed to new composition of Board by Inducting New Directors and new composition of Board of Directors of the Company comprising 1. Mr. Om Prakash Dalmia of 178/3, Roy Bahadur Road, Kolkata-700034, by occupation Service, 2. Mr. Anil Kumar Dalmia of 374, Block-G, New Alipore, Kolkata-700053, by occupation Business and 3. Mrs. Indira Mittal of 9, Pretoria Street, Kolkata-700071, by occupation Housewife, due to death of Mrs. Gita Dalmia and Mr. Bijay Kumar Dalmia, by virtue of which there were change of more than 30% in the Composition of Board of Directors. The Main purpose of the change was to fill the casual vacancy arises due to death of above Director as mentioned above. Any person whose interest is likely to be affected by

the proposed change may intimate to the new composition of Board of Directors, the earlier composition of Board of Directors or the Company at the above mentioned address and the Reserve Bank of India, DNBS, 15, N. S. Road, 5th Floor, Kolkata-700001 within 30 days from the date of publication of this notice stating therein the nature of interest and ground of objection. Issued by the new composition of Board of

Directors, the Company and the earlier composition of Board of Directors above named. Dated: 31.05.2021.



For the Indian Intelligent.

The Indian Express.

♦ The Indian EXPRESS



C. N. ROY ROAD BRANCH (14517) 1C/2, Chowbaga Road, P.O. Tiljala Kolkata - 700 039

GOLD ORNAMENTS AUCTION NOTICE Some individuals/persons who had availed Gold Loans from our branch, by

pledging gold ornaments, have defaulted in repaying as per schedule. They/Their legal heirs have not properly responded to the notice/notices or the notice returned undelivered. In this circumstances, it has been decided that if the gold loan (s) is/are not liquidated before 4 P.M. of the previous day, the day of auction, pledged ornaments will be publicly auctioned at undermentioned time and date at the branch premises/Gold Hub, without further notice. All expenses incurred in this connection will be borne by the borrowers. Bank reserves the right to postpone/withdraw the auction at any time and stop the auction in the middle. Successful bidders shall pay the full amount and obtain possession of ornaments or a minimum of 25% of bid amount should be deposited by the successful bidder on the spot and remaining portion within 7 days. In case of default, Bank may forfeit the initial deposit amount. SI. . Date of Proposed Net Wt. of Gold

ate:	10.06.2021			Authorized O	fficer
2.	Bablu Mondal	18.06.2021	02.00 P.M. to 03.00 P.M.	41.800 Gms. Net Wt. 31.500 Gms.	3
1.	Yasmin Khanam	18.06.2021	02.00 P.M. to 03.00 P.M.	229.100 Gms. Net Wt. 213.000 Gms.	10
No.	Name of Customer	Auction	Time of Auction	Ornaments (Gms.)	Nos.

Place: Kolkata

State Bank of India

LLPIN: AAC-7617 Regd. Office: Bunglow-59-U, SN-90, 65&69, Vasant Vihar-IV, Baner, Pune - 411045. Email: badve_agd@sanchamet.in

Eximius Infra Tech Solutions LLP

Form No. URC-2 Advertisement giving notice about registration under Part I

of Chapter XXI of the Act

[Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014]

- Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before expiry of thirty days hereinafter to the Registrar at Central Registration Centre that EXIMIUS INFRATECH SOLUTIONS LLP, a LLP may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a company
- . The principal objects of the proposed company for carrying on the business is as follows: "To carry on the business activities related in the field of infrastructure, real estate, agriculture, technology, trading, consultancy, manpower, management, engineering manufacturing & providing various business solution, hold and maintain all type of assets & properties under the name of Company and manufacturing, processing, trading, dealing, liasioning, buying, selling, importing, exporting, supplying, distributing, marketing, packing, servicing, repairing, assembling, sub-contracting, hiring, altering, improving, exchanging, converting, utilizing, fabricating, developing, installing, designing, operating, maintaining engineering components, auto parts, precision turned and machined parts, machineries, spare parts, replacement parts, castings, accessories, tools, implements, chassis, bodies, substances, equipments, structures, moulds & allied goods and articles for motor cars, trawler, trucks, tankers, buses, cycles, cars, ambulances, tempos, tractors, two-wheelers, three-wheelers, vans, jeep, omnibuses and all type of vehicles and also tooling, conveyors, auto components, dies, die sets, turned and pressed components, machine tools, machinery spares, automobile accessories, automobile spares, special purpose machines, automobile, parts, jigs, fixtures pressed components for washing machines, refrigerators, automobiles and all other pressed components and parts, fittings and parts, components, accessories and machineries and to develop and invent all kind of engineering technologies and provide inspection, investigation and testing services and all other related engineering services, in India and abroad".
- 3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at Bunglow-59-U, SN-90, 65&69, Vasant Vihar-IV, Baner Pune - 411045.
- . Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre, Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its

registered office. Dated this 8" day of June 2021

Name(s) of Applicant Mrs. Supriya Badve Mr. Sanjay Bardapurkar



G7 nations devise way to catch Amazon in tax net

G7 finance ministers agreed that governments should get the right to tax at least 20% of profit earned in their country by a multinational, when this profit was over a 10% margin. "We now decided that if a corporation as a whole does not reach the profitability limit, but a large division of it exceeds the G7 thresholds, it must be included," a source close to the discussions said. "With this, we're aiming exactly at Amazon," the source added.

Amazon did not immediately respond to requests to comment.

Without singling out Amazon, a British government source familiar with the negotiations said consideration was being given to how the rules would apply to companies that had different activities and business lines. OECD head of tax Pascal Saint-Amans said that Amazon's AWS unit would be liable because it had revenues exceeding a threshold of 20 billion euros (\$24.4 billion). "The profits linked to the cloud (business) will thus be shared among countries," he told France Info television. — REUTERS

US Senate passes bill to tackle China tech threat

The equipment includes billion dedicated to chips used by automakers that have seen massive shortages and made significant production cuts.

China's parliament expressed "strong indignation and resolute opposition" to the bill. It said in a statement that the US bill showed "paranoid

कॉनकॉर

delusion of wanting to be the only winner" and had distorted the original spirit of innovation and competition. "We firmly object to the United States seeing China as an imaginary enemy," Chinese foreign ministry spokesman Wang Wenbin told reporters in Beijing.

The bill must pass the House of Representatives to be sent to the White House for Biden to sign into law. — REUTERS

Jaypee Infra:

ment," the source added. Mkt value of Yamuna e-way higher than liquidation value: NBCC

"NBCC emphasised that the FMV of Yamuna Expressway is estimated to be higher based on Dun & Bradstreet's June 2019 traffic study report. It also attributed the higher value to development of Jewar international airport, upcoming toy and film city and growing industrial and commercial activity in the surrounding areas. It is of the view that lenders can realise ₹3,500-4,000 crore for their 90% stake in expressway," one of the sources added.

The company pointed out that it will create a separate special purpose vehicle (SPV) for the expressway with settlement of operational liabilities upon approval of its bid, he said

NBCC has offered to transfer 90% equity of the Expressway SPV, including concession rights of Yamuna Expresswav and land, to AFCs in its revised bid submitted on June 4. It also offered 1,903 acres of land to institutional financial creditors (IFCs), which includes parcels identified for enforcement of security interest of DFCs total admitted claim of IFCs is ₹9,783 crore.

Executive Director, Area- I/ North

ALBERT

DIVAD

For Albert David Limited

Company Secretary & Compliance Officer

Chirag A. Vora

भारतीय कंटेनर निगम लिमिटेड CONTAINER CORPORATION OF INDIA LTD. एक नवरल कम्पनी (भारत सरकार का उपक्रम) A Navratna Company (A Govt. of India Undertaking) IC New NOBP Building, 2nd Floor, Okhla Indi. Estate (Opp. NSIC Okhla Metro station), New Delhi-110 020

PUBLIC AUCTION/TENDER NOTICE

DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED/DOMESTIC

CARGO/ CONTAINERS THROUGH, E- AUCTION

Container Corporation of India Ltd. shall be auctioning goods/ unclaimed/uncleared imported cargo landed at the terminals of Area -I/ North, and Area-IV /East for containers

arrived on or before 31.03.2021 through e-auction on 24.06.2021 on "AS IS WHERE IS

BASIS". All details along with Terms & Conditions of auction sale & cargo details will

be available on www.concorindia.co.in & www.mstcecommerce.com on or before

10.06.2021. All importers including Government Undertakings/Departments whose

containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/ Tribunal/others or any such reason may accordingly inform the concerned Executive Director/ Area-I (North)

and Executive Director Area-IV (East) CONCOR, as well as Commissioner of Customs of the concerned Commissionrates, and file their objections/claims regarding disposal of

such goods within 7 (Seven Days) of issue of this notice failing which the goods will be

auctioned on "AS IS WHERE IS BASIS" without any further notice. For full details please

ALBERT DAVID LIMITED

CIN: L51109WB1938PLC009490

Regd. Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata - 700001

Tel: (033) 2262-8436/8456/8492, 2230-2330, Fax: (033) 2262-8439

Email: adidavid@dataone.in, Website: www.albertdavidindia.com

Notice is hereby given pursuant to Regulation 29(1)(a) read with Regulation 47 of the SEB

(Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the

Board of Directors of the Company is scheduled to be held on Thursday, June 17, 2021, inter-

alia, to consider, approve and take on record the Audited Financial Results of the Company for

the quarter and financial year ended on March 31, 2021 along with the Auditors Report thereon

This said Notice may be accessed on the Company's website at www.albertdavidindia.com

and may also be accessed on Stock Exchanges' website at www.bseindia.com and

og on to www.concorindia.co.in & www.mstcecommerce.com

Kothari

www.nseindia.com

Place: Mumbai

Date: June 09, 2021

NOTICE

NOTICE is hereby given that the

Certificate No 2641 for 100 equity share

bearing Distinctive No. 481001-481100 and Folio No. 297 of M/s. Eldeco

Housing and Industries Limited

standing in the name of Vinod Kumar

Garg has/have been lost or mislaid and undersigned has/have applied to the

company to issue duplicate certificate

for the said shares. Any person(s) who

has/have claim in respect of the aforesaid shares should lodge such

claim with the company at its

Registered office: Eldeco Corporate chamber-I, Vibuti Khand, (opp. Mandi

Parishad) Gomti Nagar, Lucknow

226010 Uttar Pradesh within 15 days

from this date else the company will proceed to issue duplicate certificate.

KINGFA

KINGFA SCIENCE & TECHNOLOGY

(INDIA) LIMITED

(Formerly Hydro S & S Industries Limited)

CIN: L25209TN1983PLC010438

Regd. Office: Dhun Building, III Floor, 827,

Anna Salai, Chennai - 600002.

Ph: 044-28521736. Fax: 044-28520420.

Email: cs@kingfaindia.com

Web: www.kingfaindia.com

NOTICE

Notice is hereby given pursuant to

Regulation 29 read with Regulation 47 of the

SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 that a

Meeting of the Board of Directors of the

Company will be held on Thursday,

June 17, 2021, inter-alia, to consider and

approve the Audited Financial Results of the

Company for the Quarter / Financial Year

The intimation is also available on the

website of the Company at

www.kingfaindia.com and on the website of

the Stock Exchanges where the shares of

the Company are listed at

www.bseindia.com and www.nseindia.com.

Ended March 31, 2021.

Name of Share holder

Vinod Kumar Garg

From the Front Page

"NBCC said IRP's May 17 letter puts LV of 1,903 acre at ₹3,133 crore. However, land monetisation would fetch a higher value of about 40-50% than the LV, in the range of ₹4,400-4,700 crore, over a period of time. This is due to the Jewarinternational airport, film city, toy city and various other commercial ventures. The values are based on NBCC's assess-

Highways being built at brisk pace despite Covid

Of the total construction in the first two months of the current fiscal, the ministry of road transport and highways (MoRTH) built 790 km followed by the National Highways Authority of India (NHAI) (465 km) and National Highways and Infrastructure Development Corporation (215 km). The NHAI set an ambitious

4,600-km highway construc-

tion target for 2021-22. Last fiscal, NHAI constructed a record 4,192 km, up from 3,979 km developed in 2019-20 and 3,380 km in 2018-19. NHAI chairman SS Sandhu recently told *FE* that the authority was confident on achieving the target even as there had been some impact on highway construction lately owing to labour shortage in some sites due to the second Covid wave.

Sources said project awards by NHAI in the current fiscal could be close to 5,000 km and HAM is expected to have the largest share of awards followed by EPC. Build-operate-transfer projects, which are likely to gain momentum will constitute between 5-10% of the award basket. Project awards through the BOT route drew a blank in both 2018-19 and 2019-20.

Highway construction in the country touched an all-time high of 13,298 km in 2020-21 (36.4 km/day). Analysts attributed the record construction to a slew of industry-friendly measures that the government had taken during the pandemic year, including those to ensure better cash flow to the contractors. In a recent report, Crisil said, "Though the second wave of infections has dampened this momentum, it may not have a material bearing on

growth for the current fiscal." During April-May of the cur-

rent fiscal, project awards, however, declined to 663 km from 747 km awarded a year ago. The NH length has increased 50% from 91,287 km, as of April 2014, to 1,37,625 km, as on March 20, 2021. Average annual project awards during FY15 to FY21 were up 85% againt FY10-FY14 period. During 2020-21, 10,467-km highway project was awarded, up from 8,948 km a year earlier.

Amount (Rs. in million)

Apollo

INDRAPRASTHA MEDICAL CORPORATION LIMITED

Registered office: Sarita Vihar, Delhi Mathura Road, New Delhi - 110076 Corporate Identity Number: L24232DL1988PLC030958 Phone: 91-11-26925858, 26925801, Fax: 91-11-26823629 E-mail: imcl@apollohospitals.com, Website: delhi.apollohospitals.com

Extract of Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021

	Amount (16: III minori)										
S. No.	Particulars	2000	ended ited)	Year ended (Audited)							
		31.03.2021	31.03.2020	31.03.2021	31.03.2020						
1	Total income from operations (Net)	1982.99	2006.58	6140.60	8314.55						
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	208.37	82.03	42.89	481.92						
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	208.37	82.03	42.89	481.92						
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	150.96	64.95	23.29	436.24						
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	156.69	54.37	49.56	415.76						
6	Paid-up Equity share capital (Face value Rs. 10/- each)	916.73	916.73	916.73	916.73						
7	Reserves (excluding Revaluation Reserves) as shown in the audited balance sheet of previous year			1810.83	1761.27						
8	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic & Diluted	1.65	0.71	0.25	4.76						

The above is an extract of the detailed format of audited financial results for the quarter and year ended 31st March, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited financial results for the quarter and year ended 31st March, 2021, are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com) and on the company's website.

Place: New Delhi P. Shivakumar Managing Director Date: 9th June, 2021

SHYAM CENTURY FERROUS LIMITED CIN: L27310ML2011PLC008578

Regd.Office: Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210 Phone: 0365-278215, Fax: (033)22483539

Email: investors@shyamcenturyferrous.com; website: www.shyamcenturyferrous.com

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2021

		Quarter ende	Year ended			
Particulars	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	
Total Income from Operations	4,688.45	3,606.56	3,394.72	13,568.06	8,913.93	
Net Profit/(Loss) for the year (before tax, exceptional items and or extraordinary items)	1,141.21	242.13	568.94	1,856.52	(12.08)	
Net Profit/(Loss) for the year (before tax, after exceptional items and or extraordinary items)	(578.42)	242.13	568.94	136.89	(12.08)	
Net Profit/(Loss) for the year (after tax, exceptional items and or extraordinary items)	(272.27)	177.78	419.87	280.20	(3.42)	
Total Comprehensive Income for the year (comprising profit/(loss) for the year after tax and other comprehensive income after tax)	(272.31)	178.13	410.72	281.21	2.40	
Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	
Earnings Per Share (of ₹ 1/- each)			1 790 - 790 - 700 - 700		200000000000000000000000000000000000000	
-Basic & Diluted (Not annualised) (₹)	(0.12)	0.08	0.19	0.13	(0.00)	

NOTES TO FINANCIAL RESULTS:

Date: 9th June, 2021

Place: Kolkata

 The above audited financial results as reviewed by Audit Committee have been approved at the meeting of the Board of Directors held on 9th June, 2021 The same has been audited by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.

During the year, the Company has sold its entire holding of 48.80% in Meghalaya Power Limited and as a result, Meghalaya Power Limited ceased to be an associate and hence, consolidation of accounts is not applicable.

 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments" 4. The Review petition filed by the Company against the Supreme Court Judgment dated 22.04.2020 in the matter of Union of India -vs- M/s V.V.F Limited has been rejected by the Supreme Court vide its order dated 21.01.2021. As the said order reached its' finality, the Company has refunded 50% of differential Excise duty amounting to ₹859.78 Lakhs which was received by the company in previous years, and for which the demand letter was issued by the Department. The Company has also reversed the balance refund amounting to ₹859.85 Lakhs which was shown as receivable and recognized as income in previous years. Refund/Reversal on account of both amounting to ₹ 1,719.63 Lakhs has been shown as Exceptional Item in the Statement of Profit and Loss Account for the current financial year.

The Company has taken into account the likely effect that may result from COVID-19 in the preparation of these financial Statements. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 31st March, 2021. Looking at the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments. The figures for the quarter ended 31st March 2021 and 31st March 2020 are arrived at as difference between audited figures in respect of the full financial

year and the unaudited published figures upto nine months of the relevant financial year which were subjected to Limited Review. Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

8. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.shyamcenturyferrous.com.

> By order of the Board For Shyam Century Ferrous Limited

Aditya Vimalkumar Agrawal

TITAGARH WAGONS LIMITED

Registered Office: 756, Anandapur, E M Bypass, Kolkata - 700107

Tel: 033-4019 0800, Fax: 033-4019 0823, Website: www.titagarh.in, E-mail: corp@titagarh.in STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

		STANDALONE					(Rs. In lakh						
SI.	Particulars	Quarter Ended Year Ended						Quarter Ended	00110000011100	Year Ended			
No.	Fatuculars	Mar 31, 2021 Dec 31, 2020 M		Mar 31, 2020	Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020		
100		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
1	Total Income from Operations	26,938.21	32,704.76	35,012.24	1,02,578.50	1,48,421.49	42,988.23	44,936.94	41,228.04	1,52,063.95	1,76,632.4		
2	Net Profit/(Loss) for the period (before Tax and exceptional Items)	2,056.37 2,	2,473.37	1,493.88	6,013.92	6,285.60	405.40	606.09	(40.45)	(557.70)	3,745.79		
3	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	2,056.37	2,908.12	(14,641.56)	6,448.67	(9,849.84)	405.40	606.09	(40.45)	(557.70)	3,745.7		
4	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	1,716.19	2,219.78	(11,722,70)	5,027.56	(7,992.49)	76.38	(81.39)	3,269.24	(1,878.65)	5,796.3		
5	Total Other Comprehensive income for the period	2,188.68	2,223.81	(11,742.79)	5,493.11	(8,004.24)	04.24) 168.38	262.61	420.40	814.47	528.2		
6	Equity share capital	2,387.75	2,386.53	2,312.12	2,387.75	2,312.12	2,387.75	2,386.53	2,312.12	2,387.75	2,312.1		
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet)				84,777.56	79,323.79				81,667.65	74,349.1		
8	Earnings per share (EPS) (Face value of Rs. 10/- each)												
	Basic & Diluted	1.43	1.87	(9.85)	4.21	(6.71)	0.07	(0.02)	(0.77)	(1.28)	(2.96		

The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 7, 2021 and June 8, 2021.

- 2. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Year ended March 31, 2021 are available on the Stock Exchange websites: www.bseindia.com / www.nseindia.com; and Company's website: www.titagarh.in
- for such segregation is to provide additional information to Chief Operating Decision Maker ('CODM') in order to enable them to benchmark and set the performance targets for both the businesses in line with the industry norms and the CODM believes that the margin drivers for both the business would be different going forward considering the demand, growing competition, changes in the tendering conditions, scope of supplies etc. Accordingly, in accordance with Ind AS 108 - Segment Reporting, Operating segments based on the Company's products have been identified by the CODM as "Freight Rolling Stock", "Passenger Rolling Stock", "Shipbuilding" and "Others". Segment "Others" consists of miscellaneous items like specialised equipment's for Defence, Bridge Girders, Tractors etc. which comprises of less than 10% revenue on individual basis. In view of the aforesaid change, "Wagons & Coaches" and "Specialised equipments & Bridges" are no longer reportable segment. Accordingly, all comparative figures have been restated for comparability purpose in keeping with said standard.

4. Exceptional item represents net gain on transfer of investment arising due to reorganisation of the investment in subsidiaries made by the Company within the group.

- 5. The figures for last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published year to date figures upto December 31, 2020, being the date of end of the third quarter of the financial year ended March 31, 2021 which were subject to limited review, other than applicable regrouping / reclassification as set out in note 3 and 6.
- 6. Figures for previous periods have been regrouped/restated to conform to the classification of the current period, wherever necessary.

Date: 8th June, 2021

For and on behalf of Board of Directors Umesh Chowdhary The Kerala Minerals and Metals Ltd. (A Govt. of Kerala Undertaking) (An ISO 9001, ISO 14001, OHSAS 18001 & SA 8000 Certified Company) SANKARAMANGALAM, CHAVARA-691583, KOLLAM, KERALA,INDIA. Phone: +91-476-2651215 to 2651217, Fax: +91-0476-2680101, 2686721 E-mail:contact@kmml.com, URL www.kmml.com Competitive Tenders are invited for following. For more details please visit the E-Tendering Portal, https://etenders.kerala.gov.in or www.kmml.com No. Tender ID 2021_KMML_425492_1 For the supply of CS Pipe 2021_KMML_423499_1 For the supply of CS Pipes Chavara 09/06/2021 sd/- DGM (Mtls) For The Kerala Minerals And Metals Ltd. 2021_KMML_425266_1 Design, Engineering, Manufacture, painting, testing at works, transportation to site, unloading and storage at site, erection, insurance, testing and commissioning of DCS for Liquid Nitrogen / Oxygen storage tanks & allied items at Titanium Dioxide Pigment unit of KMML on turnkey basis ur Products: Titanium Dioxide, Titanium Tetra Chloride, Nano Titanium, Titanium Sponge, Rutile, Zircon & Sillimanit

DYNAMIC MICROSTEPPERS LIMITED

CIN: L45205MH1985PLC036261

Reg Office: 506, Marathu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East)

Mumbai - 400 057, Maharashtra, India. Tel No.: 022-26842631 Fax No.: 022-26842631 Email id: dynamicmicrostepperslimited@gmail.com Website: www.dynamicmicrosteppers.com EXTRACT OF THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2021

	5		Amount in II	NH			
Sr.		Standalone					
or. No.	Particulars	Quarter ended	Year ended	Corresponding 3 months ended in the Previous year			
	2002-140-201-201-201-201-201-201-	31.03,2021	31.03.2021	31,03,2020			
1	Total Income from operations						
2	Net Profit (+)/Loss for the period (before tax, Exceptional and/or Extraodinary items) Net Profit (+)/Loss for the period before tax	(2,69,337)	(8,42,356)	(1,85,844)			
	(after Exceptional and/or Extraodinary items)	(2.69,337)	(8.42.356)	(1,85,844)			
4	Net Profit (+)/Loss for the period after tax						
5	after Exceptional and/or Extraodinary items) Total Comprehensive Income for the period ((Comprising profit*Loss)	(2,69,337)	(8,42,356)	(1,85,844)			
	for the period (after tax) and other Comprehensive Income (after tax)]	(2,69,337)	(8.42.356)	(1,85,844)			
6 7	Equity share capital	3,44,88,000	3,44,88,000	3,44,88,000			
0	Reserves (excuding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(4 32 n2 75n)	(4,32,02,750)	(4,23,60,394)			
8	Earning per share (of Rs. 10/- each) for continuing and discontinued operations-	[10,000,000,100]	Liferine is and	(Ties/onjust)			
1	a. Basic:	(0.08)	(0.24)	(0.05)			
- 1	b. Difuted:	(0.08)	(0.24)	(0.05)			

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly annual audited Financial Results are available on the websites of the Stock Exchange (www.baeindia.com) and the website of the Company (www.dynamicmicerosteopers.com) Previous year's figures have been regrouped/rearranged wherever necessary to make them comparable.

The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on June 08, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Mumbai Date: June 98, 200

Place: Mumbai

355 **BSE LIMITED**

25th Floor, P. J. Towers, Dalal Street, Mumbai - 400 001 Tel.: No.22721233 / 34 • Fax: 22721003 • Website: www.bseindia.com CIN No.: L67120MH2005PLC155188

NOTICE

Notice is hereby given that the following trading members of BSE Limited (Exchange) has requested for the surrender of its trading membership of the Exchange: Sr Name of the Trading Members

No.	Name of the Trading Members	SEDI REGIL NO.	business w.e.f.		
1	PRATIBHUTI VINIYOG LTD.	INZ000242036	14/01/2020		
2	JNR SECURITIES BROKING PVT. LTD.	INZ000268031	10/11/2020		
The o	constituents of the above mentioned tra	ding members are h	ereby advised to		

lodge complaints, if any, immediately (in the prescribed complaint form) within 3 (three) months from the date of this notification. Kindly note that no such complaints filed beyond the aforesaid period shall be entertained by the Exchange against the above mentioned trading members and it shall be deemed that no such complaints exist against the above mentioned trading members, or such complaints, if any, shall be deemed to have been waived. The complaints filed against the above mentioned trading members will be dealt with in accordance with the Rules, Byelaws and Regulations of the Exchange. All the relevant papers may be sent to BSE Ltd., Department of Investor Services, Dalal Street, Fort, Mumbai - 400 001. (The complaint forms can be downloaded from www.bseindia.com > Investors > Investors Grievances > (b) Investors' Grievances against BSE's Trading Members > Complaint Form OR may be obtained from the Exchange office at Mumbai and also at the Regional Offices).

> For BSE Limited Sr. General Manager Membership Operations

FOY DYNAMIC MICROSTEPPERS LIMITED

Date: 10" June, 2021 ENTERTAINMENT NETWORK (INDIA) LIMITED Corporate Identity Number: L92140MH1999PLC120516

Registered Office: 'A' Wing, 4th Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, India. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: mehul.shah@timesgroup.com Website: www.enil.co.in **NOTICE TO THE SHAREHOLDERS**

TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND The shareholders are hereby informed that in terms of Sections 124, 125 and other applicable provisions of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') and other applicable rules, as amended from time to time ('the Act'), the dividend that remains unclaimed/unpaid/un-encashed for a period of seven years and Equity Shares of the Company, in respect of which dividend entitlements have remained unclaimed or unpaid for seven consecutive years or more, are required to be transferred by the Company to the Investor

Education and Protection Fund ('IEPF'), established by the Central Government.

The unclaimed/unpaid dividend for the financial year ended March 31, 2014

declared at the Annual General Meeting ('AGM') held on August 12, 2014 is

presently lying with the Company and is due for transfer to IEPF on September 14. 2021 as per the Act. The concerned shareholders are hereby requested to submit their claims on such dividend for the financial year ended March 31, 2014 and onwards by sending un-encashed dividend warrant(s) or alternatively, return the letter-cum-indemnity on or before **Monday**, **September 13**, **2021** to reissue the unclaimed dividend warrant to KFin Technologies Private Limited (formerly Karvy Fintech Private Limited), Registrar and Share Transfer Agent ('RTA') ('KfinTech'), Unit: Entertainment Network (India) Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal Hyderabad - 500032, India, Phone No. 040-67162222, Fax No.040-23420814 by Post/ Courier. In case you are unable to send the hard copy due to the prevailing situation, you may send us scan copy of the signed letter-cum-Indemnity to einward.ris@kfintech.com. The details viz, name of shareholder, their folio number/client id/DP ID and amount of unpaid/unclaimed dividend and/or underlying shares due for transfer to IEPF are available on the Company's website www.enil.co.in at https://www.enil.co.in/unclaimed-dividend.php along with the details of the unclaimed/ unpaid dividend amount declared by the Company from the financial year 2013-14 to 2019-20. Kindly note that if no valid claim is received before Monday, September 13, 2021, the Company shall transfer the dividend and the underlying shares to IEPF account as per IEPF Rules without any further notice to the shareholders and no liability shall lie against the Company in respect of the equity shares and unclaimed

dividend so transferred. Mode of transfer of equity shares to IEPF:

Where the shares are held in physical form: New share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities Hence, the original share certificate(s), which stands registered in your name. will be deemed cancelled and non-negotiable. Where shares are held in demat form: The Company shall inform the depository

by way of corporate action for transfer of shares lying in your demat account in favour of IEPF. Once these shares are transferred to the IEPF by the Company, such shares may be

claimed by the concerned shareholders only from the IEPF authority by following the procedure prescribed under the IEPF Rules available at www.iepf.gov.in. It may also be noted that as per IEPF Rules, all subsequent corporate benefits that may accrue in relation to the above shares will also be credited to the IEPF Demat Account. Kindly note the Company has already sent email intimation, individually, to al

such shareholders whose email id were available with the RTA/Company on June 8, 2021, however, due to current COVID-19 pandemic situation, the Company is facing difficulties in sending physical copy of the intimation to the remaining concerned shareholders. The Company is trying to send physical intimation, however, this advertisement be considered as sufficient intimation to all the concerned shareholders considering the extra-ordinary circumstances.

For any information/clarifications/queries on the above matter, Shareholders are requested to contact the RTA on einward.ris@kfintech.com and mehul.shah@timesgroup.com or on 040-67162222.

For Entertainment Network (India) Limited

Mehul Shah

SVP— Compliance & Company Secretary (FCS no- F5839)



Place : Pune Date: 09.06.2021 Company Secretary financialexp.epa

for Kingfa Science & Technology (India) Limited, Nirnoy Sur

3. During the year, the Company revisited its operating segment and segregated the "Wagons and Coaches" segment into "Freight Rolling Stock" and "Passenger Rolling Stock". The reason

Place: Kolkata

Vice Chairman and Managing Director

Place: Mumbai

Date: June 9, 2021

Kolkata



পশ্চিম বঙ্গ প্রামীন ব্যাস্ক (একটি সরকারী সংখ্য) PASCHIM BANGA GRAMIN BANK (A Government Enterprise)

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

HEAD OFFICE: Natabar Paul Road, Chatterjee Para More, Tikiapara, HOWRAH - 711101, West Bengal, India E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets

Notice immo	Auction Sale Notice for d Enforcement of Sec se is hereby given to the public in ovable property mortgaged/charge	or Sale of Immovable Ascurity Interest Act, 2002 general and in particular to the Borroged to the Secured Creditor, the coswhere is", "As is what is", "What	ssets under the read with Rule ower (s) and Guaran instructive possession ever there is "and "leave the resis" and "leave the resistance	ne Securitisation and Reconstruction of File 8 (6) of the Security Interest (Enforcementor(s), by the Authorised Officer, Paschim Banga Gramin Bank, then of which has been taken by the Authorised Officer of Paschim Without recourse basis" on 30-06-2021, without any kind of ware 20.06.2021	nancial Assets nt) Rules, 2002 nat the below described m Banga Gramin Bank		Mr. Sekhar Chakrabarty Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Tarakeswar , Hooghly- 712401. Guarantor : Mrs. Kakoli Maji , W/o Naba Kumar Maji, Vill Jagannathpur, P.O Champadanga, P.STarakeswar , Hooghly-712401.	repayment + costs, charges and expenses	Tarakeswar, Hooghly – 712401 of area 0.06 at No. L.R. – 513, R.S. – 447, Khatian No. L.R. – 70 JL. No. – 74 , Mouza – Jagannathpur, 00872 of the year 2013. Butted and bounded by Common passage, On the West – Property of On the North – Property of Hira Majhi, Of Property Kashinath Majhi.
		E OF SUBMISSION OF EMD (Earnest Money) D (Earnest Mone	AND DOCUMENTS (HARD COPY): 27.06.2021 - upto y) AND DOCUMENTS (ONLINE): 27.06.2021 - upto 4 to 20.06.2021 from 2 P.M to 4. P.M		15	Burikhali Branch: Ph. No 033 26618810 , Branch Manager – Mr. Ankan Sinha ;	A/c no11000510004336 Borrower: SIPRA COLOUR FISH CENTRE; Prop.: Mr. Asit Mondal, Vill. & P.O. – Raghudevpur, P.S. – Uluberia,	b) 08-11-2018 c) Rs.4,97,820/-	All that part and parcel of the property consisting building in the name of Mr. Asit Mondal, Chandra Mondal, Vill. & P.O. Raghudevpur, P. Howrah – 711322 of area 08 decimal, under Dag
SI No.	a) Financing Branch name & phone no. b) Name of Authorised Person & Mobile No. Nalpur Branch:	Name & Address of the Borrower/ Guarantor/ Proprietor's Name & Address/ Account no.	a) Demand Notice Date. b) Possession Notice Date c) Outstanding Balance as per Demand Notice a) 25-08-2017	Description of Immunity accords	A) Reserve Price B) Eamest Money Deposit (E.M.D.) C) Bild Increment Amount D) Date of e-auction A) Rs.3,06,000/-		Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Howrah – 711322 . Guarantor : 1) Mrs. Sipra Mondal , W/o – Asit Mondal , Vill. & P.O. – Raghudevpur , P.S. – Uluberia , Howrah – 711322 , 2) Mr. Abhijit Mondal , S/o Asit Mondal , Vill. & P.O. – Raghudevpur , P.S. –	repayment + costs, charges and expenses	, 77(Hal), Khatian No. – 507(Sabek), 1361(Hal), Mouza – Raghudevpur, Deed No 0138 of the Registered in Book No. – 1, CD Volume No. – 1, to 2048. Butted and bounded by: On the East – Sahapur), On the West – Property of kaushik Da – Property of Dr. M. Das, On the South Madhusudan Das.
	Ph. No 033 26618717 , Branch Manager – Mr. Rabindranath Mandi Authorised Officer : Sri Tuhin Kumar Bera , 20/1/5 Bhagaban Chatterjee	Prop.: Nasim Mullick , S/o Kibria Mullick , Vill. & P.O Nalpur , P.S Sankrail , Dist Howrah – 711310 . Guarantors : 1) Yakub Mullick , S/o Late Ezad Box Mullick , of Vill. &	c) Rs.10,81,098/- + further interest till repayment + costs, charges and expenses	vacant land in the name of Yakub Mullick, S/o Late Ezad Box Mullick, land area of 6 cottah 9 chittak 34 sq. ft.; Mouza - Nalpur, Jl No 12, Dag No 1332, Khatian No 1448/1, Village & P.O. – Nalpur, P.SSankrail, DistHowrah, 711310. Butted and bounded by: On the East – Doba land of Sabir Ali & Sk. Ramjan Ali, On the West – Land & Building of Sabir Lai & Sk. Ramjan Ali, On the North - Land & Building of Sabir Lai & Sk.	C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of	4.0	Dhambailean Danach	Uluberia , Howrah - 711322 . 3) Mr. Subhajit Mondal , S/o Asit Mondal , Vill. & P.O Raghudevpur , P.S Uluberia , Howrah - 711322 . A/c No10620610001311		10000000000000000000000000000000000000
2	No 033-2677-6221, 2677 6224, Fax: 033-26776220 . Burikhali Branch : Ph. No. 033-2661-8810 , Branch Manager :- Sri Ankan	Mullick, S/o Yakub Mullick of Vill. & P.O. – Nalpur, P.S Sankrail, DistHowrah – 711310. A/c No 10300510000639 Borrower: Ms Sarala Hand Embroidery; Prop: Mr. Surojit Metia, S/o Sri Sufal Metia, Vill	a)11/06/2018 b)15/09/2018	Ramjan Ali , On the South – 6 ft. Wide common passage . All the part and parcel of the property consisting of bastu land & building in the name of Mr. Sufal Chandra Metia , S/o Late Prasad Chandra metia , Vill. – Shyamsundarchak , P.O. –	B) Rs.75,900/-	16	Bhagabatipur Branch, Ph. No. – 03212 224210, Branch Manager – Mr. Subrata Biswas; Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221, 2677-6224,	Chanditala , Hooghly - 712702 ;	b) 30-10-2017 c) Rs.3,98,031/- + further interest till repayment + costs, c h a r g e s a n d expenses	All the part and parcel of the property consisting building in the name of Mr. Dasarath Roy, S/o! of Vill. – Bhadua, P.O. – bhagabatipur, P.S. Hooghly – 712701 of area 05 satak, under Day Khatian No. 419/1 (LR), JL No. 48, Mouza – No. – 700 of the year 1985, Book No 1, Volu pages from 241 to 245. Butted and bounded by Pond, On the West –Panchayet Road, On the N
	Sinha Authorised Officer: Sri Tuhin Kumar Bera, 20/1/5 Bhagaban Chatterjee Lane, Howrah-711101, Phone No 033-2677-6221, 2677 6224, Fax: 033-26776220.	Shyamsundarchak, P.O Dasbagha, P.S. – Uluberia, Ward No23, under Uluberia Municipality, DistHowrah - 711307, Guarantor - Sri Sufal Metia, VillShyamsundarchak, P.O Dasbagha, P.S Uluberia, Ward No23, under Uluberia Municipality, DistHowrah. A/c No10620500000034	+ further interest till repayment + costs, charges and expenses	Dasbagha , P.S. – Uluberia , Ward No. – 23 , under Uluberia Municipality , Dist. – Howrah , PIN – 711307 of area 10 decimal under Dag No. Sabek – 350 , Hal – 653 , Khatian No. 58 (RS) & 665 (LR) , JI No. – 102 , Mouza – Shyamsundrachak , Deed No. – 1403 of 2002 , Book No. – 1 , Volume No. – 23 , Page No. – 188 to 194 . Butted and Bounded by : On the East – Property of Sufal Ch.Metia , On the West – Land of Hemanshu Ch. Biswas , On the North – Land of Mathor Sardar , On the South – Property of Prasad Ch. Metia	11 a.m. to 2 p.m. with unlimited extension of 5 mins.)		Fax: 033-26776220 Banibanhattala Branch , Ph. No. 033-26612491, Branch Manager: Mrs. Moumita Kayal Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No	Chanditala , Hooghly - 712702 ; A/c No10420510000639 Borrower:- M/s J. S. Enterprise, Prop. Sk. Jahiruddin Ahmed, S/o Sk. Luffar, Fuleswar, Jagannathpur, P.S Uluberia, Howrah - 711316 ,	e, a) 04/07/2018 b) 15/09/2018 c) Rs. 15,62,684/- a, + further interest til repayment + costs ur c h a r g e s a n d in expenses	Subal Saha , On the South – House of Tapas All that part and parcel of the property consisting building in the name of Md. Musiour Raha: Tahiruddin Ahamed, Fuleswar, P.S Uluberia, under Uluberia Municipality), Howrah, of are: under Dag No RS 1348 , L.R. 1307, Khatian N: 983 & 984), Jl. No 108, Mouza-Fuleswar, Deed year 1981. Butted and bounded by , On the N. Md. Faruke. On the South: 5 ft. widecommon pa
3	Branch Manager:- Sri Suman Bhowmik , Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane ,	W/o Mr. Ashok Chaulia, Vill. & P.O Shibpur, P.S Shyampur,	b)14/03/2019 c) Rs.2,18,114.00 + further interest till repayment + costs, charges and	All that part and parcel of the property consisting of bastu land & building in the name of Mr. Alok Bhuniya, S/o Mr. Narendra Nath Bhuniya, Vill: Brindabanpur, PO- Brindabanpur, PS- Uluberia, Howrah- 711316, of area 18 decimal, under Dag no 3089, Khatian No Sabek 1088, J L No 90, Mouza-Brindabanpur, Deed no. 04724 of the year 2010, Registered in Book-1, CD Volume No11, Page from 1014 to 1030. Butted	B) Rs.25,500/- C) Rs.1000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)	18	033-2677-6221,2677-6224, Fax: 033-26776220 .	Uluberia, Howrah-711316. 2) Mrs Salma Begum W/O SkJahiruddin Ahmed, Jagannathpur, Fuleswar, PS- Uluberia, Howrah-711316, A/c No10180500000063 Borrower: Mr. Susanta Patra,		Jahiruddin Ahamed, On the East: House of Enan of Md. Mozafoor, On the West: 5 ft. wide come Pond. All the part and parcel of the property consisting
4	Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220 Shyampur Branch: Ph. No. 03214 264291 Branch Manager:- Sri Suman Bhowmik,	Howrah-711314. A/c No. – 10380610003865 Borrower: M/s Das Centering, Prop.: Hemanta Das, S/o Badal Chandra Das, Guarantor: Mrs. Madhabi Das, W/o Hemanta Das	b) 28/03/2018 c) Rs.26,56,412/-	and bounded as follows:- On the East:- Single storied building of Swapan Paul, On the West:- Property of Sonatan Shaw, On the North:- Property of Sonatan Shaw, 31, On the South:- 6 ft. Panchayet Road. All that part and parcel of the property consisting of bastu land & building in the name of SRI HEMANTA DAS, S/o BADAL CHANDRA DAS, Vill - NUNEBAR, P.O DEULI, P.S SHYAMPUR, Dist - HOWRAH - 711314 of area 7 satak	A) Rs.1,00,000/- B) Rs.10,000/- C) Rs.1000/-		Ph. No. 033-2670-1377, Branch Manager :- Sri Amit Majumdar Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No	S/o Kamal Patra, Vill Jabdapota, P.O Khasmorah, PS: Domjur, Howrah - 711411, Guarantor: Mr. Prasanta Patra, S/o Kamal Patra, Vill Jabdapota, PO- Khasmorah, P.S Domjur, Howrah- 711411.	b)19/06/2018 c) Rs.6,09,613/- + further interest till repayment + costs, c h a r g e s a n d	building in the name of Mr. Susanta Patra & Patra, S/o Kamal Patra, Vill Jabdapota, PO- Kill Domjur, Howrah-711411, of area 04 decimal Sabek 2626, Khatian No226, Mouza Khasmor Deed No. 00801of the year 2009, pages 4034-40 Bounded by :- On the East - Property of Rar South - Property of Madan Patra, On the No.
	Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Address of Borrower & Guarantor : Vill – NUNEBAR, P.O. – DEULI, P.S SHYAMPUR, Dist – HOWRAH – 711314; A/c No10380510001052	repayment + costs, charges and expenses	under Dag No. LR 924, kahtian No. LR - 1150, J.L. No 86, Mouza - Nunebar, Deed No 3356 of 2007, Butted and Bounded by: On the East - Property of Srimanta Das & common passage, On the west - Property of Shankar Das, On the North - Property of Gopal Mondal, On the South - Property of Sukumar Mal.	11 a.m. to 2 p.m. with unlimited extension of 5 mins.)	IIL.	033-2677-6221,2677-6224, Fax: 033-26776220 . Howrah Branch , Ph. No. 033-2641-0338, 2638-2738, Senior Manager :- Sri Gopal Chandra Das.	, Guarantor :- Smt. Rajeshwari	b)20/04/2017 c) Rs.15,75,168/- + further interest till repayment + costs,	All the part and parcel of the property consisting building in the name of 1) Mr. Ratanial Kan Rajeswari Kanodia, Flat no. 101 on 1st floor, and Holding No. 101, Sri Aurobinda Road, Ward NoHowrah - 711106, Deed No. 4062 of the year 199
5	Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220		b) 04-12-2018 c) Rs.2,38,990 /- + further interest till repayment + costs, charges and expenses	All the part and parcel of the property consisting of bastu land & building in the name Mr. Nizam Khan, s/o Abdul Rashid Khan of Vill, – Jagadishpur, P.O. – Nakole, P.S. – Shyampur, Dist. – Howrah, PIN – 711312, of area 03 decimals, under Dag No. – 727 (RS), 703 (LR), Khatian No. – 197(RS), 2227(LR), J.L. No. – 9, Mouza – Naul, Deed No. – 299 of the year 2005, Butted and Bounded by: On the East – Rest portion of landlord, On the west – Village Road, On the North – Rest portion of landlord, On the South-portion of landlord.	B) Rs.35,000/- C) Rs.1000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)	Ш	Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220		charges and expenses	and Bounded by:- On the East – Suresh Ch Lane, On the South - Radha Gobinda Temple, Sri Aurobinda Road, On the West – 100 Sri Auro 2) In the name of Mr. Ratanlal Kanodia, Godow On ground floor of 3 No. Benaras Road, Ward no Howrah-711106, Dag No61, Khatian No. Malipanchghora, J.L. No1, Deed No.7737 of Butted and Bounded by - On the East-5' Cor west- 4' common passage, North- 10' wide cor South-Part of the building.
6	Banibanhattala Branch: Ph. No. 03326612491, Branch Manager:- Mrs. Moumita Kayal, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower:-M/s Paul Enterprise, Prop.: Mr. Samar Paul, S/o- Mr. Kanai Paul, village- Uttar Gangarampur, P.O Kaijuri, P.S Uluberia, Dist.: Howrah-711316, Guarantor:- Mrs. Jyotsna (Rana) Paul, W/o - Samar Paul, village- Uttar Gangarampur, P.O Kaijuri, P.SUluberia, Dist.: Howrah- 711316, A/c No10180510001212	b) 08-11-2018 c) Rs.7,32,860/- + further interest till repayment + costs, charges and expenses	All the part and parcel of the property consisting of bastu land & building in the name of Mr. Samar Paul., S/O- Mr. Kanai Paul., village- Uttar Gangarampur., P.O Kaijuri., P.S Uluberia., Dist.: Howrah-711316 of area 3.30 decimal., under Dag No 469 (RS), 541(Hal)., Khatian No. – 66(RS)., 1086(LR)., JL. No. – 69., Mouza. – Gangarampur., Deed no. 3185 of 2001. Butted and Bounded by: On the North - 7 ft. wide common passage. On the South-Property of Amal chakrabarty., On the East. – Gangarampur Rajarbandh Road., On the West Property of Netai Rana.	B) Rs.1,68,300/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of		Banibanhattala Branch , Ph. No. 033-26612491, Branch Manager: Mrs. Moumita Kayal Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	A/c No10180500000064	b) 20/06/2018 c) Rs.7,38,177/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property consisting building in the name of Mr. Goutam Paul, S/o Sri Village Banibon Jagadishpur, PO: - Dulopur, Howrah - 711316 of area 1.63 decimals under Khatian No RS 930 & LR-2228, JL No 63, Mr. Deed no.2551 of the year 2004. Butted and botthe North: Village Road. On the South: Bric Pramanick, On the East: Village road, On the land
7	Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5	Borrower: Mr. Bishnupada Makhal, S/o Mr. Gurupada Makhal, Vill. + P.O. – Karatberia, P.S Uluberia, Howrah – 711316,	b) 20-05-2019 c) Rs.2,54,138/- + further interest till repayment + costs, charges and	All that part and parcel of the property consisting of bastu land in the name of Mr. Bishnupada Makhal, S/o Gurupada Makhal, Vill. + P.O. – Karatberia, P.S Uluberia, Howrah – 711316, of area 4 decimals, under Dag no 612(sabek), 654(Hal), Khatian No 227(Sabek), 1471(Hal), JL No64, Mouza – Karatberia, Deed no.3016 of the year 2002, Book No 1, Volume – 48, Page No. from 301 to 306. Butted and bounded - On the East:- Property of Ramkrishna & Giridhari Makhal, On the West:- Property of Kartick Makhal, On the North:- Property of Bishnupada Makhal, On the South: Common passage & property of Gururpada Makhal.	B) Rs.42,200/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)		Shyampur Branch , Ph. No. 03214 264291 Branch Manager Sri Suman Bhowmik, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220 Basudebpur Branch,	Annapurna Suppliers, Prop.: Mr. Subir Pal, S/o Late Kishori Mohan Pal, Village - Ramnagar, P.O- Ramnagar, P.SShyampur, Dist.:Howrah -711312, A/c No10380510004190 Borrower :- Mr. Suvendu	c)Rs.2,19,155/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property consisting building in the name of Mr. Subir Pal, S/O Late Pal, Village - Ramnagar, P.O. Ramnagar, P.S. S. Howrah-711312 of area 2.25 decimal, under 371,375,379, Khaitan No. LR 110, JL No. Ramnagar, Deed no. 050702386 of 2015. Butter by :- On the North: Single storied building of Onthe South: Property of Manabendra Paul, Common passage and Pond of Ardhendu Paul Pond of Mahendra Paul. All that part and parcel of the property constitutions.
8	Mr. Gopal Chandra Das , Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5	Kumarpara Lane , P.O	b) 17-05-2019 c) Rs. 19,42,788 /- + further interest till repayment + costs, charges and	All that part and parcel of land and building in the name of Late Haripada Mashat , S/o Late Fakir Ch. Mashat , 6/1/1 Kumarpara Lane , Kadamtala Lane , P.O Kadamtala , P.S. Bantra , Howrah – 711101 , of area 03 cottah 44 sq. ft. Under premises no. 6/1/1 , J.L. No 01 , Ward No. – 22 under Howrah Municipal Corporation, Howrah – 711101 , Deed No. – 281 of year 1975 , Book No. – 01 , Volume No. – 17 , Pages No. –	B) Rs.3,49,600/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of		Ph. No -03212-243150, Branch Manager:- Mr. Pulak Ghoshal, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224,	Ghosh, S/o Mr. Nemai Chandra Ghosh, Vill. – Avirampur, P.O. – Musapur, P.S Haripal, Hooghly – 712405 , Guarantor :-Dipali Ghosh, W/o Sri Nemai Chandra Ghosh ,VillAvirampur P.O.:- Musapur , P.S. – Haripal, Hooghly – 712405 .	c) Rs.4,15,882/- + further interest till repayment + costs, charges and expenses	land & building in the name of Mr. Suvendu Nemai Chandra Ghosh, Vill.— Avirampur, PO- Haripal, Hooghly- 712405, of area 0.7 decimal, 283, Khatian NoR.S 172 after mutation 89/ Mouza — Avirampur, Deed no8796 of the ye and bounded: On the East: Property of Bact the West: Property of Shyamal Ghosh O Property of Shyamal Ghosh, On the South: Pro
	Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	, 6/1/1 Kumarpara Lane , P.O. – Kadamtala , P.S. – Bantra , Howrah – 711101 . A/c No 10020510000134 Borrower :- Mrs. Chinmoyee		83 to 88. Butted and bounded by:-On the north - land of Shakti Nandi, On the South - Land of Sukumar Makhal, On the East - 3 ft. Common passage, pond & building of Bholeswar Seth et all, On the West - Land of Ramanuj Dey, Land & building of Annapuma Chaku et all. All that part and parcel of the property consisting	C = 0.000 (C.C.) (23	Fax: 033-26776220 Chakkamala Branch, Phone No 03214-275011, Branch Manager: Mr. Arindam Dey	A/c No1)10770610002868 2)10770510004862 Borrower:- M/s Sindhu Bhander, Prop. Late Sanjit Kumar Mondal (since deceased), 1) Smt. Uma Mondal (Legal Heir),	a) 26-06-2018 b)27-09-2018 c) Rs.3,22,484/-	Ghosh. All that part and parcel of the property constand & building in the name of Late Sanjit F S/o Late Sudhansu Shekhar Mondal (since dec Uma Mondal (Legal Heir), W/o Late Sanjit Kr.
100	Ph No 03214 243150 , Branch Manager :- Mr. Pulak Ghosal , Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Pal, W/o Sumanta Pal, VillSerpur, P.OBhandarhati, P.SDhaniakhali, Hooghly – 712301. Guarantor: - 1) Mr. Sumanta Pal, S/o Late Dulal Ch. Pal, VillSerpur, P.O. – Bhandarhati, P.SDhaniakhali, Hooghly – 712301. 2) Mr. Sudipta Pal, S/o Dulal Ch. Pal, VillSerpur, P.O. – Bhandarhati, P.SDhaniakhali, Hooghly – 712301. A/c NO10770500000706	b) 28-09-2018 c) Rs.2,76,089 /- + further interest till repayment + costs, charges and expenses	of bastu land and building in the name of Mrs. Chinmoyee Pal, W/o Sumanta Pal, VIII. – Serpur, P.O. – Bhandarhati, P.S. – Dhaniakhali, Hooghly – 712301, of area 03 satak, under Dag NoR.S342, L.R394, Khatian No163, 57/11, J.L. No74, Mouza – Serpur, Deed No04304 of the year 2010, Book No. – 1, Volume No12, Page No. from – 1518 to 1531. Butted and bounded by:- On the North – Property of Tarak Ghosh, On the South – Property of Monosaram Pal, On the East -Village Road, On the West-Property of Tarak Ghosh.	B) Rs.17,000/- C) Rs.1000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)		Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	W/o Late Sanjit Kr. Mondal, 2) Sri Partha Mondal (Legal Heir), S/o Late Sanjit Kr. Mondal, 3) Sri Rabin Mondal (Legal Heir), S/o late Sanjit kr Mondal, Vill - Deulti, P.O Deulti, P.S Bagnan, Howrah-711303 Guarantor: Smt. Uma Mondal (Legal Heir), W/o Late Sanjit Kr. Mondal, Vill- Deulti, PO- Deulti, PS- Bagnan, Howrah-711303. A/c No10340500000039	repayment + costs, charges and expenses	Partha Mondal (Legal Heir), S/o Late Sanjit Kr. Rabin Mondal (Legal Heir), S/o late Sanjit kr Mor PO- Deulti, PS- Bagnan, Howrah-711303, of a under Dag no553,554 & 558, Khatian NoL.R., Mouza – Deulti, Deed no361 of the year 20 bounded -: On the East :- Pond, On the West :- Somnath Roy Choudhury On the North :- Prop Roy. On the South :- Property of Jagabandhu Pal.
10	Branch Manager:- Mr. Pulak Ghosal; Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane; Howrah -711101; Phone No 033-2677-6221,2677-6224; Fax: 033-26776220	Mrs. Chinmoyee Pal, Wlo Sumanta Pal , Vill Serpur , P.O. –	b) 28-09-2018 c) Rs.9,01,490/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property consisting of bastu land and building in the name of Mr. Sumanta Pal, S/o Late Dulal Ch. Pal, Vill. – Serpur, P.O. – Bhandarhati, P.S. – Dhaniakhali, Hooghly – 712301, of area 3 satak under Dag NoR.S. 350, Hal 403, khatian No. – L.R. 129/6, 163, 57/11, J.L. No74, Mouza – Serpur, Deed No290 of the year 2010, Book No 1, Volume No. –1, Pages from 4098 to 4110. Butted and bounded by: -On the East - Village Road, On the West – House of Bikash Pal, On the North-Land of Sanatan Pal, On the South – Land of Sanatan Pal.	B) Rs.93,000/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)		Joargori Branch, Phone Number- 03214-234158 Branch Manager: Jitendra Nath Naskar. Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Joargori, P.S Uluberia, Howrah- 711303. Guarantor:-1) Mr. Debasis Malik, S/o Shyam Sundar Malik, Vill- Nayachak, P.OJoarguri, Howrah- 711303., 2) Mrs. Kamala Malik, W/o Shyam Sundar Malik, Vill- Nayachak, PO- Joarguri, Howrah- 711303.	b) 02-03-2019 c) Rs.8,87,286/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property constand & building in the name of Mr. Shyam SS/o Late Harendra nath Malik, Vill.— Nayachai PS Uluberia, Howrah- 711303, of area 3.40 Dag no 1) Sabek-103, Hal-76 & 2) Sabek-Khatian No Sabek 97, Hal-941, JL No57, Mo Additional District Sub-registry office of Uluber No8, Page from 5091 to 5102, Deed no 027/2009. Butted and bounded:- On the East:- Vac Malik, On the West:- Single storied building of Malik, On the North:- Canal, On the South:- Abh Road
	Ph. No. 9874557766; Branch Manager:- Mr. Jitendranath Naskar, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Stores; Prop.: Mr. Anup Kumar Khamrui , S/o Sisir Kumar Khamrui , Vill.+P.O Joargon ,	b) 05-08-2016 c) Rs.5,54,938 /- + further interest till repayment + costs, charges and expenses	ea 3 satak under Dag No. – R.S. 4266, Khatian No. – 2265, 2938 & 2262, Mouza – Joargori, J.L. No. – 58, Deed No. – 1588 dated 21st April, 2010, Book No. – 1, Volume No. – 4, Pages from 2701 to 2719. Butted and bounded by: On the North – Property of Biren Khamrui, On the South – property of Nishikanta Khamrui, On the East – Property of Anup Kumar khamrui, On the West – 6 ft. Wide village road.	B) Rs.1,68,000/- C) Rs.10000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)		Jangalpara Branch, Phone Number- 03214-257754 Branch Manger: Aritra Basistha. Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224,	A/c No.10290500000020 Borrower:- M/s. Padmarani Chaul Bhandar, PropMr. Susil Kheto, S/o Mr. Madan Mohan Kheto, Vill Singti, PO- Singti	b) 05-11-2018 c) Rs.6,19,125/- + further interest till repayment + costs, charges and	All that part and parcel of the property constand & building in the name of Mr. Susil Khel Madan Mohan Kheto, Vill.— Singti, P.O 3 Udaynarayanpur, Howrah - 711226, of area 4 Dag no 1914, Khatian No1344, 2447,JL N Singti, Deed no 172 of the year 2006. Butted On the East:- Property of Kalipada Kheto, O Property of Manik Kheto, On the North:- Proper kheto, On the South:- Pond (Property of Kalipada
	Ph. 03214 227192; Branch Manager:- Mr. Pramit Bhattacharya, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane,	Prop.:- Mr. Bibekananda Manna , S/o Gobinda Chandra Manna , Vill Fatepur , P.O Udang , P.S. –	b) 20-12-2017 c) Rs.8,99,260/- + further interest till repayment + costs, charges and expenses	uilding area 9 decimal under Dag No. – 402(sabek), 436 & 437 (Hal) , Khatian No. – 212 (Sabek) , 591 (Hal) , JL No133 , Village – Fatepur , Mouza – Fatepur , P.O. – Udang , P.S. – Amta , District – Howrah , PIN-711401 in the name of Mr. Bibekananda Manna , being deed no. – 5422 of the year	A) Rs.6,79,000/- B) Rs.67,900/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)		No 03214-251546 Branch	Borrower:- M/s. Manna Poultry Farm, Prop Prasun Manna, S/o Mr. Arun Manna, Vill Jujersha, PO- Jujersha (Mannapara), PS- Panchla, Howrah-711302. Guarantor : Arun Manna, S/o Durgadas Manna Vill Jujersha, PO- Jujersha, PS- Panchla, Howrah-711302.	b)30/05/2019 c)Rs.15,27,934/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property constand & building in the name of Mr. Prasun Man Manna, Vill.— Jujersha, PO- Jujersha, PS- Pa 711302, of area 1 decimal under Dag no 2125 Khatian No1439(Hal L.R.), JL No08, Mo Registere in Book-1, Volume no 06, Pages from 4 no. 01821 of the year 2015 (Bastu). Butted and the East 50" wide common passage, On the W shed of Sasanka Manna, On the North: - G' sheet to

SI No.	a) Financing Branch name & phone no. b) Name of Authorised Person & Mobile No.	Name & Address of the Borroweri Guarantori Proprietor's Name & Addressi Account no.	a) Demand Notice Date. b) Possession Date c) Outstanding Balance as per Demand Notice	Description of Immovable property	A(Reserve Price B) Earnest Money Deposit (E.M.D.) C) Bid increment Amount D) Date of e-auction
14	Peasara Branch , Ph. No.03212 253269 , Branch Manager – Mr. Sekhar Chakrabarty Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower: Naba Kumar Maji, Sio Late Gopal Chandra Maji, VillJagannathpur, P.O Champadanga, P.S Tarakeswar, Hooghly-712401. Guarantor: Mrs. Kakoli Maji, Wio Naba Kumar Maji, Vill Jagannathpur, P.O Champadanga, P.STarakeswar, Hooghly-712401.	a) 11-07-2018 b) 25-09-2018 c) Rs.3,94,616/- + further interest till repayment + costs, c h a r g e s a n d expenses	All that part and parcel of the property consisting of bastu land an d building in the name of Mr. Naba Kumar Maji, Sio Late Gopal Chandra Maji, Vill Jagannathpur, P.O. – Champadanga, P.S. – Tarakeswar, Hooghly – 712401 of area 0.06 acre, under Dag No. L.R. – 513, R.S. – 447, Khatian No. L.R. – 707, R.S. – 106, JL. No. – 74, Mouza – Jagannathpur, Deed No. – 00872 of the year 2013. Butted and bounded by: On the East – Common passage, On the West – Property of Sasthi Majhi, On the North – Property of Hira Majhi, On the South – Property Kashinath Majhi.	A) Rs.2,81,000(- B) Rs.28100(- C) Rs.1000(- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)
15		A/c no11000510004336 Borrower: SIPRA COLOUR FISH CENTRE; Prop.: Mr. Asit Mondal, Vill. & P.O. – Raghudevpur, P.S. – Uluberia, Howrah – 711322 : Guarantor: 1) Mrs. Sipra Mondal, W/o – Asit Mondal, Vill. & P.O. – Raghudevpur, P.S. – Uluberia, Howrah – 711322; 2) Mr. Abhijit Mondal, S/o Asit Mondal, Vill. & P.O. – Raghudevpur, P.S. – Uluberia, Howrah – 711322; 3) Mr. Subhajit Mondal, S/o Asit Mondal, Vill. & P.O. – Raghudevpur, P.S. – Uluberia, Howrah – 711322.	b) 08-11-2018 c) Rs.4,97,820/- + further interest till repayment + costs, c h a r g e s a n d expenses	All that part and parcel of the property consisting of bastu land & building in the name of Mr. Asit Mondal , S/o Late Sufal Chandra Mondal , Vill. & P.O. Raghudevpur , P.S. – Uluberia ,	B) Rs.83,300/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of
16	Bhagabatipur Branch , Ph. No. – 03212 224210 , Branch Manager – Mr. Subrata Biswas ; Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Chanditala , Hooghly - 712702 ;	b) 30-10-2017 c) Rs.3,98,031/- + further interest till repayment + costs, c h a r g e s a n d expenses	All the part and parcel of the property consisting of bastu land & building in the name of Mr. Dasarath Roy, S/o Late Punit Roy, of Vill. – Bhadua, P.O. – bhagabatipur, P.S. – Chanditala, Hooghly – 712701 of area 05 satak, under Dag No228(LR), Khatian No419/1 (LR), JL No48, Mouza – Bhadua, Deed No. – 700 of the year 1985, Book No1, Volume No. CD-13, pages from 241 to 245. Butted and bounded by: On the East – Pond, On the West – Panchayet Road, On the North – House of Subal Saha, On the South – House of Tapas Chakraborty.	B) Rs.7,200/- C) Rs.1000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of
17	Banibanhattala Branch , Ph. No. 033-26612491, Branch Manager: Mrs. Moumita Kayal Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	S/o Sk. Luffar, Fuleswar, Jagannathpur, P.S Uluberia, Howrah -711316,	b) 15/09/2018 c) Rs. 15,62,684/- + further interest till repayment + costs, c h a r g e s a n d expenses	All that part and parcel of the property consisting of bastu land & building in the name of Md. Musiour Rahaman, S/o Late Tahiruddin Ahamed, Fuleswar, P.S Uluberia, Ward No11 (under Uluberia Municipality), Howrah, of area 4.1 decimal, under Dag No RS 1348, L.R. 1307, Khatian No RS 858 (LR 983 & 984), JL No 108, Mouza-Fuleswar, Deed no2819 of the year 1981. Butted and bounded by, On the North: Houseof Md. Faruke. On the South: 5 ft. widecommon passage & land of Jahiruddin Ahamed, On the East: House of EnamulHaque, Land of Md. Mozafoor, On the West: 5 ft. wide common passage & Pond.	B) Rs.73,000/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)
18	Wadipur Branch , Ph. No. 033-2670-1377, Branch Manager :- Sri Amit Majumdar Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower: Mr. Susanta Patra, S/o Kamal Patra, VIII Jabdapota, P.O Khasmorah, PS: Domjur, Howrah - 711411, Guarantor: Mr. Prasanta Patra,	b)19/06/2018 c) Rs.6,09,613/- + further interest till repayment + costs, c h a r g e s a n d	All the part and parcel of the property consisting of bastu land & building in the name of Mr. Susanta Patra & Mr. Prasanta Patra, S/o Kamal Patra, Vill Jabdapota, PO- Khasmorah, P.SDomjur, Howrah-711411, of area 04 decimal under Dag No. Sabek 2626, Khatian No226, Mouza Khasmorah, Jl. No13, Deed No. 00801of the year 2009,pages 4034-4044. Butted and Bounded by :- On the East - Property of Ram Patra, On the South - Property of Madan Patra, On the North - Property of Dhananjay Makhal, On the West Property of Bijay Makhal.	B) Rs.50,500/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)
19	Howrah Branch, Ph. No. 033-2641-0338, 2638-2738, Senior Manager:- Sri Gopal Chandra Das. Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower:- Ratanlal Kanodia, S/o Mr. Srilal Kanodia, 101, Aurobinda Road, P.O Salkia, P.S Golabari, Howrah – 711106, Guarantor:- Smt. Rajeshwari Kanodia, W/o Ratanlal Kanodia, 101, Aurobinda Road, P.O Salkia, P.S Golabari, Howrah – 711106. A/c No10020510000170	b)20/04/2017 c) Rs.15,75,168/- + further interest till repayment + costs, c h a r g e s a n d expenses	All the part and parcel of the property consisting of bastu land & building in the name of 1) Mr. Ratantal Kanodia and Mrs. Rajeswari Kanodia, Flat no. 101 on 1st floor, area 860.45 sq.ft., Holding No. 101, Sri Aurobinda Road, Ward No 11, P.O Salkia, Howrah - 711106, Deed No.4062 of the year 1992. Butted and Bounded by :- On the East - Suresh Chandra Ganguly Lane, On the South - Radha Gobinda Temple, On the North - Sri Aurobinda Road. On the West - 100 Sri Aurobinda Road. 2) In the name of Mr. Ratantal Kanodia, Godown area 400 sq.ft. On ground floor of 3 No. Benaras Road, Ward no.6, P.O Salkia, Howrah-711106, Dag No61, Khatian No 275, Mouza-Malipanchghora, J.L. No1, Deed No.7737 of the year 2012. Butted and Bounded by - On the East-5' Common passage, west- 4' common passage, North- 10' wide common passage, South- Part of the building.	B) Rs.2,05,400/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.) 2. A) Rs.16,65,000/- B) Rs.1,66,500 / C) Rs.5000/- D) 30-06-2021 (from
20	Banibanhattala Branch , Ph. No. 033-26612491 , Branch Manager: Mrs. Moumita Kayal Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101 , Phone No 033-2677-6221,2677-6224 , Fax: 033-26776220	Borrower:- M/s Monalisa Garments, Prop. Goutam Paul , S/o Ratikanta Paul, Vill Banibon Jagadishpur, P.O Dulopur P.S Uluberia, Dist.:Howrah-711316, A/c No10180500000064	b) 20/06/2018 c) Rs.7,38,177/- + further interest till	All that part and parcel of the property consisting of bastu land & building in the name of Mr. Goutam Paul , S/o Sri Ratikanta Paul, Village Banibon Jagadishpur, PO: - Dulopur, P.S Uluberia, Howrah - 711316 of area 1.63 decimals under Dag No. 177,	A) Rs. 10,65,000/- B) Rs. 1,06,500/- C) Rs. 5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of
21	Shyampur Branch , Ph. No. 03214 264291 Branch Manager:- Sri Suman Bhowmik, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Annapurna Suppliers, Prop.: Mr. Subir Pal, S/o Late Kishori	c)Rs.2,19,155/- + further interest till	All that part and parcel of the property consisting of bastu land & building in the name of Mr. Subir Pal, S/O Late Kishori Mohan Pal, Village - Ramnagar, P.O- Ramnagar, P.S. Shyampur, Dist. Howrah-711312 of area 2.25 decimal, under Dag No. R.S. 371,375,379, Khaitan No. LR 110, JL No. 64, Mouza-Ramnagar, Deed no. 050702386 of 2015. Butted and bounded by:- On the North: Single storied building of Ardhendu Paul. Onthe South: Property of Manabendra Paul, On the East: Common passage and Pond of Ardhendu Paul, On the West: Pond of Mahendra Paul.	B) Rs.33,250/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of
22	Basudebpur Branch, Ph. No -03212-243150, Branch Manager:- Mr. Pulak Ghoshal, Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower: Mr. Suvendu Ghosh, S/o Mr. Nemai Chandra Ghosh, Vill. – Avirampur, P.O. – Musapur, P.S Haripal, Hooghly – 712405, Guarantor: -Dipali Ghosh, W/o Sri Nemai Chandra Ghosh, VillAvirampur P.O.:- Musapur, P.S. – Haripal, Hooghly –712405. A/c No1)10770610002868 2)10770510004862	b) 05/11/2018 c) Rs.4,15,882/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property consisting of bastu land & building in the name of Mr. Suvendu Ghosh , S/o Sri Nemai Chandra Ghosh, Vill. – Avirampur, PO- Musapur, P.S Haripal, Hooghly- 712405, of area 0.7 decimal, under Dag no283, Khatian NoR.S 172 after mutation 89/1, JL No126, Mouza – Avirampur, Deed no8796 of the year 1976. Butted and bounded: On the East: Property of Bachhu Ghosh, On the West: Property of Shyamal Ghosh On the North: Property of Shyamal Ghosh.	B) Rs.1,97,250/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)
23	Chakkamala Branch, Phone No 03214-275011, Branch Manager: Mr. Arindam Dey Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower:- M/s Sindhu Bhander, Prop. Late Sanjit Kumar Mondal (since deceased), 1) Smt. Uma Mondal (Legal Heir), W/o Late Sanjit Kr. Mondal, 2) Sri Partha Mondal (Legal Heir), S/o Late Sanjit Kr. Mondal, 3) Sri Rabin Mondal (Legal Heir), S/o late Sanjit kr Mondal, Vill - Deulti, P.O Deulti, P.S Bagnan, Howrah-711303 Guarantor: Smt. Uma Mondal (Legal Heir), W/o Late Sanjit Kr. Mondal, Vill- Deulti, PO- Deulti, PS- Bagnan, Howrah-711303. A/c No103405000000039	b)27-09-2018 c) Rs.3,22,484/- + further interest till repayment + costs, charges and expenses	Rabin Mondal (Legal Heir), S/o late Sanjit kr Mondal, Vill-Deulti, PO- Deulti, PS- Bagnan, Howrah-711303, of area 05 decimal, under Dag no553,554 & 558, Khatian NoL. R300, JL No22, Mouza – Deulti, Deed no361 of the year 2000. Butted and bounded -: On the East :- Pond, On the West :- Vacant Land of Somnath Roy Choudhury On the North :- Property of Gobinda Roy. On the South:- Property of Jagabandhu Pal.	B) Rs.50,600/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)
24	Joargori Branch, Phone Number- 03214-234158 Branch Manager: Jitendra Nath Naskar. Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Joargori, P.S Uluberia, Howrah- 711303. Guarantor:-1) Mr. Debasis Malik, Slo Shyam Sundar Malik, Vill- Nayachak, P.OJoarguri, Howrah- 711303., 2) Mrs. Kamala Malik, W/o Shyam Sundar Malik, Vill- Nayachak, PO- Joarguri, Howrah- 711303.	b) 02-03-2019 c) Rs.8,87,286/- + further interest till repayment + costs, charges and expenses	All that part and parcel of the property consisting of bastuland & building in the name of Mr. Shyam Sundar Malik, S/o Late Harendra nath Malik, Vill.— Nayachak, PO- Joargori, PS Uluberia, Howrah- 711303, of area 3.40 decimal, under Dag no 1) Sabek-103, Hal-76 & 2) Sabek-151, Hal- 128, Khatian No Sabek 97, Hal-941, JL No57, Mouza- Nayachak, Additional District Sub-registry office of Uluberia, CD Volume No8, Page from 5091 to 5102, Deed no 02760 of the year 2009. Butted and bounded:- On the East:- Vacant land of Ram Malik, On the West:- Single storied building of Shyam Sundar Malik, On the North:- Canal, On the South:- Abhirampur Kantila Road	B) Rs.69,400/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of
25	Jangalpara Branch, Phone Number- 03214-257754 Branch Manger: Aritra Basistha. Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	A/c No.10290500000020 Borrower:- M/s. Padmarani Chaul Bhandar, PropMr. Susii Kheto, S/o Mr. Madan Mohan Kheto, Vill Singti, PO- Singti Shibpur, Udaynaranpur, Howrah- 711226. A/c No10260500000069	b) 05-11-2018 c) Rs.6,19,125/- + further interest till	All that part and parcel of the property consisting of bastuland & building in the name of Mr. Susil Kheto, S/o Late Mr. Madan Mohan Kheto, Vill.— Singti, P.O Singti Shibpur, Udaynarayanpur, Howrah - 711226, of area 4 decimal under Dag no 1914, Khatian No1344, 2447, JL. No33, Mouza-Singti, Deed no 172 of the year 2006. Butted and bounded On the East:- Property of Kalipada Kheto, On the West:- Property of Manik Kheto, On the North:- Property of Manmatho kheto, On the South:- Pond (Property of Kalipada kheto).	B) Rs.13,000/- C) Rs.1000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of
26	Gangadharpur Branch: Phone No 03214-251546 Branch Manager: Mrs. Vinita Kumari Vishwakarma . Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane , Howrah -711101, Phone No 033-2677-6221,2677-8224, Fax: 033-26776220	Borrower:- M/s. Manna Poultry Farm, Prop Prasun Manna, S/o Mr. Arun Manna, Vill Jujersha, PO- Jujersha (Mannapara), PS- Panchla, Howrah-711302. Guarantor: Arun Manna, S/o Durgadas Manna Vill Jujersha, PO- Jujersha, PS- Panchla, Howrah-711302. A/C No10150510001779	b)30/05/2019 c)Rs.15,27,934/- + further interest till repayment + costs, charges and	All that part and parcel of the property consisting of bastu land & building in the name of Mr. Prasun Manna, S/o Mr. Arun Manna, Vill.— Jujersha, PO- Jujersha, PS- Panchla, Howrah-711302, of area 1 decimal under Dag no.—2125(RS),2249(Hal), Khatian No1439(Hal L.R.), JL No08, Mouza- Jujersha, Registere in Book-1,Volume no06, Pages from 431 to 457,Deed no. 01821 of the year 2015 (Bastu). Butted and bounded—On the East:-50" wide common passage, On the West:- G' sheet shed of Sasanka Manna, On the South:-70" wide Pcc Road.	B) Rs.11,200/- C) Rs.1000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with
27	Wadipur Branch: Phone No 033 2670-1377 Branch Manager: Amit Majumdar. Authorised Officer: Sri Tuhin Kumar Bera. 20/1/5 Bhagaban Chatterjee Lane, Howrah -711101, Phone No 033-2677-6221,2677-6224, Fax: 033-26776220	Borrower:- Mr. Tanmoy Kumar Khanra, S/o Late Nemai Khanra, Vill Rudrapur, PO- Rudrapur, PS- Domjur, Howrah-711411. Guarantor: Smt. Sadhana Khanra, Wo Late Nemai Khanra, Vill Rudrapur, PO- Rudrapur, PS- Domjur, Howrah-711411. A/c No10330500000053	b)14/08/2018 c)Rs.1,40,721/- + further interest till repayment + costs, charges and	All that part and parcel of the property consisting of bastu land & building in the name of Smt. Sadhana Khanra, W/o Late Nemai Khanra, Vill. – Rudrapur, PO- Rudrapur, PS-Domjur, Howrah- 711411, of area 2 Satak, under Dag no. 1585, Khatian No868, JL No16, Mouza- Rudrapur, Deed no. 3545 of the year 1989 (Bastu). Butted and bounded – On the East:- Property of Harendranath Khanra and Panchayet Road, On the West: - Property of Nemai Khanra, On the North:- Property of Sadhana Khanra, On the South:-Rudrapur Pally Seba Kendra Math.	B) Rs.67,425/- C) Rs.5000/- D) 30-06-2021 (from 11 a.m. to 2 p.m. with unlimited extension of 5 mins.)
					ntinued to next page.

Branch Manager :-

Authorised Officer:

Fax: 033-26776220

Ph. No. -033 26410338,

Sri Gopal Chandra Das .

Bhagaban Chatterjee Lane,

Howrah -711101, Phone No.-

033-2677-6221,2677-6224,

13 Howrah Branch,

Sri Tuhin Kumar Bera. 20/1/5 Guarantor : Mrs. Shila Dhara , W/o charges and

Borrower : Dhara Engineering a) 27-06-2018

Works , Prop. : Mr. Naba Kumar b) 17-05-2019

Naba Kumar Dhara, 67 Madan expenses

Biswas Lane, Howrah - 711106.

A/c No. -10020510000259

All that part and parcel of the property consisting of

no. 67, ward no.- 12 of Howrah Municipal Corporation, Deed no.- 00622, of the year 2010, registered in book

no.-1, CD volume no. -2, pages from 2695 to 2712.

Butted and bounded by:- On the East-Madan Biswas

Lane , On the West - Land of Gopal Ch. Ghosh , On the North- Land of Gopal Ch. Ghosh , on the South- House

bastu land and building in the name of Mr. Naba

Dhara, S/o Late Bhim Chandra c) Rs.11,10,134/-+ Kumar Dhara, S/o late Bhim Chandra Dhara, Flat No. 303 C) Rs.5000/-

of Anukul Singha Roy.

Salkia, Howrah - 711106 . repayment + costs, Howrah - 711106 , area of land 345 sq.ft., under holding 11 a.m. to 2 p.m. with

Dhara, 152/1 Benaras Road , further interest till, 3rd Floor at 67 Madan Biswas Lane , P.S.- Golabari ,

A) Rs.10,48,000/-

B) Rs.1,04,800/-

D) 30-06-2021 (from

unlimited extension of

5 mins.)



SALE NOTICE

Liquidator: CA Anil Goel

Liquidator Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048 Email: assetsale1@aaainsolvency.in, lohaispat@aaainsolvency.com Mob.- 8800865284 (Puneet Sachdeva)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 07th July, 2021 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each) Last date of submission of EMD: 05th July, 2021

Sale of Assets and Properties owned by Loha Ispaat Limited (in Liquidation) forming part of Liquidation Estat formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated April 26, 2018 (order communicated on June 26, 2018). The sale will be done by the undersigned through th e-auction platform https://aaa.auctiontiger.net

7,000		Price	Amount	Value
Plant & Machinery at Plot No. A-79, MIDC, Taloja Industrial Estate, Village Pendhar, Taluka Panvel, District Raigad Plant & Machinery at Plot No. A-69, MIDC, Taloja Industrial Estate, Village	A	2.07 Crores	21 Lakhs	1 Lakh
Pendhar, Taluka Panvel, District Raigad	В	3.47 Crores	35 Lakhs	1 Lakh
Plant & Machinery (Excluding Cranes and Shed)		- 1		-
at S. No. 2 (H. No.1, 2, 4, 4/A, 5 & 6), S. No. 4 (H. No.1, 2), S No.5 (H. No. 1/A, 1/B, 1/C/2, 2, 3,4), S.No. 6 (H. No. 2, 3), S. No. 7 (H. No. 1/A/1, 1/A/2, 1/A/3, 1/B, 1/C, 1D, 2 & 3), S. No. 96,at Village Ransai, Khopoli, Taluka Khalapur, District Raigad	C	43.06 Crores	4.3 Crore	5 Lakhs
Consolidated Plant & Machinery of Block A, B and C (Excluding		48.60	_	
Cranes and Shed)	D	Crores	4.9 Crore	10 Lakhs
Important Note:		- 0		-
4 E A L' STELLE STATE OF STATE		A COMPLETE	VED THERE	- 10 0 4 01011

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).

2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel th e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assignin

3. The Liquidator reserves the right to give priority to bids received for consolidated Block D over the bids receive 4. The Liquidator also reserves the right to give priority to individual bids or consolidated bids over Block D

whichever is higher in value, to achieve the highest realization value and ensure maximum realization of assets. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLi .e. https://insolvencyandbankruptcy.in/ and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on lohaispat@aaainsolvency.com.

Date: 09.06.2021 Place: New Delhi

Anil Goe Liquidator in the matter of Loha Ispaat Limited IBBI (Regn. No- IBBI/IPA-001/IP-00118/2017-18/10253) Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048 Email: assetsale1@aaainsolvency.com, anilgoel@aaainsolvency.com Contact No.: Mr. Puneet Sachdeva: +91-8800865284, 011-4666 4629

Block | Reserve | EMD | Incrementa

"IMPORTANT

Whilst care is taken prior to acceptance of advertising copy. It is not possible to verify its contents. The Indian Express Limited cannot be held responsibile for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever. Registered letters are not accepted in response to box number advertisement."

For All Advertisement Booking

Call: 033-6604 3800

RELIGARE ENTERPRISES LIMITED RELIGARE CIN: L74899DL1984PLC146935

Regd. Office: 1st Floor, P-14, 45/90, P- Block, Connaught Place, New Delhi -110001 Phone: +91-11-4002 1400 | Fax No. : +91-11-4002 1401

Website: www.religare.com | email: investorservices@religare.com NOTICE FOR REGISTRATION OF EMAIL IDS FOR THE PURPOSE OF THE EXTRA-ORDINARY GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS

NOTICE is hereby given that an Extra-ordinary General Meeting (hereinafter called as "EGM") of the members of Religare Enterprises Limited ("the Company") will be held on Saturday, July 03, 2021 at 4:00 P.M. (IST) through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") without physical presence of members, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), to transact the businesses as set out in the EGM Notice which will be circulated in due course for convening the EGM.

The Notice of the ECM will be sent electronically to those members whose e-mail addresses are registered with the Company /Registrar and Share Transfer Agent or with the respective Depositary Participant(s). Members may note that the Notice of the EGM will also be available on the Company's Website at www.religare.com, websites of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively and website of KFin Technologies Private Limited, Registrar and Transfer Agent ("Fintech") at https://evoting.kfintech.com. The instructions for joining the EGM are provided in the Notice of the EGM. Members participating through VC/ OAVM shall be counted for reckoning the quorum under Section 103 of the Act.

Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("Remote e-voting") to all its Members to cast their votes on the resolution set out in the Notice of the EGM. Additionally, the Company is providing the facility of voting through e-voting system during the EGM ("e-voting"). The manner of participation in the remote evoting by Members holding shares in dematerialised mode, physical mode and Members who have not registered their email addresses or casting vote through e-voting system during the EGM will be provided in the Notice of the EGM.

Manner of registering / updating e-mail address:

Date: June 10, 2021

Place: New Delhi

Members holding the shares in physical and demat form who have not registered their e-mail addresses with the Company/ Registrar & Share Transfer Agent or with the respective Depository Participants can get their email IDs registered with RTA by using link: https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx and follow the registration process as guided thereafter or alternatively member may send an e-mail request at the email id einward.ris@kfintech.com along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of Share Certificate in case of physical folio to receive the Notice of the EGM through email and/or for remote e-voting, attending the EGM through VC/ OAVM and e-voting thereat.

For permanent registration/updation of the email addresses, members may send the request with the relevant Depository Participant in case of shares held in electronic form and with the Company's Registrar and Share Transfer Agent M/s. KFin Technologies Private Limited, in case the shares held in physical form.

The Shareholders are also requested to refer to the Notice of the EGM for more details on process to be followed from their side, if any, in this regard.

Any member who have any query/grievances connected with the e-voting can contact Mr. S V Raju - Corporate Registry, KFin Technologies Private Limited, Selenium Tower B. Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032 at 1800 309 4001 (Toll Free) or email at einward.ris@kfintech.com

> By Order of the Board of Directors For Religare Enterprises Limited Reena Jayara **Company Secretary**

CO	continued from previous page											
SI a) Financing Branch name Name & Address of the Borrower/ Name & Address of the Borrower/						SI No	a) Financing Branch name & phone no. b) Name of Authorised Person	Name & Address of the Borrower/ Guarantor/ Proprietor's Name	a) Demand Notice Date. b) Possession Date c) Outstanding Balance	Description of Immovable property	A) Reserve Price B) Earnest Money Deposit (E.M.D.) C) Bid Increment Amount	
No	b. & phone no.	Guarantor/ Proprietor's Name	l <i>'</i>	Description of Immovable property	B) Earnest Money Deposit (E.M.D.)		& Mobile No.	& Address/ Account no.	as per Demand Notice		D) Date of e-auction	
	b) Name of Authorised Person	& Address/ Account no.	c) Outstanding Balance	2000 pilon of millionatio property	C) Bid Increment Amount	27	Banibanhattala Branch ,	Borrower : M/s Consolidated		All that part and parcol of the property concicting of bactu land &	' II	
	& Mobile No.		as per Demand Notice		D) Date of e-auction	131	Ph. No. 033-2661-2491,	Casting Corporation, Prop.: Mr		All that part and parcel of the property consisting of bastu land & building in the name of Mr. Alok Bhuniya , S/o Mr. Narendra		
28	Wadipur Branch:	Borrower :- M/s Ma Kali	a) 25/07/2016	All that part and parcel of the property consisting of bastu	A) Rs.9.70.200/-		Branch Manager:	Aloke Bhuniya, S/o Mr. Narendra	D) 17/02/2010	Nath Bhuniya, Vill: Brindabanpur, PO- Brindabanpur, PS- Uluberia,		
 		Enterprise Prop.:- Tapas Kumar	l '	land & building in the name of Smt. Maya Shit, W/o Tapas			Mrs. Moumita Kayal	Nath Bhuniya, Vill & P.O	C) 13.13,02,000/-	Howrah-711316, of area 18 decimal, under Dag no 3089, Khatian	C) RS.5000/-	
Ш		shit, Vill. & PO- Wadipur, PS-	l /	Kumar Shit, Vill & PO - Wadipur, PS- Domjur, Howrah- 711411,			Authorised Officer:	Brindabanpur, PS- Uluberia	+ further interest till		D) 30-00-2021 (IfOIII	
Ш				of area 1.81 decimal, under Dag no 1830 (Sabek), Khatian			Sri Tuhin Kumar Bera. 20/1/5	Howrah- 711316. Guarantor : Mrs	repayment + costs,	04724 of the year 2010, Registered in Book-1, CD Volume No11,	11 a.m. to 2 p.m. with	
Ш				No 233 (Sabek), 2287 (Hal), JL No17, Mouza- Wadipur, Deed			Bhagaban Chatterjee Lane,	Monika Bhuniya, W/o Mr. Alok	charges and	Page from 1014 to 1030. Butted and bounded as follows:- On the	unlimited extension of	
Ш	Sri Tuhin Kumar Bera ,	Tapas Kumar Shit, Vill. & PO –		no. 394 of the year 2006, Book no. 1, Volume No11, Page no	unlimited extension of		Howrah -711101, Phone No	Bhuniya, Vill. & P.O Brindabanpur	expenses	East :- Canal, On the West :- Panchayet Road, On the North :-	5 mins.)	
Ш	1 ' 1	Wadipur, P.S Domjur. Howrah-		362 to 372. Butted and bounded – On the East:- Property of Sri			033-2677-6221,2677-6224,	P.S Uluberia, Howrah-711316.		Property of Dag No. 3089, On the South :- Property of Dag No.		
Ш	Lane, Howrah-711101, Phone			Sukumar Shit & Sri Debkumar Shit, On the West :- 3 feet wide	31111115.)		Fax: 033-26776220 .	A/c No 10180510001465		2002		
П		A/c No10330500000034		common passage, On the North: - Property of Sri Sukumar Shit &		00			\40/07/0040	All the trend and a great of the consensation and the state of the sta	A) D 45 40 000/	
Ш	6224, Fax: 033-26776220 .	A/C NO 10330300000034		Sri Debkumar Shit, On the South :- Property of Haramohan		38	Banibanhattala Branch ,	Borrower : Swagata	,	All that part and parcel of the property consisting of bastu land &		
Ш	0224, Fax. 033-20770220 .		I	Khanra.			Ph. No. 033-2661-2491,	Chanachur Product, Prop.: Mrs	,	building in the name of Mr. Bishnupada Makhal, S/o Gurupada		
-							Branch Manager:	Binodini Makhal, W/o	c) Rs. 4,44,131/-	Makhal, Vill & PO- Karatberia, PS- Üluberia, Howrah- 711315, of	C) Rs.5000/-	
29		Borrower : M/s DURGA	l '	All that part and parcel of the property consisting of bastu			Mrs. Moumita Kayal	Bishnupada Makhal, Vill. & PO	+ further interest til	area 23.72 decimal, under Dag no RS 614, LR 655, Khatian No	D) 30-06-2021 (from	
Ш	Phone Number: 033 2621-0785	FURNITURE Prop. : Mr. Nitai	,	land & building in the name of Mr. Nitai Rana , S/o Mr.			Authorised Officer:			RS 83,LR 286, JL No 64, Mouza- Karatberia, Deed no. 02074 of the year 2014 Butted and bounded as follows: – On the East:- 5 ft	11 a.m. to 2 p.m. with	
Ш	Branch Manager : Ms. Anwesha Ghosh	Rana, S/o Mr. Batakrishna Rana,		Batakrishna Rana, Vill- Gangarampur & PO - Kaijuri, PS -			Sri Tuhin Kumar Bera. 20/1/5	Howrah- 711316. Guarantor		common passage & single storied building of Ganesh Ch. Makhal,	unlimited extension of	
Ш				Uluberia, Howrah- 711316, of area 8 decimal, under Dag no			Bhagaban Chatterjee Lane,	Mr. Bishnupada Makhal , S/o Mr		On the West :- Vacant Land of Kartick Chandra Makhal, On the	5 mins.)	
Ш	Sri Tuhin Kumar Bera ,			623, Khatian No 245/2, JL No69, Mouza- Gangarampur,			Howrah -711101, Phone No	Gurupada Makhal, Vill. & PO	1	North :- Vacant land of Bishnupada & Achintya Makhal. On the		
Ш	20/1/5 Bhagaban Chatterjee	Guarantor: Mr. Ramesh Rana, S/o		Deed no. 4363 of the year 1990. Butted and bounded – On the			033-2677-6221,2677-6224,	Karatberia, Howrah - 711316.		South :-Vacant land of Ramkrishna Makhal and others.		
Ш	Lana Haurah 711101 Dhana	Nitai Rana, Vill.: Gangarampur,		East :- Village BFS Road, On the West :- Property of Nitai	5 mins.)		Fax: 033-26776220 .	A/c. No10180510001892		Court Pagant land of Flammonia makina and outside		
Ш	No 033-2677-6221, 2677	PO-Kaijuri, PS-Uluberia, Howrah-		Chandra Rana, On the North: - 5 feet wide village BFS Road, On		39	Banibanhattala Branch ,	Borrower : Mr. Sekh Firoj Ali,	a)28/06/2018	All that part and parcel of the property consisting of bastu land &	A) Rs.3,00,000/-	
Ш	6224 Fax 033-26776220	711316.		the South:- Property of Sri Nibaran Chandra Rana.			Ph. No. 033-2661-2491,	S/o Subid Ali, Vill. & PO-	b)15/09/2018	building in the name of Sekh Firoj Ali, S/o Sk Subid Ali, Vill & PO-		
Ш		A/c No.10180510000240					Branch Manager:	Brindabanpur, P.S Uluberia,		Brindabanpur, PS- Uluberia, Howrah- 711315, of area 8.31		
30	Basudebpur Branch:	Borrower: Mr. Subrata Bara, S/o	a)14/12/2017	All that part and parcel of the property consisting of bastu	A) Rs.15.28.550/-		Mrs. Moumita Kayal	Howrah- 711316.	+ further interest til	decimal under Dag no 2399, 2401, Khatian No RS 863/868,	D) 30-06-2021 (from	
		Gour Chandra Bara, Vill-	l '	land & building in the name of Mr. Subrata Bara, S/o Mr.			Authorised Officer:	A/c No 10180510000204	repayment + costs	LR 3284, JL No 90, Mouza- Brindabanpur, Deed no. 03721 of	11 a.m. to 2 p.m. with	
Ш		Baladbandh. P.O Panisheola.		Gour Chandra Bara, Vill- Baladbandh, PO - Panisheola, PS-			Sri Tuhin Kumar Bera. 20/1/5		charges and	the year 2009. Butted and bounded as follows:- On the East:-	unlimited extension of	
Ш		PS- Haripal , Hooghly- 712405.	+ further interest till	Haripal, Hooghly - 712405, of area 10 satak, under Dag no	D) 30-06-2021 (from		Bhagaban Chatterjee Lane ,		expenses.	Property of Sk. Sujad Ali & 5 ft. wide common passage, On the	5 mins.)	
Ш	Authorised Officer:	Guarantor : Sri. Gour Chandra	repayment + costs.	2342, Khatian No R.S. 1090, JL No13, Mouza- Baladbandh,	11 a.m. to 2 p.m. with		Howrah -711101, Phone No			West :-Property of Sk Sabed, On the North :- Property of Sk		
Ш		Bara, S/o Late Guiram Bara, Vill	charges and	Deed no. 5444 of the year 2006. Butted and bounded - On the	unlimited extension of		033-2677-6221,2677-6224,			Farhad Ali. On the South:- Property of Sk Mujubar Rahaman.		
Ш		Baladbandh, PO- Panisheola, PS-		East: - Road of P.W.D., On the West: - Land of Rama Koley, On			Fax: 033-26776220 .					
Ш	Lane, Howrah-711101, Phone			the North :- Land of Mahadeb Karmakar, On the South :- Land of	 	40	Chakkamala Branch,	Borrower : M/s. New Modern	a)18/10/2017	All that part and parcel of the property consisting of bastu land	A) Rs.2.02.000/-	
Ш	No 033-2677-6221, 2677	A/c No 1)10770610002837		Sudha Das.			Phone No 03214-275011.	Engineering, Prop.: Sk.	b) 27/09/2018	& building in the name of Mrs. Nashima Khatun, W/o Sk	B) Rs.20,200/-	
Ш	6224, Fax: 033-26776220 .	2) 10770500000685					Branch Manager : Mr. Arindam		c)Rs.3,94,611/-	Rahamat Ali, Vill & PO- Kalayanpur, PS- Bagnan, Howrah-	C) Rs.1000/-	
1	Matalaum Buomah	Parraman Mr. Carrinal Midday	-> 00/02/2040	All that part and parcel of the property consisting of Sali	A) Do 4.04.000/		Dey	Ali , Vill. & PO - Kalayanpur,			D) 30-06-2021 (from	
3		Borrower: Mr. Samirul Middey,		land/dokan/Shoproom in the name of Mr. Samirul Middey,			Authorised Officer:	P.S Bagnan, Howrah - 711303.		Khatian No Hal 2214, Sabek 465, RS 1134, JL No 14,	11 a.m. to 2 p.m. with	
		S/o Late Yeashin Middey, Vill Krishnanagar, PO- Jangipara		S/o Late Yeasin Middya, Vill- Krishnanagar, PO - Jangipara, PS-			Sri Tuhin Kumar Bera. 20/1/5	A/c No10340600000416	charges and	Mouza- Kalyanpur, Deed no. 502 of the year 1996. Butted	unlimited extension of	
П	Mr. Ajay Srivastava,	(Bandar), Hooghly-712404.		Jangipara, Hooghly - 712404, of area 02 satak, under Dag no			Bhagaban Chatterjee Lane,		expenses.	and bounded as follows:- On the East :- Property of Sk.	5 mins.)	
		A/c No1) 11120510002585,		LR 824, Khatian NoL.R. 969, JL No121, Mouza- Ganeshbati,			Howrah -711101, Phone No			Sariful Ali, On the West :-Property of Sk Rahian Ali, On the	·	
	Sri Tuhin Kumar Bera ,	2) 11120610001007		Deed no. 141 of the year 2010. Butted and bounded – On the			033-2677-6221,2677-6224,			North :- Panchayet Road. On the South:- Graveyards.	l II	
	20/1/5 Bhagaban Chatterjee	2) 11120010001001		East :- Pucca Road, On the West :- Property of Gopal Bali, On			Fax: 033-26776220 .					
	Lane, Howrah-711101, Phone			the North :- Property of Sourav Mosat, On the South :- Property	o iliilio. j	41	Batore Branch:	Borrower : Mr. Chittaranjan	a)08/07/2019	All that part and parcel of the property consisting of bastu land &	A) Rs 10 35 000/-	
	No 033-2677-6221, 2677			of Sukdeb Sett.		7	Phone No 033 2627-2903	Roy, 37F East End Park, 1st	b)20/09/2019	building in the name of Mr. Chittaranjan Roy, S/o Mr. Kalachand		
	6224, Fax: 033-26776220 .			S. Sandob Coll.			Chief Manager:	Floor, Kalikapur, P.O. – Haltu,	c)Rs.6,90,699/-	Roy, Maa Tara Apartment, Flat No. GC, Block-B, Ground Floor		
			\	All II I I I I I I I I I I I I I I I I I			Mrs. Ratna Santra.	P.S Garfa , Kolkata – 700099 .	+ further interest til	, , PS – Tarapith (Previously Margram) , ADSR – Rampurhat ,	,	
32		Borrower : Mamoni Adhunik	.,	All that part and parcel of the property consisting of bastu			Authorised Officer:	A/c no 10360610002653		Dist Birbhum , area of flat 465 sq.ft., under Dag No 2636 ,	,	
		Stationery Prop.: Mr. Sourav	,	land & building in the name of Mr. Sunil Senapati, S/o			Sri Tuhin Kumar Bera. 20/1/5		charges and		unlimited extension of	
		Senapati , S/o Mr. Sunil Senapati		Kalipada Senapati, Prop M/s Mamoni Adhunik Stationery and			Bhagaban Chatterjee Lane ,				5 mins.)	
		and Mr. Sunil Senapati, S/o	+ turtner interest till	Gift House, Vill: Gondalpara, PO - Gondalpara, PS- Panchla,	ט) 30-06-2021 (from		Howrah -711101, Phone No		' ''	page from 2744 to 2763 , Deed no. 00630 for the year 2014 .		
	Authorised Officer:			Howrah- 711302, of area 4 satak, under Dag no 976, Khatian			033-2677-6221,2677-6224,			·	l II	
		Gondalpara, PO- Gondalpara,		No 163, Hal 1315, JL No10, Mouza- Gondalpara, Deed no. 3529 of the year 1982(Bastu). Butted and bounded – On the		والماري	Fax: 033-26776220 .				10	
	, , ,	Howrah- 711302 Guarantor : Mr. Lalit Kumar Halder, S/o Santiram		East:- Property of Asutosh Senapati & approach 3'0" wide lane,	onins.)	N	.B.: Encumbrances known to the C	reditor / Bank : Appears to be NIL Hov	vever interested bidder m	nay enquire from different authorities/ConcernedDepartment to their sati	sfaction before bidding	
	1 ' ' ' '	,		On the West :- Property of Mritunjoy Halder, On the North :-		10				· · · · · · · · · · · · · · · · · · ·		
	No 033-2677-6221, 2677	Halder, Vill - Gondalpara , PO -		Droporty of Biograph Holder On the South Charles and			EMD Account Name and Number	er– IHSC code – Account No. – 1002021000	10365 in the name of A	UTHORISED OFFICER,PASCHIM BANGA GRAMIN BANK,HOWRAH REC	GIONAL OFFICE,	

Property of Biswanath Halder, On the South: - Other's Land. IFSC CODE: UCBAORRBPBG (Fifth character is zero). Mode of payment - Demand Draft / RTGS/ NEFT (Drawn on any schedule Bank payable at Howrah. No other modes of payment will be accepted) TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the terms & conditions as described below: All that part and parcel of the property consisting of bastu A) Rs.7,21,000/land & building in the name of Mr. Srimanta Patra, S/o Late B) Rs.72,100/-

1. The Auction-cum-Sale shall be conducted through e-Auction mode, through the official portal of https://www.bankeauctionwizard.com

2. Care has been taken to include adequate particulars of Secured Assets in the Schedule herein above. The Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation / E-auction Sale Notice. + further interest till Tehatta (Kayalpara), PO - Tehatta, PS- Uluberia, Howrah- D) 30-06-2021 (from 1)Samar Patra, S/o Late Nirapada repayment + costs, 711322, of area 4.66 decimal out of which 04 decimal converted 11 a.m. to 2 p.m. with

3. The intending bidders are advised to go through the portal https://www.pbgbank.com with link"e-auction" for detailed terms and conditions for e Auction sale before submitting their bids

and taking part in the e-Auction sale proceedings and contact the respective Authorized Officer for the concerned property as mentioned herein above against each property. 4. The Secured Asset shall not be sold below the Reserve Price. 5. The interested bidders shall submit the bid before the Authorised Officer, PASCHIM BANGA GRAMIN BANK latest by 27.06.2021 by 4.00 PM. The interested bidders may submit EMD

through NEFT or RTGS, in which case it should reach the EMD Collection Account mentioned above latest by 27.06.2021. Following documents of the bidders shall be verified: Aadhar, Pan, Voter Card. Original of the document should be made available for verification by the concerned Authorized Officer. Intending Bidder's Mobile Number and E-Mail address. Bank Account details for the purpose of refund of EMD will be verified. Request for issuance of Login ID and Password for participating in the bidding process will be issued only after

deposit of EMD and verification of documents 6. Interested bidders after depositing the EMD shall contact Mr. Kushal Bose, Mob: 07686913157 / Mr.Tousik Ghosh, Mob: 09674758724 / 080-4935-2000, E-mail kushal.b@antaressystems.com / tousik.g@antaressystems.com . E-Auction Tender Document containing online e-Auction bid form . declaration . general terms and conditions of online auction sale are available in the website www.bankeauctionwizard.com. Intending participants may download relevant documents.

Officer reserves the right to accept or reject any or all bids. Further, the Authorized Officer reserves the right to postpone or cancel or adjourn or discontinue the E-auction or vary the terms of the E-auction at any time before conclusion of the E-auction process, without assigning any reason whatsoever and his decision in this regard shall be final

7. Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT /RTGS shall be permitted to participate in the online e-auction. The Authorized

8. If no other bid is received upon closure of the bidding process, the Bidder who has quoted highest amount shall be declared as successful bidder. The successful bidder shall have to deposit 25% of his final bid amount after adjustment of EMD by next bank working day. Mere deposit of 25% of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the secured creditor of the Bank.

9. That in terms of Rule sub rule 4, Authorised Officer may allow the balance amount (75%) of purchase price payable by the purchaser to the authorised officer on or before the fifteenth day of confirmation of sale of the immovable property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor in any case not exceeding three months.

10. The purchaser shall deposit the balance 75% of final bid amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on the first

bank working day after the 15th day.

11. In case of default of payment by the successful bidder within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited and the Authorized Officer shall be free to exercise any one or more rights available to him in terms of Section 13 (4) of the Act, in respect of the property to re -auction and the defaulting bidder shall have no claim in respect of property/amount.

12. The property is being sold as "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS". All statutory dues/ non statutory dues

attendant charges/other dues including registration charges, stamp duty, taxes, fees, charges etc. shall have to be borne by the purchaser. Where ever GST is applicable it should be paid by the purchaser over and above the accepted BID Amount.

13. The Sale Certificate will be issued in the name of the purchaser(s)/applicant(s) only and will not be issued in any other name(s).

14. EMD of unsuccessful bidders will be returned through NEFT/RTGS to the bank account details provided by them in the bid form and intimated via their e-mail ID.

15. The Bank has disclosed encumbrances known to it. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or

anyone else in respect of properties E-auctioned the intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities arrears of property tax, electricity dues etc.

16. The bidders should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the E-auction.

17. Properties as mentioned above can be inspected by the prospective bidders at the site with the prior appointment of concerned Authorized Officer or any other officer identified for the

purpose, from 10.06.2021 to 20.06.2021 from 2 p.m. to 4. PM on any working day.

18. Bank may bid any one or more properties if deemed fit. Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor Service Provider will be responsible for any failure / lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such situation bidders are requested to make all the necessary arrangements /

THIS PUBLICATION IS ALSO 15 DAY'S NOTICE REQUIRED UNDER RULE 8(6) & 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULE 2002 TO THE ABOVE BORROWERS / **GUARANTORS, FOR PROPERTIES.** Authorised Officer, Paschim Banga Gramin Bank Regional Office, Howrah

Kolkata

financialexp.ep.p.in

6224, Fax: 033-26776220

Hatbasudevpur Branch:

Mr. Sambo Sarkar

Authorised Officer:

Bagnan Branch:

Branch Manager:

Authorised Officer:

Sri Tuhin Kumar Bera,

Phone No.: 033 2691-0126

20/1/5 Bhagaban Chatterjee

No.- 033-2677-6221, 2677

6224, Fax: 033-26776220.

Phone No.-03214-266961

Mr. Madhusudan Nandi

Sri Tuhin Kumar Bera,

20/1/5 Bhagaban Chatterjee

No.- 033-2677-6221, 2677

6224, Fax: 033-26776220

Phone No.- 033 2661-6303

Mr. Soumitra Mukherjee

Sri Tuhin Kumar Bera.

20/1/5 Bhagaban Chatteriee

No.- 033-2677-6221, 2677

6224, Fax: 033-26776220

Phone No.- 033 2627-2903

20/1/5 Bhagaban Chatterjee

No.- 033-2677-6221, 2677

6224, Fax: 033-26776220.

Lane, Howrah-711101, Phone

Bikihakola Branch:

Branch Manager:

Batore Branch:

Chief Manager:

Mrs. Ratna Santra

Authorised Officer:

Sri Tuhin Kumar Bera,

Authorised Officer:

Lane, Howrah-711101, Phone

The Indian Express. For the Indian Intelligent.

Gondalpara, Howrah-711302

Howrah- 711322. Guarantor

Patra.. Vill. & PO - Tehatta,

Howrah- 711322. 2)Pampa Patra,

Tehatta. Howrah- 711322.

A/c No.- 10250610005197

A/c no. 10240500000042

Charapanchla, P.O. & P.S.

Panchla, Howrah-711322.

A/c No. 10160500000084

Howrah - 711102,

Howrah-711102.

A/c no.- 10360510000213

Lane, Howrah-711101, Phone | Halder Lane, PO+ PS- Shibpur,

Lane, Howrah-711101, Phone W/o Mr. Srimanta Patra, Vill. & PO

711303.

Borrower: Mr. Srimanta Patra, a)15/06/2018

S/o Late Nirapada Patra, Vil.. & b) 20/05/2019

Borrower: Mr. Uttam a) 03/09/2018

Chakraborty, S/o Late Dilip b) 08/11/2018

Borrower: Mr. Biswajit Adhikary, a)30/10/2017

S/o Tarapada Adhikary, Vill.- b)19/06/2018

Borrower: Rajdeep Hossiery, a) 22/06/2018

Prop.: Mr. Joydip Nag, S/o Late b)19/09/2018

Guarantor: Mrs. Doli Nag, W/o charges and

Late Dipak Nag, 21, Binod Behari expenses

Dipak Nag. . 21 Binod Behari c) Rs.1,24,188/-

Chakraborty, Vill.- Khalore, PO- c) Rs.1,06,681/-

Bagnan, PS- Bagnan, Howrah- + further interest till

PO- Tehatta, PS- Uluberia, c)Rs.5,03,367/-

charges and

repayment + costs,

c)Rs.11,37,166/-

charges and

expenses

charges and

expenses

expenses

A/C No.-10150500000031



bye lane, Bajey Shibpur , Howrah- 711102, On the South :- 6 ft.

Prasanta Adhikary.

repayment + costs, Ward no.-32, Howrah- 711102, of area 9 Chittack 37 Sq. Ft. 11 a.m. to 2 p.m. with under Dag no. - 299/392, Khatian No. - 210, J L No. - 01, Mouza- unlimited extension of Shibpur, Deed no.08670 of the year 2013. Butted and 5 mins.) bounded as follows:- On the East:- House of Gayatri Devi, On the West :- Partly common septic tank and partly shop room. On the North :- Open space par holding no. 16/4/1 Shibpur 2nd

Nirapada Patra & Samar Patra S/o Late Nirapada Patra, Vill: C) Rs.5000/-

Khatian No.-Hal 1962, 3888 and 3889, JL No.-92, Mouza- 5 mins.)

Tehatta, Deed no. 04739 of the year 2011, Registered in book –

1, CD volume No.-11, Page No.- 1276 to 1293. Butted and

bounded – On the East :- Property of Kanchan Mondal, On the

West: - Property of Sanat Patra, On the North: - Property of Haru

Kayal, On the South:-Road.

to bastu under Dag no.- Sabek 2752, Hal LR Dag No.- 2029, unlimited extension of

All that part and parcel of the property consisting of bastu A) Rs.17,70,000/-

land & building in the name of Mr. Uttam Chakraborty, S/o B) Rs.1,77,000/-

1938, 1940, 1941, Khatian No. - 794, J L No. - 74, Mouza-Khalore, 11 a.m. to 2 p.m. with

Deed no. 2140 of the year 1995 (Bastu). Butted and bounded as unlimited extension of

All that part and parcel of the property consisting of A) Rs.14,26,000/-

bastu land & building in the name of Mr. Biswajit Adhikary, B) Rs.1,42,600/-

no. 901 of the year 2003. Butted and bounded as follows:- unlimited extension of

All that part and parcel of the property consisting of bastu A) Rs.5,68,000/-

land & building in the name of Mr. Joydip Nag, S/o Late Dipak B) Rs.56.800/-

S/o Tarapada Adhikary, Vill: Charapanchla, PO- Panchla, PS- C) Rs. 5000/-

On the East :- Panchla Bazar Road, On the West :- Pond of 5 mins.)

Late Dilip Chakraborty, Vill: Khalore, PO - Bagnan, PS- Bagnan, C) Rs. 5000/-Howrah- 711303, of area 07 17/21 decimal, under Dag no.- D) 30-06-2021 (from

Hfollows:- On the East :- Property of Keshab Bhattacharya, On 5 mins.)

the West :- Property of Aditya Banerjee, On the North :- Khalore

Kalibari to Bagnan College Road, On the South :- Property of

+ further interest till Panchla, Howrah- 711322, of area 7 satak, under Dag no. D) 30-06-2021 (from

repayment + costs, 5499, Khatian No.- 8494, J L No.-24, Mouza- Panchla, Deed 11 a.m. to 2 p.m. with

Biswajit Adhikary, On the North :- Single storied building of

Nirmal Mondal, On the South :- Single storied building of

4 inches wide common passage.

Na &, Mrs. Doli Nag, W/o Late Dipak Nag, 16/4/1, Bajey C) Rs. 1000/-Halder Lane, PO + PS - Shibpur, + further interest till Shibpur 2nd bye lane, PO + PS - Shibpur, Ground Floor, HMC D) 30-06-2021 (from

Date:-10.06.2021 Place: Howrah

alternatives such as backup power supply etc. required so that they are able to prevent such situation and continue to participate in the E-auction successfully.

China returns to strict Covid limits to fight a new outbreak

the centerpiece of its strategy.

tenets remain for a huge and

densely populated country:

vast testing, strict limits on

movement and intense

scrutiny of arrivals from other

worried that those limits on

international travellers could

snarl their plans. A European

Union Chamber of Commerce

survey released this week

found that three-quarters of

member companies said they

had been adversely affected by

travel restrictions, usually by

hindering them from bringing

in key engineers or executives.

travellers from dozens of coun-

tries spend two weeks in

employer-supervised quaran-

tine even before flying to

China. Once there, travellers

must spend at least two weeks

and sometimes three or longer

in government-supervised

quarantine, even if they are

fully vaccinated. Rounds of

tests can turn up a possibly

false positive, leading to more

tests and additional days or

flew into Shanghai last month

said that he had been sent to a

hospital isolation room for

three days because he tested

positive for antibodies, which

he attributed to taking a second

sold dozens of species that can

Wuhan animal markets

vaccine dose 16 days earlier.

A German national who

weeks in isolation.

Beijing has demanded that

Foreign businesses have

countries.

Still, many of the core

Foreign businesses worry that tough quarantines and restrictions could persist into next year as Beijing struggles with variants and questions about its vaccines

KEITH BRADSHER Beijing, June 9

NEIGHBOURHOODS UNDER STRICT lockdown. Thousands quarantined. Millions tested in mere days. Overseas arrivals locked up for weeks and sometimes months.

China has followed variations of that formula for dealing with the coronavirus for more than a year — and a new outbreak suggests that they could be part of Chinese life for some time to come.

China appeared to get the coronavirus under control nearly a year ago. But hundreds of millions of Chinese people remain unvaccinated. New variants of the coronavirus have appeared, and questions remain about whether China's self-made vaccines can stop

The latest cases have been found in Guangzhou, capital of the southern province of Guangdong. The authorities have blamed the Delta variant, which has caused widespread loss of life in India.

The city tested practically its entire population of 18.7 million between Sunday and Tuesday, some of them for the second time. It has also put neighbourhoods with over 180,000 residents into total lockdowns, with practically no one allowed out except for medical testing.

The early infections appear to have jumped from person to person at a cluster of eateries.



Each infected person has infected more other people than in any previous outbreak that China has confronted, Zhang Zhoubin, deputy director of the Guangzhou Center for Disease Control, said at a news conference.

"The epidemic faced by Guangzhou this time is an unprecedented opponent, and it requires more resolute and decisive measures to deal with it,"he said.

facilities Guangzhou have been operating around the clock. Lines are long. Residents wake early to try to beat the rush, but still find delays. Mandy Li, a longtime resident of the city's Liwan District, where most of the infections have occurred, said she set her alarm clock for 3:30 am. She still had to wait an

"In the queue, there was a family of three," she said. "Some woke their kids to line up, and some had strollers. But everyone was cooperative and quiet, as we know some volunteers and medical workers worked very hard and they've been there all this time without rest."

China's approach has evolved since the coronavirus first emerged, when Beijing initially put harsh restrictions on hundreds of millions of people. Today its lockdowns are focused on neighbourhoods rather than cities or provinces. China has made vaccination

carry pathogens that infect humans, a study found.

Nurses took his blood twice a day and performed six throat swabs, four nasal swabs and two anal swabs daily, said the German, who insisted on anonymity to avoid offending the authorities. The hospital room had no towels, no toilet paper and no television, and the bed was a steel plate with a thin mat, he said.

The German said that, after consistently testing negative for the virus, he was allowed to spend the remaining 11 days of isolation in a governmentsupervised quarantine center.

Many businesses expect that China may retain stringent travel restrictions through February, when Beijing will host the Winter Olympics, and possibly through autumn of next year, when the Chinese Communist Party will hold its party

Many foreigners in China face a choice: If they leave to visit spouses, children and other family members elsewhere, they may be unable to re-enter the country later because of the pandemic restrictions.

"There is absolutely a growing fatigue for a lot of the foreigners who are here," said Jacob Gunter, senior policy and communications manager at the European Union Chamber of Commerce in China.

At home, China's leaders are pushing its people to get vaccinated. It has administered about 800 million doses by the government's count, compared with 300 million administered in the United States. Yin Weidong, the chairman and chief executive of Sinovac Biotech, one of China's main vaccine manufacturers, told state television last Friday that Chinese regulators had approved the emergency use of vaccines in children as young as 3.

Still, administering 800 million doses — almost all of the vaccines require two shots — means most of China's 1.4

billion people have not been

fully vaccinated. Some people remain hesitant to get the shots, and Chinese media outlets have used the Guangzhou outbreak to encourage skeptics to get inoculated.

The spread of the virus has raised fresh questions about the effectiveness of China's vaccines, particularly against variants. The Seychelles last month and now Mongolia in the past three weeks have both had large numbers of infections despite high vaccination rates. Both have used the Sinopharm vaccine from China, although the Seychelles also relied partly on AstraZeneca vaccines.

The Delta variant now circulating in Guangzhou has also shown the ability in other countries to infect some people who had already been vaccinated, a phenomenon known as vaccine escape. Research elsewhere has found that to be a particular problem for people who have received only a first injection of a twojab vaccine and are then exposed to the Delta variant.

Researchers in Britain have found that receiving only the first of two shots of the Oxford-AstraZeneca or Pfizer-BioN-Tech vaccines may be only 30 percent effective in preventing infection with the Delta variant, said Raina MacIntyre, who heads the biosecurity programme at the Kirby Institute of the University of New South Wales in Sydney, Australia.

After two doses, effectiveness appears to rise to 60% with the AstraZeneca vaccine and 88% with Pfizer-BioN-Tech. "With the degree of vaccine escape there is with the Delta variant, you really do need people to be fully vaccinated," she said.

Yin, of Sinovac, told China's state-run television on Saturday that a third shot of his company's vaccine produces a tenfold increase in antibodies within a week. But Chinese vaccine manufacturers are not yet recommending a third

WTO to intensify talks over protections of coronavirus vaccines

JAMEY KEATEN Geneva, June 9

WORLD TRADE ORGANISA-**TION** member states agreed on Wednesday to intensify talks toward improving access to Covid-19 products, as developing nations push for a proposal to ease patent and other legal protections on coronavirus vaccines-and some wealthier countries remain stiffly opposed.

A WTO panel focusing on intellectual property, which includes patents on technological know-how like vaccines and the processes to manufacture them, wrapped up a two-day meeting on Wednesday with an agreement to start a "text-based process" to pull together proposals about improving the fight against Covid-19 through the Geneva-based trade body's intricate system of rules.

The goal is to help jumpstart lagging efforts to get vaccines to developing-world countries that badly need



them, according to a Genevabased trade official, who spoke on condition of anonymity because he was not authorised to speak publicly on the matter.

New, informal talks will start next week among members of the panel, with an eye toward pulling together a report for a meeting of WTO ambassadors on July 21-22.

South Africa and India floated the proposal for a temporary easing of patent protections for Covid-19 vaccines, therapies and tests - known as an "IP waiver" -- last fall. While many developed countries with strong pharmaceutical industries hesitated about or were outright opposed that idea, the debate received a jolt

last month when the Biden administration announced support for an IP waiver for vaccines alone.

In the two days of talks, South Africa and India laid out a revision of their proposal now backed by over 60 countries - that insisted on the three-year temporary nature of the waiver for Covid-19 products, the trade official said.

But some countries notably the European Union's 27 member states, as well as Britain, Switzerland and Korea - continue to oppose a waiver. the official said, relaying deliberations in the closed-door talks Tuesday and Wednesday.

Countries like Australia, Brazil, Canada, China and the United States haven't rallied fully behind the South African and Indian proposal, and view it as just one part of what they believe should be a more comprehensive approach in getting Covid-19 products to the developing world, the official said. — AP

EU lawmakers OK virus pass, boosting summer travel hopes

LORNE COOK Brussels, June 9

EUROPEAN UNION LAW-MAKERS on Wednesday endorsed a new travel certificate that will allow people to move between European countries without having to quarantine or undergo extra coronavirus tests, paving the way for the pass to start in time for summer.

The widely awaited certificate is aimed at saving Europe's travel industry and prime tourist sites from another disastrous vacation season. Key travel destinations like Greece have led the drive to have the certificate, which will have both paper and digital

Several EU countries have already begun using the system, including Bulgaria, Croatia, the Czech Republic, Denmark, Germany, Greece and Right now, travelling in the

EU's 27 nations is a trial for tourists and airlines alike. Countries have various Covid-19 traffic-light systems, where those in green are considered safe and those in red to be avoided. But each nation is applying different rules and standards, making travel confusing for all.

The new regulations governing the vaccine certificates were adopted in two votes at the European Parliament in

EU citizens were passed 546 to 93, with 51 abstentions. Those for people from outside the bloc passed 553 to 91, with 46 abstentions.

The vote must still be rubber-stamped by EU nations, but that's likely a formality.

It means that beginning July 1 for 12 months, all EU countries must recognise the vaccine certificate. They will be issued free and certify that a person has either been fully vaccinated against the virus, has recently tested negative or has recovered from the dis-

The rules will not be heavily enforced for 6 weeks to allow countries to prepare. — AP

Uber and Lyft ramp up legislative efforts to shield business model

NOAM SCHEIBER

AFTER CALIFORNIA PASSED a lawin 2019 that effectively gave gigworkers the legal standing of employees, companies like Uber and Lyft spent some \$200 million on a ballot initiative exempting their drivers.

To avoid such threats in other states, the companies have pressed for legislation that classifies drivers as contractors, meaning they are not entitled to protections like a minimum wage and unemployment benefits.

The most serious initiative in this vein, in New York State, has stalled while facing opposition from labour groups as the state's legislative session winds down this week.

But the effort seems certain to be revived, and the negotiations — in which the companies offered to grant workers bargaining rights and certain benefits but not all the protections of employment — have indicated what an eventual deal could look like in New York and beyond.

Gig companies like Uber and Lyft have long resisted classifying workers as employees, stating in regulatory filings that doing so would force them to alter their business model and risk a financial hit. Industry officials have estimated that making drivers employees could raise labour costs 20-30%.

As California considered a bill under which gig drivers were likely to be classified as employees in 2019, the companies met repeatedly with a few large unions, including the Service Employees International Union and the Teamsters, to discuss a deal along the lines of what they have proposed in New York. But the talks collapsed because many in the labour movement refused to make significant concessions while holding the legislative upper hand. The bill passed in September of that year.

that exempted drivers was approved last fall, however, some in labour became more amenable to a deal. New York, where discussions were already underway, was a natural place to seek one.

Some of the companies had a relationship with labour in the state, chiefly the International Association of Machinists, with which Uber created and funded a driver organisation in 2016, known as the Independent Drivers Guild. In some ways the drivers guild foreshadowed the arrangement the companies are seeking today: It provided a way for drivers to address concerns with the company but agreed not to contest drivers' contractor status. At the same time, labour

had leverage. A number of rulings in New York granted gig drivers conventional unemployment benefits in the state, potentially leading to hundreds of millions of dollars in liabilities for the companies. And there were New York City regulations — like a minimum pay standard for drivers amounting to over \$17 an hour after expenses — that some gig companies have sought to ease.

Alegislative draft, produced by industry officials in consultation with labour groups, deemed gig workers to be "network workers." That would essentially have made them contractors with certain protections and the right to join a labour organisation that would bargain on a sectoral basis, meaning all at once with the major companies. The arrangement would have created more than 150,000 new union members in the state. -NYT

Google declared a public utility **AGENCIES** San Francisco, June 9

THE STATE OF Ohio on Tuesday filed an unprecedented lawsuit calling on a local court to declare Google as much a public utility as an electric company.

Google should be designated a public utility subject to government regulation regarding its search engine and other services, Ohio attorney general Dave Yost contended in the legal filing.

Public utilities typically supply essential goods or services, such as water or power, and tend to have naturally monopolistic characteristics.

"When you own the railroad or the electric company or the cellphone tower, you have to treat everyone the same and give everybody access," Yost



US state Ohio files suit to have

said in a release announcing the suit. Yost accused Google of favouring its own products, websites, and services in search results, putting competitors at a disadvantage.

Ohio late last year was among some three dozen US states that filed a federal lawsuit accusing Google of abusing its market dominance. That case is still pending.

France's competition regu-

lator fined Google 220 million euros (\$267 million) on Monday for favoring its own services for placing online ads at the expense of rivals, as US tech giants face growing pressure in Europe and the United States.

The penalty is part of a settlement reached after three media groups -- News Corp, French daily Le Figaro and Belgium's Groupe Rossel accused Google in 2019 of abusing a dominant market position over ad sales for their websites and apps.

The competition authority determined that Google gave preferential treatment to its own ad inventory marketplace AdX and to the Doubleclick Ad Exchange, its real-time platform for letting clients choose and sell ads. Google did not contest the findings, and the regulator said the company has committed to operational changes, including improved interoperability with thirdparty ad placement providers.

Last week, Germany's competition regulator said it was expanding an antitrust investigation into Google and its parent company Alphabet to include Google News Showcase, a service aimed at increasing revenue for media publishers.

face discrimination: Survey

Indian-Americans regularly

PRESS TRUST OF INDIA Washington, June 9

INDIAN-AMERICANS, WHO constitute the second-largest immigrant group in the US, regularly encounter discrimination and polarisation, according to a survey released on Wednesday.

The report, 'Social Realities of Indian Americans: Results from the 2020 Indian American Attitudes Survey'draws on the Indian-American Attitudes Survey (IAAS) -- a collaboration between the Carnegie Endowment for International Peace. Johns Hopkins-SAIS, and the University of Pennsylvania.

The findings of the report are based on a nationally representative online survey of 1,200 Indian-American residents in the US -- the 2020 IAAS -- conducted between September 1 and September 20, 2020, in partnership with the research and analytics firm

Suga regrets having to take all the heat

for hosting Olympics in pandemic

YouGov, it said in a statement. "Indian-Americans regu-

larly encounter discrimination. One in two Indian Ameri reports discriminated against in the

past one year, with discrimination based on skin colour iden tified as the most common form of bias. "Somewhat surprisingly, Indian-Americans born in the

United States are much more likely to report being victims of discrimination than their foreign-born counterparts," said the report. According to the report,

Indian-Americans exhibit very high rates of marriage within their community.

While eight out of 10 respondents have a spouse or partner of Indian-origin, USborn Indian-Americans are four times more likely to have a spouse or partner who is of Indian-origin but was born in the United States.

Government officials and

The prime minister's office

Journalists demanding more action against online harassment

DAVID BAUDER New York, June 8

THE ASSOCIATED PRESS' recent firing of a young reporter for what she said on Twitter has somewhat unexpectedly turned company and industry attention to the flip side of social media engagement — the online abuse that many journalists face routinely. During internal meetings

the Arizona-based reporter, Emily Wilder, was let several journalists expressed concern over whether the AP would have the backs of employees under attack from the outside.

"The Emily Wilder situation triggered this for many people on the staff," Jenna Fryer, an AP sportswriter who spoke at one of the meetings, said in a subsequent interview.

Wilderwas fired last month because of what the company said were tweets on the Israeli-Palestinian conflict that vio-

lated AP's social media policy against offering opinions on contentious issues. Before her firing, a conservative group had sparked an online campaign against her over her pro-Palestinian views, and while the AP has said it wasn't responding to pressure, her dismissal ignited debate over whether the news organisation acted too rashly. Journalists are often sub-

jected to racist or sexist slurs, vile insults and threats of rape, dismemberment or other violence from online readers. Online harassment is hardly

unique to journalists. But the visibility of reporters makes them particularly vulnerable to attack, said Viktorya Vilk, programme director for digital safety and free expression at the literary and human rights organisation PEN America.

Fryer, who covers auto racing, said she "was in tears daily" over online abuse she received for coverage of a noose found

last year in an Alabama garage stall used by NASCAR's only fulltime Black driver. She said the only time she heard from the company about harassment was when a manager remarked that Fryer had gotten a lot of it. "Sometimes you feel like

you're on a total island," she

The news agency says it has worked with law enforcement in many cases when its journalists were attacked online. Still, following the meetings, the AP ordered a study on

whether more can be done.

chaotic."

"I can speak from personal experience that we have not been ignoring this," said Julie Pace, the AP's Washington bureau chief. "What we have to do is put this on a par with the way we handle what we have traditionally viewed as security threats for our journalists — if you are going to Syria, or if you're covering protests that could potentially become

KIYOSHI TAKENAKA & **JUNKO FUJITA**

Tokyo, June 9

JAPANESE PRIME MINISTER Yoshihide Suga said on Wednesday he regretted having to take all the flak for holding the Summer Olympics during a pandemic as his government was reported to favour allowing domestic spectators into stadiums to watch.

Tokyo 2020, already postponed by a year, has faced strong opposition from the public, medical experts and some former athletes amid a fourth wave of infections.

And Suga's comments appeared to illustrate tensions bubbling to the surface as the government bolsters its assurances to the world that the Games will be safe.

He was speaking in response to comments at a parliamentary session from an opposition lawmaker, who said the prime minister had been



coming under attack over holding the Games during the Covid-19 pandemic when the host city governor, Yuriko Koike, should be weighing in.

"I'm very glad you said what I want to say," Suga replied. "Even though I (tried to make) such remarks, parliament's discussions conclude that all the responsibilities should be taken by the prime minister.

"...I am not trying to run away from (responsibilities), but I feel it is regrettable that this is the direction of the

debate in parliament." Koike was not immediately available for comment.



declined to comment. Foreign spectators are already prohibited from the Olympics and organisers will finalise plans for spectators before the end of

this month. Japan has been spared the widespread infections seen elsewhere in the world but has

recorded more than 760,000 cases and more than 13,600 deaths. Tokyo and other regions are still under a state of emergency which is set to be lifted on June 20. Japan's vaccination rate has

risen to about 11% of its population with at least one dose, still slow compared with other advanced nations.

financialexp.epap.in

After the ballot initiative