

# Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18  
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com  
CIN-L27310ML2011PLC008578

Date: 11th August, 2022

**The Listing Department**  
**National Stock Exchange of India Limited**  
**"Exchange Plaza"**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**  
**Scrip Code: SHYAMCENT (NSE)**

**The Listing Department**  
**The BSE Limited**  
**Phiroze Jeejeebhoy Tower**  
**Dalal Street**  
**Mumbai – 400001**  
**Scrip Code: 539252 (BSE)**

Dear Sir(s),

**Sub: Outcome of the Board meeting held on 11<sup>th</sup> August, 2022**  
**Ref. : Regulation 30 & 42 of SEBI (LODR) Regulations, 2015**

(1) Further to our intimation dated 6<sup>th</sup> August, 2022 and in terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., 11<sup>th</sup> August, 2022, subject to approval of the shareholders, has unanimously approved a proposal to Buy-back up to 1,00,00,000 (One Crore Only) fully paid-up Equity Shares of Re. 1/- each of the Company (representing 4.50% of the total Equity Capital) from all the Equity shareholders of the Company on a proportionate basis through the "Tender Offer" route using the Stock Exchange Mechanism as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("the Buy- back Regulations") as amended, at a price of Rs. 28/- (Rupees twenty-eight only) per share payable in cash for an aggregate consideration not exceeding Rs.28,00,00,000/- (Rupees twenty-eight crores only) (excluding company's transaction cost such as brokerage, buy-back tax, securities transaction tax, GST, stamp duty and other related expenses etc.) (the "**buy-back offer Size**") in accordance with provisions of the Companies Act, 2013 and the Buy-Back Regulations, as amended.

The Buy-back size also does not include any expenses that may be incurred for the purpose of Buy-back which includes filing fees, advisory fees, newspaper advertisement, public announcement expenses, printing & dispatch expenses and other incidental and related expenses.

The maximum shares proposed to be bought back represent 4.50% of the total paid up equity shares of the Company and the aggregate consideration for proposed buy-back represents 24.56% of the aggregate of the paid-up equity share capital and free reserves as per the Audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022. Approval of the shareholders will be sought by way of Postal Ballot through e voting.

**Office & Works** : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851  
**Corporate Office** : Century House, P-15/1, Taratala Road, 2nd floor, Kolkata -700088  
**Guwahati Office** : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005  
Ph : 0361 24612215/16/17, Fax : 0361 2462217

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The Board noted the intention of the Promoters and Promoter Group of the Company to participate in the proposed Buy-back.

At the said meeting, the Board of Directors has formed a 'Buyback Committee' and has delegated its powers to the Committee to take all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, fit, usual, proper and expedient in this connection.

The Board also appointed M/s. Horizon Management Private Limited as Manager to the Offer and Maheshwari Datamatics Private Limited as Registrar to the Offer.

The pre-buyback shareholding pattern as on August 5, 2022 is enclosed as **Annexure A**. Please note that the details regarding the post-Buyback shareholding pattern has not been provided since the actual number of Equity Shares that would be bought back and category of shareholders from whom the Equity Shares will be bought back cannot be determined at this stage.

(2) In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to further inform you that the Board of Directors at the said meeting inter alia decided to pay Interim Dividend @ 30% (i.e., Re. 0.30 per share) on face value of Re.1/- per share each for the Financial Year 2022-23. The Interim Dividend shall be paid to the eligible shareholders within 30 days of declaration of Interim Dividend.

In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at the said meeting fixed Wednesday, 24<sup>th</sup> August, 2022 as 'Record Date' for determining the list of eligible shareholders for the interim dividend.

The meeting commenced at 10.55 a.m. and concluded at 11.45 a.m.

Thanking you,

For **Shyam Century Ferrous Limited**

11-08-2022

X *Ritu Agarwal*

Ritu Agarwal  
Company Secretary  
Signed by: RITU AGARWAL

**Ritu Agarwal**  
**Company Secretary**



**Encl. Annexure-A**

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## Annexure A

### Pre-Buyback Shareholding Pattern of the Company as on August 05, 2022\*:

Category of shareholders	No. of Shareholders	No. of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively "the Promoters")	21	11,52,67,649	51.88
Foreign Investors (including Non-Resident Indians FII's and Foreign Mutual Funds)	456	13,42,218	0.60
Financial Institutions / Banks & Mutual Funds promoted by Banks /Institutions	-	-	-
Others (Public, Public Bodies Corporate etc.)	69,905	10,55,63,123	47.51
<b>TOTAL</b>	<b>70,382</b>	<b>22,21,72,990</b>	<b>100</b>

\*The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on August 05, 2022

For Shyam Century Ferrous Limited

11-08-2022

X

*Ritu Agarwal*

Ritu Agarwal  
Company Secretary  
Signed by: RITU AGARWAL

**Ritu Agarwal**  
**Company Secretary**



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